Laurel Road Community Development District

3501 Quadrangle Boulevard, Suite 270, Orlando, FL 32817
Phone 407-723-5900; Fax 407-723-5901
https://laurelroadcdd.com/

The following is the agenda for the meetings of the Auditor Selection Committee and Board of Supervisors for the **Laurel Road Community Development District** scheduled to be held **Wednesday, August 12, 2026, at 12:30 P.M. at 5800 Lakewood Ranch Blvd, Sarasota, FL 34240.**

Dial-In: 1-844-621-3956 Access Code: 2536 634 0209
https://pfmcdd.webex.com/join/carvalhov

AUDITOR SELECTION COMMITTEE MEETING AGENDA

- Roll Call to Confirm Quorum
- Review of Auditing Services Proposals
    1. Grau & Associates
    2. McIntosh
    3. Richie Tandoc
- Ranking of Auditing Services Proposals
- Adjournment

BOARD OF SUPERVISORS' MEETING AGENDA

Administrative Matters

- Roll Call to Confirm Quorum
- Public Comment Period *[for any members of the public desiring to speak on any proposition before the Board]*

1. Consent Agenda
    1. Minutes of July 8, 2026, Board of Supervisors' Meeting
    2. Payment Authorization Nos. 148 – 155
    3. Funding Request Nos. 213 – 214
    4. District Financial Statements

Business Matters

2. Review and Consideration of Auditor Selection Committee Recommendation

3. Consideration of **Resolution 2026-07, Adopting Goals, Objectives, and Performance Measures and Standards for Fiscal Year 2027**

4. Public Hearing on the Adoption of the District's Annual Budget
    1. Public Comments and Testimony
    2. Board Comments
    3. Consideration of **Resolution 2026-08, Adopting the Fiscal Year 2026-2027 Budget and Appropriating Funds**

5. Public Hearing on the Imposition of Special Assessments
    1. Public Comments and Testimony
    2. Board Comments
    3. Consideration of **Resolution 2026-09, Adopting an Assessment Roll for Fiscal Year 2026-2027, and Certifying Special Assessments for Collection**
6. Consideration of **Resolution 2026-10, Adopting the Annual Meeting Schedule for Fiscal Year 2026-2027**
7. Discussion of Off-Duty Officer Assignment for Traffic Calming

Other Business

Staff Reports

- District Counsel
- District Engineer
- District Manager
    - Next meeting: September 9, 2026
- Field Manager
- Lifestyle Director

Supervisor Requests and Comments

Adjournment

Laurel Road
Community Development District

<u>AUDITOR SELECTION COMMITTEE MEETING AGENDA</u>

- Roll Call to Confirm Quorum
- Review of Auditing Services Proposals

- Ranking of Auditing Services Proposals
- Adjournment

Proposal to Provide Financial Auditing Services:

LAUREL ROAD
Community Development District

Due Date: July 29, 2026
5:00PM

Submitted to:
Laurel Road
Community Development District
c/o District Manager
3501 Quadrangle Blvd, Suite 270
Orlando, Florida 32817

Submitted by:
Antonio J. Grau, Partner
Grau & Associates
1001 Yamato Road, Suite 301
Boca Raton, Florida 33431
Tel (561) 994-9299
Fax (561) 994-5823
tgrau@graucpa.com
www.graucpa.com

Table of Contents

July 29, 2026

Laurel Road Community Development District
c/o District Manager
3501 Quadrangle Boulevard, Suite 270
Orlando, Florida 32817

Re: Request for Proposal for Professional Auditing Services for the fiscal year ended September 30, 2026, with an option for two (2) additional annual renewals.

Grau & Associates (Grau) welcomes the opportunity to respond to the Laurel Road Community Development District's (the "District") Request for Proposal (RFP), and we look forward to working with you on your audit. We are an energetic and robust team of knowledgeable professionals and are a recognized leader of providing services to Community Development Districts. As one of Florida's few firms to primarily focus on government, we are especially equipped to provide you with an effective and efficient audit.

Government audits are at the core of our practice: **95% of our work is performing audits for local governments and of that 98% are for special districts.** With our significant experience, we are able to increase efficiency, to provide immediate and continued savings, and to minimize disturbances to your operations.

Why Grau & Associates:

Knowledgeable Audit Team

Grau is proud that the personnel we assign to your audit are some of the most seasoned auditors in the field. Our staff performs governmental engagements year-round. When not working on your audit, your team is refining their audit approach for next year's audit. Our engagement partners have decades of experience and take a hands-on approach to our assignments, which all ensures a smoother process for you.

