

Laurel Road Community Development District

3501 Quadrangle Boulevard, Suite 270, Orlando, FL 32817
Phone 407-723-5900; Fax 407-723-5901

The following is the agenda for the Board of Supervisors Meeting for the **Laurel Road Community Development District** scheduled to be held **Wednesday, December 8, 2021 at 12:15 PM located at 5800 Lakewood Ranch Blvd, Sarasota, FL 34240**. The following is the proposed agenda for this meeting.

Call in number: 1-844-621-3956

Passcode: 790 562 990 #

BOARD OF SUPERVISORS' MEETING AGENDA

Administrative Matters

- Roll Call to Confirm Quorum
- Public Comment Period *[for any members of the public desiring to speak on any proposition before the Board]*

Business Matters

1. Consideration of the Minutes of the November 10, 2021 Board of Supervisors' Meeting
2. Consideration of the Minutes of the November 18, 2021 Special Board of Supervisors' Meeting (under separate cover)
3. Consideration of Resolution 2022-08, Ratification of Revised Adopted Budget for Fiscal Year 2021
4. Ratification of Driggers Engineering Services Incorporated Proposal
5. Ratification of Funding Requests 51 -- 58
6. Review of District Financial Statements

Other Business

Staff Reports

District Counsel
District Engineer
District Manager

Supervisor Requests and Audience Comments

Adjournment



Laurel Road Community Development District

Consideration of the Minutes of the November 10, 2021 Board of
Supervisors' Meeting

MINUTES OF MEETING

LAUREL ROAD COMMUNITY DEVELOPMENT DISTRICT BOARD OF SUPERVISORS MEETING

Wednesday, November 10, 2021 at 12:15 p.m.

**5800 Lakewood Ranch Blvd,
Sarasota, FL 34240**

Board Members present at roll call:

Pete Williams	Chairperson	(via phone)
John Leinaweaver	Vice Chairperson	
John Blakley	Assistant Secretary	
Janice Snow	Assistant Secretary	
Dale Weidemiller	Assistant Secretary	

Also present at roll call via speakerphone or in-person:

Vivian Carvalho	District Manager-PFM Group Consulting LLC	
Venessa Ripoll	Assistant District Manager- PFM Group Consulting LLC	
	(via phone)	
Ed Vogler	District Counsel- Vogler Ashton	(via phone)
Shawn Leins	District Engineer – AM Engineering	(via phone)
Bobbi Claybrooke	District Engineer – AM Engineering	(via phone)
Jim Schier	Neal Communities	
John McKay	Neal Communities	
Sandy Foster	Neal Communities	

FIRST ORDER OF BUSINESS

Administrative Matters

Call to Order and Roll Call

Ms. Carvalho called the meeting to order at 12:42 p.m. and proceeded with roll call. The Board Members and Staff in attendance are outlined above.

Public Comment Period

There were no public comments at this time.

SECOND ORDER OF BUSINESS

Business Matters

**Consideration of the Minutes of
the October 13, 2021 Board of
Supervisors Meeting**

The Board reviewed the Minutes from the October 13, 2021 Board of Supervisors' Meeting.

Ms. Snow provided edits to the minutes. Mr. Blakey was accidentally listed twice in the call to order.

On MOTION by Ms. Snow, seconded by Mr. Blakley, with all in favor, the Board approved the Minutes of the October 13, 2021 Board of Supervisors' Meeting, as amended.

Consideration of Resolution 2022-07, Revised Adopted Budget for Fiscal Year 2021

Ms. Carvalho presented Resolution 2022-07, Revised Adopted Budget for Fiscal Year 2021. The Budget outlines the Adopted Budget and what is being revised based on various line items within the Budget that exceeded the 10% threshold for that line item.

On MOTION by Mr. Williams, seconded by Mr. Leinaweaver, with all in favor, the Board approved Resolution 2022-07, Revised Adopted Budget for Fiscal Year 2021.

**Review and Consideration of
Clearview Land Design, P.L.,
Pond Modifications**

Ms. Claybrooke stated she is not sure what the Clearview Land Design, P.L., Pond Modification is. Mr. Leins stated this is something related to Fiore. Ms. Claybrooke stated if the pond modification is for Fiore then it has nothing to do with the Visterra Project.