Servicing your Individual Needs

Our clients enjoy personalized service designed to satisfy their unique needs and requirements. Throughout the process of our audit, you will find that we welcome working with you to resolve any issues as swiftly and easily as possible. In addition, due to Grau's very low turnover rate for our industry, you also won't have to worry about retraining your auditors from year to year.

Developing Relationships

We strive to foster mutually beneficial relationships with our clients. We stay in touch year-round, updating, collaborating and assisting you in implementing new legislation, rules and standards that affect your organization. We are also available as a sounding board and assist with technical questions.

Maintaining an Impeccable Reputation

We have never been involved in any litigation, proceeding or received any disciplinary action. Additionally, we have never been charged with, or convicted of, a public entity crime of any sort. We are financially stable and have never been involved in any bankruptcy proceedings.

Complying With Standards

Our audit will follow the Auditing Standards of the AICPA, Generally Accepted Government Auditing Standards, issued by the Comptroller General of the United States, and the Rules of the Auditor General of the State of Florida, and any other applicable federal, state and local regulations. We will deliver our reports in accordance with your requirements.

This proposal is a firm and irrevocable offer for 90 days. We certify this proposal is made without previous understanding, agreement or connection either with any previous firms or corporations offering a proposal for the same items. We also certify our proposal is in all respects fair, without outside control, collusion, fraud, or otherwise illegal action, and was prepared in good faith. Only the person(s), company or parties interested in the project as principals are named in the proposal. Grau has no existing or potential conflicts and anticipates no conflicts during the engagement. Our Federal I.D. number is 20-2067322.

We would be happy to answer any questions or to provide any additional information. We are genuinely excited about the prospect of serving you and establishing a long-term relationship. Please do not hesitate to call or email either of our Partners, Antonio J. Grau, CPA (tgrau@graucpa.com) or Ben Steets, CPA (bsteets@graucpa.com) at 561.994.9299. We thank you for considering our firm's qualifications and experience.

Very truly yours,
Grau & Associates

Antonio J. Grau

Firm Qualifications

Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

Grau's Focus and Experience

Our Team

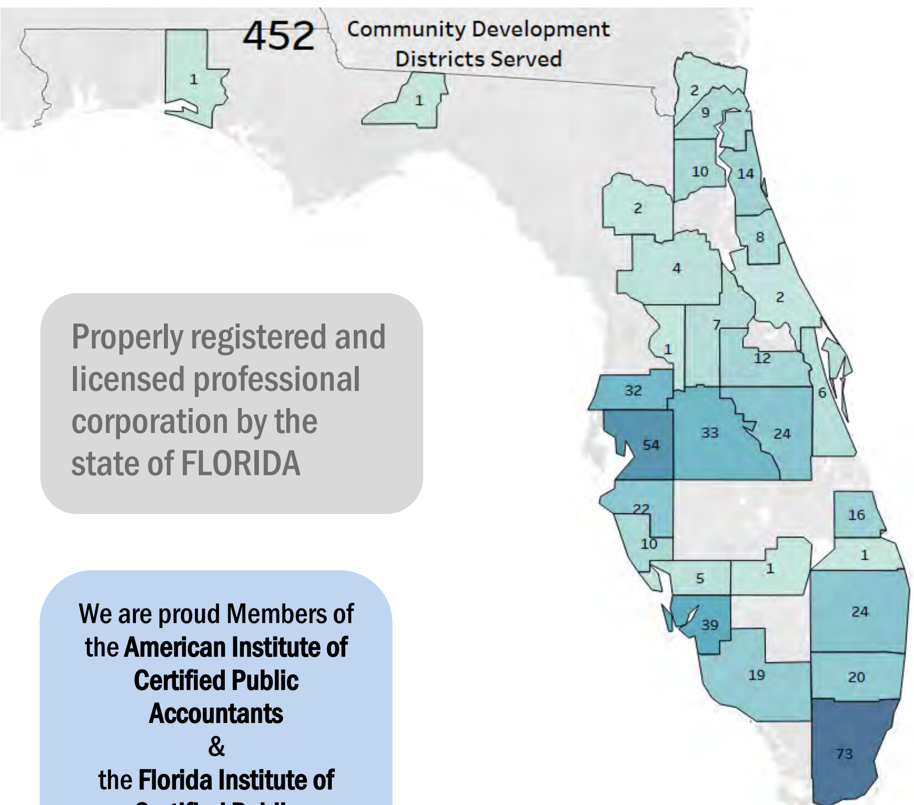
3 Partners

11 Professional Staff

2 Administrative Professionals

2005

Year founded



Properly registered and licensed professional corporation by the state of FLORIDA

We are proud Members of the **American Institute of Certified Public Accountants** & the **Florida Institute of Certified Public Accountants**

Services Provided

- Financial Auditing
- Compliance Auditing
- Accounting
- Attestation
- Arbitrage Services
- Management Consulting

Quality Controls

⇒ External quality review program: consistently receives a pass

⇒ Internal: ongoing monitoring to maintain quality

See next page for report and certificate

9 Professional Groups

AICPA | FICPA | GFOA | FASD | FGFOA

FICPA
Florida Institute of Certified Public Accountants

AICPA Peer Review Program
Administered in Florida by the Florida Institute of CPAs

November 18, 2025

Antonio Grau
Grau & Associates
1001 W. Yamato Road, Suite 301
Boca Raton, FL 33431-4403

Dear Antonio Grau:

It is my pleasure to notify you that on November 18, 2025, the Florida Peer Review Committee accepted the report on the most recent System Review of your firm. The due date for your next review is December 31, 2028. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Thank you for your cooperation.

Sincerely,

FICPA Peer Review Committee

Peer Review Team
FICPA Peer Review Committee
paul@ficpa.org
850.224.2727, x5957

cc: Daniel Hevia, David Caplivski

Firm Number: 900004390114 Review Number: 616829

119 S Monroe Street, Suite 121 | Tallahassee, FL 32301 | 850.224.2727, in Florida | www.ficpa.org

PGP
PRIDA, GUIDA & PEREZ, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
2504 W. KATHLEEN STREET
TAMPA, FLORIDA 33607
TELEPHONE: (813) 226-6091
FAX: (813) 229-7754

Report on the Firm's System of Quality Control

October 3, 2025

To the Partners of Grau & Associates
And the Peer Review Committee of the
Florida Institute of Certified Public Accountants

We have reviewed the system of quality control for the accounting and auditing practice of Grau & Associates (the firm), in effect for the year ended June 30, 2025. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a system review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported on conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing and complying with a system of quality control to provide the firm with reasonable assurance of performing and reporting in conformity with the requirements of applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported on conformity with the requirements of applicable professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of and compliance with the firm's system of quality control based on our review.

Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act.

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Grau & Associates in effect for the year ended June 30, 2025, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass, pass with deficiency(ies),* or *fail*. Grau & Associates has received a peer review rating of *pass*.