Ms. Carvalho requested that this agenda item be deferred because it clearly shows Laurel Road. Mr. Leins wondered if it has something to do with modifying the Fiore pond to account for some drainage coming off the Laurel Road improvements. This agenda item will be deferred to the next meeting. Ms. Carvalho asked District Engineer to follow up with Clearview Land Design P.L.

**Review and Consideration of
Clearview Land Design, P.L.,
Sanitary Design**

The Board reviewed Clearview Land Design, P.L., Sanitary Design. Mr. Leins stated this is in the amount of \$7,500.00 from Chris Fisher at Clearview Land Designs P.L. They had to revise the sanitary sewer system to account for some sanitary waste coming from the Laurel Road CDD to the Fiore Project. Mr. Leins thinks the previous agenda item is the same thing for design work for the Laurel Road CDD improvements that are a work in progress. Mr. Leins will follow up with Clearview land Designs and report back to the Board at the next meeting.

Ms. Claybrooke stated the Sanitary Design is correct. It is for the multi-family site going into the northeast out parcel. The lift station had to be modified. Mr. Weidemiller stated the revised sanitary design is to accommodate the apartment complex West of Fiore. He asked if the apartment complex is part of the CDD. Ms. Claybrooke responded yes.

On MOTION by Mr. Weidemiller, seconded by Mr. Leinaweaver, with all in favor, the Board approved the Clearview Land Design, P.L., Sanitary Design in the amount of \$7,500.00.

**Ratification of Funding Requests
46-50**

The Board reviewed Funding Requests 46-50.

On MOTION by Mr. Weidemiller, seconded by Mr. Williams, with all in favor, the Board ratified Funding Requests 46-50.

**Review of District Financial
Statements**

The Board reviewed the District Financial Statements through October 31, 2021. Ms. Carvalho stated this will be on the next meeting's agenda and before the next meeting, if they are ready, Ms. Lane will send out November's Financial Statements via email.

On MOTION by Mr. Williams, seconded by Ms. Snow, with all in favor, the Board accepted the District Financial Statements.

THIRD ORDER OF BUSINESS

Other Business

Staff Reports

District Counsel – No Report

District Engineer – No Report

District Manager – Ms. Carvalho noted the next meeting will be a Special Meeting to take place on November 18, 2021 at 11:00 a.m. A discussion took place if today's meeting should be adjourned or continued to November 18, 2021. Mr. Vogler stated continuing the meeting gives the District more flexibility.

FOURTH ORDER OF BUSINESS

Audience Comments and Supervisor Requests

There were no audience comments or Supervisor requests.

FIFTH ORDER OF BUSINESS

Continuance

There were no other questions or comments. Ms. Carvalho requested a motion to continue the meeting to November 18, 2021 at this location at 11:00 a.m. or immediately following the adjournment of Windward at Lakewood Ranch CDD.

On MOTION by Mr. Weidemiller, seconded by Mr. Williams, with all in favor, the November 10, 2021 Board of Supervisors' Meeting for the Laurel Road Community Development District was continued at 12:51 p.m. to November 18, 2021 at 11:00 a.m. or immediately following the adjournment of Windward at Lakewood Ranch CDD.

Secretary / Assistant Secretary

Chairperson / Vice Chairperson

Laurel Road Community Development District

Consideration of the Minutes of the November 18, 2021 Special
Board of Supervisors' Meeting ***(under separate cover)***

Laurel Road Community Development District

Consideration of Resolution 2022-08, Ratification of Revised
Adopted Budget for Fiscal Year 2021

RESOLUTION 2022-08

THE REVISED ANNUAL APPROPRIATION RESOLUTION OF LAUREL ROAD COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") RELATING TO THE REVISED ANNUAL APPROPRIATIONS AND ADOPTING THE REVISED BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020, AND ENDING SEPTEMBER 30, 2021

WHEREAS, the Laurel Road Community Development District Board of Supervisors (the "Board") previously approved and adopted an annual budget for the fiscal year beginning October 1, 2020 and ending September 30, 2021, pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, the Board now desires to revise the annual budget for the fiscal year beginning October 1, 2020 and ending September 30, 2021; and

WHEREAS, Section 190.008(2)(a), Florida Statutes, requires that the District Board by passage of the Annual Appropriation Resolution shall adopt a budget for the each fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the Proposed Budget projects the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF LAUREL ROAD COMMUNITY DEVELOPMENT DISTRICT;

Section 1. Budget

- a. That the Board of Supervisors has reviewed the District Manager's Proposed Budgets, a copy of which is on file with the office of the District Manager and at the District's Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. That the District Manager's Proposed Budgets, attached hereto as Exhibit "A," are hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for fiscal year 2020-2021.

- c. That the adopted budget shall be maintained in the office of the District Manager and at the District's Records Office and identified as "The Revised Budget for the Laurel Road Community Development District for the Fiscal Year Beginning October 1, 2020 and Ending September 30, 2021", as adopted by the Board of Supervisors on November 10, 2021.

Section 2. Appropriations

There is hereby appropriated out of the revenues of the Laurel Road Community Development District, for the fiscal year beginning October 1, 2020, and ending September 30, 2021, the sum of money to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ <u>126,675.00</u>
TOTAL ALL FUNDS	\$ <u>126,675.00</u>

Section 3. Supplemental Appropriations

The Board may authorize by resolution, supplemental appropriations or revenue changes for any lawful purpose from funds on hand or estimated to be received within the fiscal year as follows:

- a. Board may authorize a transfer of the unexpended balance or portion thereof of any appropriation item.
- b. Board may authorize an appropriation from the unappropriated balance of any fund.
- c. Board may increase any revenue or income budget amount to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

The District Manager and Treasurer shall have the power within a given fund to authorize the transfer of any unexpected balance of any appropriation item or any portion thereof, provided such transfers do not exceed Ten Thousand (\$10,000) Dollars or have the effect of causing more than 10% of the total appropriation of a given program or project to be transferred previously approved transfers included. Such transfer shall not have the effect of causing a more than \$10,000 or 10% increase, previously approved transfers included, to the original budget appropriation for the receiving program. Transfers within a program or project may be approved by the Board of Supervisors. The District Manager or Treasurer must establish administrative procedures which require information on the request forms proving that such transfer requests comply with this section.


Introduced, considered favorably, and adopted this 10th day of November 2021.

ATTEST:

**LAUREL ROAD COMMUNITY
DEVELOPMENT DISTRICT**



Secretary

By: 

Its: John Weinawer

Laurel Road CDD
FY 2021 Proposed Revised O&M Budget

	Actual Through 09/30/2021	FY 2021 Adopted Budget	FY 2021 Proposed Revised Budget
<u>Revenues</u>			
Developer Contributions	\$ 88,421.82	\$ 126,675.00	\$ 126,675.00
Other Income & Other Financing Sources	0.03	-	-
Net Revenues	\$ 88,421.85	\$ 126,675.00	\$ 126,675.00
<u>General & Administrative Expenses</u>			
Supervisor Fees	\$ 12,600.00	\$ 12,000.00	\$ 12,600.00
Public Officials' Insurance	2,250.00	2,475.00	2,475.00
Trustee Services	-	6,000.00	6,000.00
Management	20,000.00	45,000.00	20,000.00
Engineering	-	15,000.00	15,000.00
Dissemination Agent	-	5,000.00	5,000.00
District Counsel	25,797.50	20,000.00	26,000.00
Assessment Administration	-	7,500.00	7,500.00
Audit	3,000.00	6,000.00	6,000.00
Postage & Shipping	59.50	300.00	300.00
Legal Advertising	15,299.39	1,000.00	16,075.00
Miscellaneous	278.06	500.00	500.00
Web Site Maintenance	4,350.00	2,700.00	6,000.00
Dues, Licenses, and Fees	200.00	175.00	200.00
General Insurance	2,750.00	3,025.00	3,025.00
Total General & Administrative Expenses	\$ 86,584.45	\$ 126,675.00	\$ 126,675.00
 Total Expenses	 \$ 86,584.45	 \$ 126,675.00	 \$ 126,675.00
 Net Income (Loss)	 \$ 1,837.40	 \$ -	 \$ -

Laurel Road Community Development District

Ratification of Driggers Engineering Services Incorporated Proposal

November 9, 2021

Laurel Road CDD c/o PFM Group Consulting
12051 Corporate Blvd.
Orlando, Florida 32817

ATTN: Mr. Peter Williams

**RE: Estimated Cost for Full-time Construction Activities,
Inspection of Mass Clearing and Grading of Phase 2
VISTERA OF VENICE, Venice, Florida
Sarasota County, Florida
Our Proposal No. SAL 211905P**

Dear Mr. Williams:

DRIGGERS ENGINEERING SERVICES, INC. is pleased to provide you with an estimated cost for the inspection and testing services for the aforementioned project.