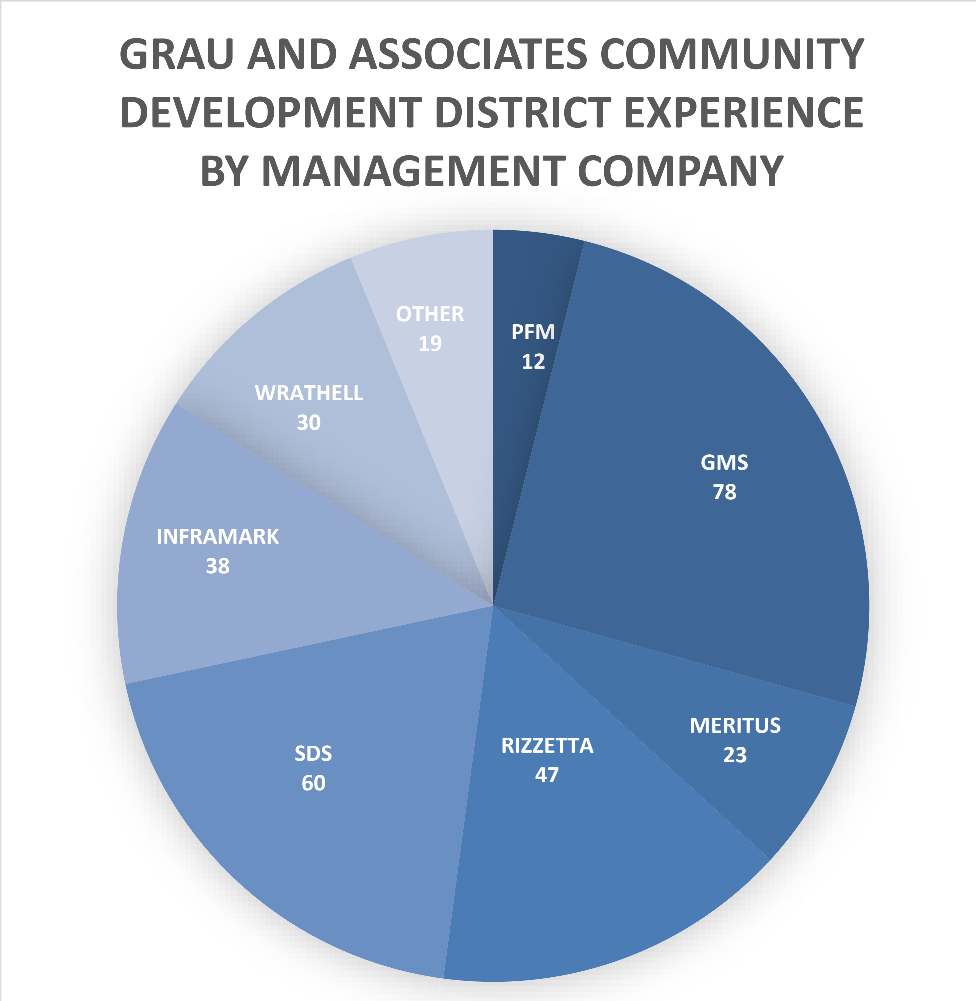
Prida Guida & Perez

Prida Guida & Perez, P.A.

MEMBER AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
MEMBER FLORIDA INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

Firm & Staff Experience

Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS



Profile Briefs:

Antonio J GRAU, CPA (Partner)
Years Performing Audits: 35+
CPE (last 2 years): Government Accounting, Auditing: 24 hours; Accounting, Auditing and Other: 58 hours
Professional Memberships: AICPA, FICPA, FGFOA, GFOA

Ben Steets, CPA (Partner)
Years Performing Audits: 10+
CPE (last 2 years): Government Accounting, Auditing: 28 hours; Accounting, Auditing and Other: 88 hours
Professional Memberships: AICPA, FICPA, FGFOA, FASD

"Here at Grau & Associates, staying up to date with the current technological landscape is one of our top priorities. Not only does it provide a more positive experience for our clients, but it also allows us to perform a more effective and efficient audit. With the every changing technology available and utilized by our clients, we are constantly innovating our audit process."
Tony Grau

"Quality audits and exceptional client service are at the heart of every decision we make. Our clients trust us to deliver a quality audit, adhering to high standards and assisting them with improvements for their organization."
Ben Steets

YOUR ENGAGEMENT TEAM

Grau's client-specific engagement team is meticulously organized in order to meet the unique needs of each client. Constant communication within our solution team allows for continuity of staff and audit team. The Certified Information Technology Professional (CITP) Partner will bring a unique blend of IT expertise and understanding of accounting principles to the financial statement audit of the District.

The assigned personnel will work closely with the partner and the District to ensure that the financial statements and all other reports are prepared in accordance with professional standards and firm policy. Responsibilities will include planning the audit; communicating with the client and the partners the progress of the audit; and determining that financial statements and all reports issued by the firm are accurate, complete and are prepared in accordance with professional standards and firm policy.

The Engagement Partner will participate extensively during the various stages of the engagement and has direct responsibility for engagement policy, direction, supervision, quality control, security, confidentiality of information of the engagement and communication with client personnel. The engagement partner will also be involved directing the development of the overall audit approach and plan; performing an overriding review of work papers and ascertain client satisfaction.

Antonio 'Tony 'J. Grau, CPA
Partner

Contact: tgrau@graucpa.com | (561) 939-6672

Experience

For over 30 years, Tony has been providing audit, accounting and consulting services to the firm's governmental, non-profit, employee benefit, overhead and arbitrage clients. He provides guidance to clients regarding complex accounting issues, internal controls and operations.

As a member of the Government Finance Officers Association Special Review Committee, Tony participated in the review process for awarding the GFOA Certificate of Achievement in Financial Reporting. Tony was also the review team leader for the Quality Review of the Office of Management Audits of School Board of Miami-Dade County. Tony received the AICPA advanced level certificate for governmental single audits.

Education

University of South Florida (1983)
Bachelor of Arts
Business Administration

Clients Served (partial list)

(>300) Various Special Districts, including:

Bayside Improvement Community Development District
Dunes Community Development District
Fishhawk Community Development District (I, II, IV)
Grand Bay at Doral Community Development District
Heritage Harbor North Community Development District
St. Lucie West Services District
Ave Maria Stewardship Community District
Rivers Edge II Community Development District
Bartram Park Community Development District
Bay Laurel Center Community Development District

Boca Raton Airport Authority
Greater Naples Fire Rescue District
Key Largo Wastewater Treatment District
Lake Worth Drainage District
South Indian River Water Control

Professional Associations/Memberships

American Institute of Certified Public Accountants
Florida Government Finance Officers Association
Florida Institute of Certified Public Accountants
Government Finance Officers Association Member
City of Boca Raton Financial Advisory Board Member