Based on discussions with the developer, the contractor, and the engineer of record we have determined that our scope of work would include fulltime inspection and reporting of mass clearing, fill placement, monitoring of the removal of unsuitable soils or materials and performing any associated laboratory or field testing needs for this mass grading construction in Phase II. Laboratory testing would mainly be on questionable soils encountered or potential additional fill materials encountered during construction activities. Field density testing would be limited to performing field density testing on storm pipe between lakes generally installed during dry excavation of the lakes where penetrations to the lakes are made.

Based on the aforementioned scope of work we feel a small laboratory testing budget should be anticipated as outlined by the attachment. For field testing such as sampling of materials or performing field density test, these items will be incorporated into an elevated technician / inspector elevated rate that would incorporate the testing services with the inspection at a cost substantially lower than an individual rate for each item.

Our discussions with the various parties have anticipated a five-month duration of fulltime 40-hour work schedule, approximately 800 hours total. Attached you will find a list of the anticipated services, the estimated cost for laboratory testing and field inspection services.

We feel a budget of \$ 40,872.00 should be anticipated for this mass grading construction of Phase II. **DRIGGERS ENGINEERING SERVICES, INC.** appreciates the opportunity to provide you with this proposal. Should you have any questions or require additional information, please don't hesitate to contact us at your convenience. Attached you will also find a standard contract to be completed, should you decide to go forward.

Respectfully Submitted,

DRIGGERS ENGINEERING SERVICES, INC.



Robert L. Iliff

Construction Services Manager

Sarasota Office

RLI/RJ/rs

LAB-SAR\PROPOSALS\2021\NOV\SAL211905P

Copies submitted: (1) Laurel Road CDD c/o PFM Group Consulting – Attn: Mr. Pete Williams

**ESTIMATED COST FOR FULLTIME CONSTRUCTION ACTIVITIES, INSPECTION
OF MASS CLEARING AND GRADING OF PHASE II VISTERA OF VENICE
VENICE (SARASOTA COUNTY), FLORIDA**

SOILS TESTING SERVICES	
LABORATORY TEST:	
Description	
A	Modified Proctor
B	Standard Proctor
C	Limerock Bearing Ratio
D	Grainsize Analysis
E	% Passing #200 Sieve
F	% Organic Content
G	% Carbonates
H	Atterburg Limits of Soil
I	Compression Test Cement Treated Base Samples
J	Deleterious Materials Assessment (Crushed Concrete)
K	Laboratory Moisture Determination
Laboratory Testing Services Soils: \$ 680.00	
FIELD TESTING SERVICES SOILS:	
Description	
A	Technician Time: Sampling , Travel, Inspection, Standby
B	Field Density Test Nuclear Method
C	Field Density Test Sand Cone Method
D	Field Moisture Content (Speedy Method)
E	Soil Bearing Test (SBT)
F	Subgrade Thickness Determination
G	Core Base Materials for Thickness Determination (includes mobilization)
Laboratory Testing Services Field Testing: \$ 40,000.00	

LAB-SAR\PROPOSALS\2021\NOV\SAL211905P

**ESTIMATED COST FOR FULLTIME CONSTRUCTION ACTIVITIES, INSPECTION
OF MASS CLEARING AND GRADING OF PHASE II VISTERA OF VENICE
VENICE (SARASOTA COUNTY), FLORIDA**

"Continued"

MISCELLANEOUS TESTING AND INSPECTION SERVICES (Includes ENGINEERING AND SECRETARIAL SERVICES)	
Description	
A	Underdrain Study for Engineer of Record as required
B	Project Engineer for Meetings and Consultation
C	Lab Director / Division Manager for Meetings and Consultation
D	Compendium Book and CD's for Project Closeout
E	Additional Secretarial Service for Copy / Search of Reports
F	Drafting Services
G	Specialized Testing such as Radon or Heavy Metals
H	Turbidity Testing of Water from Flowing Stream
Miscellaneous Testing Services: \$ 192.00	

**TOTAL ESTIMATED COST FOR PROJECT TESTING / INSPECTION /
ENGINEERING AND SPECIALTY SERVICES*:**

\$ 40,872.00

 11/11/21

***Although presented as a lump sum these services may vary based on contractor performance, weather, and changes in design or variation from plans. Engineer of Record and / or Governmental Agency may also request additional services during the course of project.**