Professional Education *(over the last two years)*

Course	***Hours***
Government Accounting and Auditing	24
Accounting, Auditing and Other	58
Total Hours	82 (*includes of 4 hours of Ethics CPE)*

Ben Steets, CPA, *Partner*

Contact : bsteets@graucpa.com / (561) 939-6669

Experience

Grau & Associates	Partner	2023-Present
Grau & Associates	Manager	2021-2023
Grau & Associates	Senior Auditor	2018-2021
Grau & Associates	Staff Auditor	2016-2018
PCAOB Registered Firm	Staff Auditor	2015-2016

Education

Florida Atlantic University (2015)

Clients Served *(partial list)*

(>300) Various Special Districts
Careersource Polk
Central Broward Water Control District
Dunes Community Development District
Greater Naples Fire Rescue District
Key Marco Community Development District
Lake Worth Drainage District
Mae Volen Senior Center
Port of the Islands Community Improvement District
San Carlos Park Fire and Rescue Service District
Sanibel Fire and Rescue District
South Broward Drainage District
South Trail Fire and Rescue District
Town of Highland Beach
Town of Lauderdale-By-The-Sea
Verona Walk Community Development District
West Villages Improvement District
Winding Cypress Community Development District

Professional Education (*over the last two years*)

Course	Hours
Government Accounting and Auditing	28
Accounting, Auditing and Other	88
Total Hours	116 (includes 4 hours of Ethics CPE)

Professional Associations/Memberships

American Institute of Certified Public Accountants
Florida Institute of Certified Public Accountants

References

Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

We have included three references of government engagements that require compliance with laws and regulations, follow fund accounting, and have financing requirements, which we believe are similar to the District.

Dunes Community Development District

Scope of Work	Financial audit
Engagement Partner	Antonio J. Grau
Dates	Annually since 1998
Client Contact	Darrin Mossing, Finance Director 475 W. Town Place, Suite 114 St. Augustine, Florida 32092 904-940-5850

Two Creeks Community Development District

Scope of Work	Financial audit
Engagement Partner	Antonio J. Grau
Dates	Annually since 2007
Client Contact	William Rizzetta, President 3434 Colwell Avenue, Suite 200 Tampa, Florida 33614 813-933-5571

Journey's End Community Development District

Scope of Work	Financial audit
Engagement Partner	Antonio J. Grau
Dates	Annually since 2004
Client Contact	Todd Wodraska, Vice President 2501 A Burns Road Palm Beach Gardens, Florida 33410 561-630-4922

Specific Audit Approach

Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

AUDIT APPROACH

Grau's Understanding of Work Product / Scope of Services:

We recognize the District is an important entity and we are confident our firm is eminently qualified to meet the challenges of this engagement and deliver quality audit services. ***You would be a valued client of our firm*** *and* ***we pledge to <u>commit all firm resources</u> to provide the level and quality of services (as described below) which not only meet the requirements set forth in the RFP but*** *will* ***<u>exceed those expectations</u>***. Grau & Associates fully understands the scope of professional services and work products requested. Our audit will follow the Auditing Standards of the AICPA, *Generally Accepted Government Auditing Standards*, issued by the Comptroller General of the United States, and the Rules of the Auditor General of the State of Florida and any other applicable Federal, State of Local regulations. **<u>We will deliver our reports in accordance with your requirements.</u>**

Proposed segmentation of the engagement

Our approach to the audit engagement is a risk-based approach which integrates the best of traditional auditing techniques and a total systems concept to enable the team to conduct a more efficient and effective audit. The audit will be conducted in three phases, which are as follows:

<u>Phase I - Preliminary Planning</u>

A thorough understanding of your organization, service objectives and operating environment is essential for the development of an audit plan and for an efficient, cost-effective audit. During this phase, we will meet with appropriate personnel to obtain and document our understanding of your operations and service objectives and, at the same time, give you the opportunity to express your expectations with respect to the services that we will provide. Our work effort will be coordinated so that there will be minimal disruption to your staff.

During this phase we will perform the following activities:

- » Review the regulatory, statutory and compliance requirements. This will include a review of applicable federal and state statutes, resolutions, bond documents, contracts, and other agreements;
- » Read minutes of meetings;
- » Review major sources of information such as budgets, organization charts, procedures, manuals, financial systems, and management information systems;
- » Obtain an understanding of fraud detection and prevention systems;
- » Obtain and document an understanding of internal control, including knowledge about the design of relevant policies, procedures, and records, and whether they have been placed in operation;
- » Assess risk and determine what controls we are to rely upon and what tests we are going to perform and perform test of controls;
- » Develop audit programs to incorporate the consideration of financial statement assertions, specific audit objectives, and appropriate audit procedures to achieve the specified objectives;
- » Discuss and resolve any accounting, auditing and reporting matters which have been identified.

Phase II – Execution of Audit Plan

The audit team will complete a major portion of transaction testing and audit requirements during this phase. The procedures performed during this period will enable us to identify any matter that may impact the completion of our work or require the attention of management. Tasks to be performed in Phase II include, but are not limited to the following:

- Apply analytical procedures to further assist in the determination of the nature, timing, and extent of auditing procedures used to obtain evidential matter for specific account balances or classes of transactions;
- Perform tests of account balances and transactions through sampling, vouching, confirmation and other analytical procedures; and
- Perform tests of compliance.

Phase III - Completion and Delivery

In this phase of the audit, we will complete the tasks related to year-end balances and financial reporting. All reports will be reviewed with management before issuance, and the partners will be available to meet and discuss our report and address any questions. Tasks to be performed in Phase III include, but are not limited to the following:

- Perform final analytical procedures;
- Review information and make inquiries for subsequent events; and
- Meeting with Management to discuss preparation of draft financial statements and any potential findings or recommendations.

You should expect more from your accounting firm than a signature in your annual financial report. Our concept of truly responsive professional service emphasizes taking an active interest in the issues of concern to our clients and serving as an effective resource in dealing with those issues. In following this approach, we not only audit financial information with hindsight but also consider the foresight you apply in managing operations.

Application of this approach in developing our management letter is particularly important given the increasing financial pressures and public scrutiny facing today's public officials. We will prepare the management letter at the completion of our final procedures.

In preparing this management letter, we will initially review any draft comments or recommendations with management. In addition, we will take necessary steps to ensure that matters are communicated to those charged with governance.

In addition to communicating any recommendations, we will also communicate the following, if any:

- Significant audit adjustments;
- Significant deficiencies or material weaknesses;
- Disagreements with management; and
- Difficulties encountered in performing the audit.

Our findings will contain a statement of condition describing the situation and the area that needs strengthening, what should be corrected and why. Our suggestions will withstand the basic tests of corrective action:

Is the recommendation cost effective?

Is the recommendation the simplest to effectuate in order to correct a problem?

Is the recommendation at the heart of the problem and not just correcting a symptomatic matter?

Is the corrective action taking into account why the deficiency occurred?

To assure full agreement with facts and circumstances, we will fully discuss each item with Management prior to the final exit conference. This policy means there will be no “surprises” in the management letter and fosters a professional, cooperative atmosphere.

<u>Communications</u>
We emphasize a continuous, year-round dialogue between the District and our management team. We regularly communicate through personal telephone calls and electronic mail throughout the audit and on a regular basis.

Our clients have the ability to transmit information to us on our secure client portal with the ability to assign different staff with separate log on and viewing capability. This further facilitates efficiency as all assigned users receive electronic mail notification as soon as new information has been posted into the portal.

Cost of Services

Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

Our proposed all-inclusive fees for the financial audit for the fiscal years ended September 30, 2026-2028 are as follows:

Year Ended September 30,	**Fee**
2026	$6,000
2027	$6,200
2028	$6,400
TOTAL (2026-2028)	**$18,600**

The above fees are based on the assumption that the District maintains its current level of operations and are inclusive of the issuance of the Series 2026 Bonds that occurred on June 24, 2026. The issuance of any additional bonds is outside the scope of these fees and would result in an additional fee for the affected fiscal year(s), to be agreed upon in advance. Should the District's level of operations otherwise change, fees would be adjusted accordingly.