LAB-SAR\PROPOSALS\2021\NOV\SAL211905P

Laurel Road Community Development District

Ratification of Funding Requests 51 -- 58

LAUREL ROAD COMMUNITY DEVELOPMENT DIST

Funding Request 51-58

FR #	Description	Amount	Total
51	VGlobalTech		
		\$ 300.00	
		\$ 125.00	
			\$425.00
52	LRK		
		\$ 5,107.50	
			\$5,107.50
53	CA Florida Holdings		
		\$ 2,454.00	
			\$2,454.00
54	Ardurra Group		
		\$ 6,150.00	
	Clearview Land Design		
		\$ 4,350.00	
		\$ 3,150.00	
	Forsberg Construction		
		\$ 646,051.59	
			\$659,701.59
55	VGlobalTech		
		\$ 125.00	
			\$125.00
56	Ferguson Waterworks		
		\$ 44,648.80	
		\$ 84,319.20	
		\$ 172,480.00	
		\$ 81,312.00	
		\$ 42,310.80	

		\$ 36,448.00	
		\$ 68,992.00	
		\$ 89,297.60	
		\$ 44,648.80	
			\$664,457.20
57	PFM Group Consulting		
		\$ 2,500.00	
	Supervisor Fees - 11/10/2021 Meeting		
		\$ 200.00	
		\$ 200.00	
		\$ 200.00	
		\$ 200.00	
		\$ 200.00	
	Vogler Ashton		
		\$ 7,212.50	
			\$10,712.50
58	LRK		
		\$ 7,650.00	
			\$7,650.00
		Total	\$1,350,632.79

**LAUREL ROAD
COMMUNITY DEVELOPMENT DISTRICT**

Funding Request No. 051

10/29/2021

Item No.	Vendor	Invoice Number	General Fund	Fiscal Year
1	VGlobalTech			
	Quarter 3 ADA Audit	3154	\$ 300.00	FY 2021
	October Website Maintenance	3221	\$ 125.00	FY 2022

TOTAL \$425.00

300.00	FY 2021
125.00	FY 2022

Venessa Ripoll
Secretary / Assistant Secretary


Board Member

RECEIVED

By Amanda Lane at 10:08 am, Nov 01, 2021

**LAUREL ROAD
COMMUNITY DEVELOPMENT DISTRICT**

Funding Request No. 052

10/29/2021

Item No.	Vendor	Invoice Number	Construction Fund	Fiscal Year
1	LRK Visterra Amenity Services Through 08/31/2021	04.21020.00-3	\$ 5,107.50	FY 2021

TOTAL

\$5,107.50

5,107.50

FY 2021

FY 2022

Venessa Ripoll

Secretary / Assistant Secret



RECEIVED

By Amanda Lane at 10:08 am, Nov 01, 2021

**LAUREL ROAD
COMMUNITY DEVELOPMENT DISTRICT**

Funding Request No. 053

11/5/2021

Item No.	Vendor	Invoice Number	General Fund	Fiscal Year
1	CA Florida Holdings Legal Ads Through 10/28/2021 ; Ads: 6308520, 6428883	4157275	\$ 2,454.00	FY 2022

TOTAL \$2,454.00

	FY 2021
2,454.00	FY 2022

Venessa Ripoll
Secretary / Assistant Secretary



Board Member

RECEIVED

By Amanda Lane at 5:31 pm, Nov 08, 2021

**LAUREL ROAD
COMMUNITY DEVELOPMENT DISTRICT**

Funding Request No. 054

11/5/2021

Item No.	Vendor	Invoice Number	Construction Fund	Fiscal Year
1	Ardurra Group Visterra at Venice Services Through 08/31/2021	116818	\$ 6,150.00	FY 2021
2	Clearview Land Design CO Cielo NW Services Through 09/17/2021	21-02068	\$ 4,350.00	FY 2021
	CO Cielo NW Services Through 10/15/2021	21-02280	\$ 3,150.00	FY 2022
3	Forsberg Construction Visterra of Venice - Phase 1 pay app 3 Through 10/31/2021	--	\$ 646,051.59	FY 2022
TOTAL			\$659,701.59	
				10,500.00 FY 2021
				649,201.59 FY 2022