Supplemental Information

Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

PARTIAL LIST OF CLIENTS

SPECIAL DISTRICTS	Governmental Audit	Single Audit	Utility Audit	Current Client	Year End
Boca Raton Airport Authority	✓	✓		✓	9/30
Captain's Key Dependent District	✓			✓	9/30
Central Broward Water Control District	✓			✓	9/30
Collier Mosquito Control District	✓			✓	9/30
Coquina Water Control District	✓			✓	9/30
East Central Regional Wastewater Treatment Facility	✓		✓		9/30
Florida Green Finance Authority	✓				9/30
Greater Boca Raton Beach and Park District	✓			✓	9/30
Greater Naples Fire Control and Rescue District	✓	✓		✓	9/30
Green Corridor P.A.C.E. District	✓			✓	9/30
Hobe-St. Lucie Conservancy District	✓			✓	9/30
Indian River Farms Water Control District	✓			✓	9/30
Indian River Mosquito Control District	✓				9/30
Indian Trail Improvement District	✓			✓	9/30
Key Largo Wastewater Treatment District	✓	✓	✓	✓	9/30
Lake Asbury Municipal Service Benefit District	✓			✓	9/30
Lake Padgett Estates Independent District	✓			✓	9/30
Lake Worth Drainage District	✓			✓	9/30
Lealman Special Fire Control District	✓			✓	9/30
Loxahatchee Groves Water Control District	✓				9/30
Old Plantation Water Control District	✓			✓	9/30
Pal Mar Water Control District	✓			✓	9/30
Pinellas Park Water Management District	✓			✓	9/30
Pine Tree Water Control District (Broward)	✓			✓	9/30
Pinetree Water Control District (Wellington)	✓				9/30
Port of The Islands Community Improvement District	✓		✓	✓	9/30
Ranger Drainage District	✓	✓		✓	9/30
Renaissance Improvement District	✓			✓	9/30
San Carlos Park Fire Protection and Rescue Service District	✓			✓	9/30
Sanibel Fire and Rescue District	✓				9/30
South Central Regional Wastewater Treatment and Disposal Board	✓				9/30
South Indian River Water Control District	✓	✓		✓	9/30
South Trail Fire Protection & Rescue District	✓			✓	9/30
Spring Lake Improvement District	✓			✓	9/30
St. Lucie West Services District	✓		✓	✓	9/30
Sunrise Lakes Phase IV Recreation District	✓			✓	9/30
Sunshine Water Control District	✓			✓	9/30
Sunny Hills Units 12-15 Dependent District	✓			✓	9/30
West Villages Improvement District	✓			✓	9/30
Various Community Development Districts (452)	✓			✓	9/30
TOTAL	491	5	4	484	

ADDITIONAL SERVICES

CONSULTING / MANAGEMENT ADVISORY SERVICES

Grau & Associates also provide a broad range of other management consulting services. Our expertise has been consistently utilized by Governmental and Non-Profit entities throughout Florida. Examples of engagements performed are as follows:

- Accounting systems
- Development of budgets
- Organizational structures
- Financing alternatives
- IT Auditing
- Fixed asset records
- Cost reimbursement
- Indirect cost allocation
- Grant administration and compliance

ARBITRAGE

The federal government has imposed complex rules to restrict the use of tax-exempt financing. Their principal purpose is to eliminate any significant arbitrage incentives in a tax-exempt issue. We have determined the applicability of these requirements and performed the rebate calculations for more than 150 bond issues, including both fixed and variable rate bonds.

73 Current Arbitrage Calculations

We look forward to providing Laurel Road Community Development District with our resources and experience to accomplish not only those minimum requirements set forth in your Request for Proposal, but to exceed those expectations!

For even more information on Grau & Associates please visit us on www.graucpa.com.

Independent Audit Service Proposal

INTOSH CPA

INTEGRITY • INSIGHT • ASSURANCE

2385 NW Executive Center Dr.
Boca Raton, FL 33431

rmcintoshcpa.com

Prepared for Laurel Road Community Development District

Prepared By:
McIntosh CPA

July 29, 2026

Table of Contents

Transmittal Letter

July 29, 2026

Board of Supervisors
Laurel Road Community Development District
Sarasota County, FL

McIntosh CPA is pleased to submit this proposal to provide annual auditing services for the Laurel Road Community Development District (the "District"). Our firm specializes in auditing services for governmental entities, including special districts, ensuring compliance with Florida Statutes, Government Auditing Standards (Yellow Book), and the requirements set forth by the Florida Auditor General. We are a Woman & Minority Business certified by the State of Florida.

While the firm is new, the managing partner has been providing auditing services to special districts for over 18 years and has an impeccable reputation among former clients. With this experience and knowledge, we are uniquely qualified and ready to assist the District with the audit services needed. We are confident that we will not only provide the services required but exceed expectations.

We understand the importance of accountability and fiscal responsibility in government operations. Our audit methodology is designed to provide an efficient, thorough, and collaborative review process while minimizing disruption to your daily operations. Additionally, we are committed to maintaining open communication and delivering clear, actionable recommendations to support the District's financial integrity and operational efficiency.

We have an established reputation for delivering high-quality, timely, and efficient audits. With our extensive experience, we are confident in our ability to provide the District with the highest level of professional service. We acknowledge that this proposal is valid for ninety (90) days following submission.

We thank you for the opportunity to provide a proposal and look forward to working with the District's team. Please do not hesitate to contact Racquel McIntosh at 2385 NW Executive Center Dr., Suite 100, Boca Raton FL 33431, 561-981-6282, or mcintoshcpa@outlook.com with any questions.