Secretary / Assistant Secretary


Board Member

RECEIVED

By Amanda Lane at 5:31 pm, Nov 08, 2021

**LAUREL ROAD
COMMUNITY DEVELOPMENT DISTRICT**

Funding Request No. 055

11/12/2021

Item No.	Vendor	Invoice Number	General Fund	Fiscal Year
1	VGlobalTech November Website Maintenance	3301	\$ 125.00	FY 2022

TOTAL \$125.00

	FY 2021
125.00	FY 2022

Venessa Ripoll
Secretary / Assistant Secretary


Board Member

RECEIVED

By Amanda Lane at 7:05 pm, Nov 15, 2021

**LAUREL ROAD
COMMUNITY DEVELOPMENT DISTRICT**

Funding Request No. 056

11/12/2021

Item No.	Vendor	Invoice Number	Construction Fund	Fiscal Year
1	Ferguson Waterworks			
	Vistera Construction Materials	1532674	\$ 44,648.80	FY 2022
	Vistera Construction Materials	1531687	\$ 84,319.20	FY 2022
	Vistera Construction Materials	1531109	\$ 172,480.00	FY 2022
	Vistera Construction Materials	1531109-1	\$ 81,312.00	FY 2022
	Vistera Construction Materials	153119-2	\$ 42,310.80	FY 2022
	Vistera Construction Materials	1533089	\$ 36,448.00	FY 2022
	Vistera Construction Materials	1533186	\$ 68,992.00	FY 2022
	Vistera Construction Materials	1533746	\$ 89,297.60	FY 2022
	Vistera Construction Materials	1533747	\$ 44,648.80	FY 2022

TOTAL \$664,457.20

664,457.20	FY 2021
	FY 2022

Venessa Ripoll
Secretary / A is S



RECEIVED

By Amanda Lane at 7:05 pm, Nov 15, 2021

**LAUREL ROAD
COMMUNITY DEVELOPMENT DISTRICT**

Funding Request No. 057

11/19/2021

Item No.	Vendor	Invoice Number	General Fund	
1	PFM Group Consulting DM Fee: November 2021	DM-11-2021-27	\$ 2,500.00	<div></div>
2	Supervisor Fees - 11/10/2021 Meeting Dale Weidemiller John Blakley Pete Williams Janice Snow John Leinaweaver	-- -- -- -- --	\$ 200.00 \$ 200.00 \$ 200.00 \$ 200.00 \$ 200.00	<div><div></div><div></div><div>FY 202</div><div>FY 202</div><div></div></div>
3	Vogler Ashton General Counsel Through 10/31/2021	7283	\$ 7,212.50	<div></div>
TOTAL			\$10,712.50	
				<div><div>-</div><div>10,712.50</div></div>

Vivian Carvalho

Secretary



Laurel Road CDD
c/o PFM Group Consulting
3501 Quadrangle Blvd. Ste. 270
Orlando, FL 32817
LaneA@pfm.com // (407) 723-5925

RECEIVED

By Amanda Lane at 10:34 am, Nov 22, 2021

**LAUREL ROAD
COMMUNITY DEVELOPMENT DISTRICT**

Funding Request No. 058

11/19/2021

Item No.	Vendor	Invoice Number	Construction Fund	Fiscal Year
1	LRK Vistara Amenity Services Through 10/31/2021	04.21020.00-5	\$ 7,650.00	FY 2022

TOTAL

\$7,650.00

7,650.00

FY 2021

FY 2022

Vivian Carvalho

Secretary / Assistant Secretary



Board Member

RECEIVED

By Amanda Lane at 10:33 am, Nov 22, 2021

Laurel Road Community Development District

Review of District Financial Statements

Laurel Road CDD
Statement of Financial Position
As of 10/31/2021

	General Fund	Capital Projects Fund	Total
<u>Assets</u>			
<u>Current Assets</u>			
General Checking Account	\$4,053.97		\$4,053.97
Accounts Receivable - Due from Developer	12,826.04		12,826.04
Accounts Receivable - Due from Developer		\$319,682.50	319,682.50
Total Current Assets	<u>\$16,880.01</u>	<u>\$319,682.50</u>	<u>\$336,562.51</u>
Total Assets	<u><u>\$16,880.01</u></u>	<u><u>\$319,682.50</u></u>	<u><u>\$336,562.51</u></u>
<u>Liabilities and Net Assets</u>			
<u>Current Liabilities</u>			
Accounts Payable	\$11,851.04		\$11,851.04
Deferred Revenue	6,991.67		6,991.67
Accounts Payable		\$319,682.50	319,682.50
Deferred Revenue		21,097.50	21,097.50
Total Current Liabilities	<u>\$18,842.71</u>	<u>\$340,780.00</u>	<u>\$359,622.71</u>
Total Liabilities	<u><u>\$18,842.71</u></u>	<u><u>\$340,780.00</u></u>	<u><u>\$359,622.71</u></u>
<u>Net Assets</u>			
Net Assets, Unrestricted	\$1,837.35		1,837.35
Current Year Net Assets, Unrestricted	(3,800.05)		(3,800.05)
Net Assets, Unrestricted		(\$21,097.50)	(21,097.50)
Current Year Net Assets, Unrestricted		0.00	0.00
Total Net Assets	<u><u>(\$1,962.70)</u></u>	<u><u>(\$21,097.50)</u></u>	<u><u>(\$23,060.20)</u></u>
Total Liabilities and Net Assets	<u><u>\$16,880.01</u></u>	<u><u>\$319,682.50</u></u>	<u><u>\$336,562.51</u></u>

Laurel Road CDD
Statement of Activities
As of 10/31/2021

	General Fund	Capital Projects Fund	Total
<u>Revenues</u>			
Developer Contributions	\$5,175.00		\$5,175.00
Total Revenues	<u>\$5,175.00</u>	<u>\$0.00</u>	<u>\$5,175.00</u>
<u>Expenses</u>			
Supervisor Fees	\$1,000.00		\$1,000.00
Public Officials' Liability Insurance	2,329.00		2,329.00
Management	2,500.00		2,500.00
Miscellaneous	0.05		0.05
Web Site Maintenance	125.00		125.00
Dues, Licenses, and Fees	175.00		175.00
General Insurance	2,846.00		2,846.00
Total Expenses	<u>\$8,975.05</u>	<u>\$0.00</u>	<u>\$8,975.05</u>
<u>Other Revenues (Expenses) & Gains (Losses)</u>			
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change In Net Assets	(\$3,800.05)	\$0.00	(\$3,800.05)
Net Assets At Beginning Of Year	<u>\$1,837.35</u>	<u>(\$21,097.50)</u>	<u>(\$19,260.15)</u>
Net Assets At End Of Year	<u><u>(\$1,962.70)</u></u>	<u><u>(\$21,097.50)</u></u>	<u><u>(\$23,060.20)</u></u>

Laurel Road CDD
 Budget to Actual
 For the Month Ending 10/31/2021

	Year To Date			FY 2022
	Actual	Budget	Variance	Adopted Budget
<u>Revenues</u>				
Developer Contributions	\$ 5,175.00	\$ 10,112.92	\$ (4,937.92)	\$ 121,355.00
Net Revenues	\$ 5,175.00	\$ 10,112.92	\$ (4,937.92)	\$ 121,355.00
<u>General & Administrative Expenses</u>				
Supervisor Fees	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 12,000.00
Public Officials' Liability Insurance	2,329.00	206.25	2,122.75	2,475.00
Trustee Services	-	500.00	(500.00)	6,000.00
Management	2,500.00	2,500.00	-	30,000.00
Engineering	-	1,250.00	(1,250.00)	15,000.00
Dissemination Agent	-	416.67	(416.67)	5,000.00
District Counsel	-	1,666.67	(1,666.67)	20,000.00
Assessment Administration	-	625.00	(625.00)	7,500.00
Reamortization Schedules	-	20.83	(20.83)	250.00
Audit	-	500.00	(500.00)	6,000.00
Postage & Shipping	-	25.00	(25.00)	300.00
Legal Advertising	-	833.33	(833.33)	10,000.00
Bank Fees	-	15.00	(15.00)	180.00
Miscellaneous	0.05	41.68	(41.63)	500.00
Office Supplies	-	20.83	(20.83)	250.00
Web Site Maintenance	125.00	225.00	(100.00)	2,700.00
Dues, Licenses, and Fees	175.00	14.58	160.42	175.00
General Insurance	2,846.00	252.08	2,593.92	3,025.00
Total General & Administrative Expenses	\$ 8,975.05	\$ 10,112.92	\$ (1,137.87)	\$ 121,355.00
Total Expenses	\$ 8,975.05	\$ 10,112.92	\$ (1,137.87)	\$ 121,355.00
Net Income (Loss)	\$ (3,800.05)	\$ -	\$ (3,800.05)	\$ -