Sincerely,

McIntoshCPA

Racquel McIntosh, CPA
President

Statement of Understanding and Scope of Work

The Laurel Road Community Development District requires independent audit services for the fiscal years ending September 30, 2026, with an option for two additional one-year renewals. Our firm understands that the audit must comply with:

- Chapter 218.39, Florida Statutes
- Florida Auditor General's Rules
- Government Auditing Standards (Yellow Book)
- Licensure under Chapter 473

The audit will include an examination of the District's financial records, internal controls, and compliance with applicable laws and regulations.

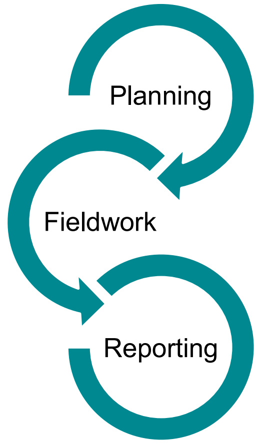
AUDIT TIMELINE

We recognize the importance of adhering to the District's annual audit deadline of June 1st and are fully committed to ensuring a timely and efficient audit process. Racquel McIntosh will be responsible for the firm meeting the required deadline. Our team will strategically plan and execute the audit to ensure that the draft and auditor's reports are completed well in advance of the deadline, allowing ample time for review and discussion. Additionally, we will maintain open communication throughout the engagement to address any concerns promptly and ensure a smooth and seamless audit experience.

SCOPE OF WORK

- Conduct an independent audit in accordance with Government Auditing Standards
- Evaluate internal controls and compliance with Florida statutes
- Issue audited financial statements with findings and recommendations
- Report to the Board of Supervisors on the audit findings
- Provide ongoing support for financial and compliance questions

The audit will be performed in the three phases below;



AUDIT PLANNING

This is the most critical part of an audit, as a well planned audit determines the flow and efficiency for the entire audit. Planning consists of the following segments:

Obtain an understanding of the District – we will gain an understanding of the District in order to perform risk assessment for the various segments of the audit. It involves reviewing the policies and procedures, documenting the internal controls of the District, including compliance requirements, and making an initial assessment of inherent risk in order to determine the preliminary risk of material misstatement to the financial statements. It also includes gaining an understanding of the District's IT environment and how that affects financial reporting.

IT Assessment – we will discuss with management and document the District's IT infrastructure, including; general controls over the network and the accounting software, and specific controls within the accounting software. We will also discuss access, backups, disaster recovery, and virus protection. These discussions will assist in determining if the IT infrastructure is adequate to reduce any material financial statement misstatements.

Preliminary analytics – current vs prior year review of accounts to determine and document causes for fluctuations.

Risk Assessment - Used in conjunction with other planning items above to dictate further audit procedures.

FIELDWORK

Based on the risk assessment results from planning, a combination of analytical procedures, detail test of transactions, and use of audit confirmations will be applied by the auditor.

Analytical procedures – these will consist of revenue and expenditure variances from the prior year, variances with the budget, calculating revenue expectations, and reviewing trend analysis for anomalies.

Test of details – these will consist of tracing and vouching transactions to and from the accounting records. Will also include testing bond compliance.

Audit confirmations – these will be sent to attorneys, tax collector, bond trustees, and other entities as deemed necessary.

REPORTING

Once the fieldwork has been completed, a draft of the financial statements along with all related audit reports will be prepared for management's review. McIntosh CPA utilizes a memo to management regarding findings and recommendations not deemed significant and therefore not included in any of the audit reports. The memo will detail the observation and provide a recommendation for corrective action. No management response is required since it will not be presented in any audit report. Before a finding is reported in the audit report, a determination is made as to why the issue occurred and whether it was a one-time occurrence. We ensure that reporting items in the audit report are necessary and that recommendations are cost beneficial.

For all three phases above, if deficiencies or discrepancies are identified, management will be informed immediately to give them a chance to research and provide additional information or put corrective measures in place.

Qualifications and Experience

INDEPENDENCE

We affirm that McIntosh CPA is independent with respect to the District. We meet the independence standards of Generally Accepted Auditing Standards and the U.S. Government Accountability Office's *Government Auditing Standards*.

FIRM QUALIFICATIONS

- Licensed under Chapter 473, Florida Statutes
- Over 18 years of experience auditing governments
- Demonstrated expertise in auditing special districts and financials
- Strong track record of timely report delivery and responsiveness

The services as outlined in the statement of understanding will be overseen by Racquel McIntosh CPA, who brings over 18 years of exemplary service in the government auditing and accounting industry. In her previous role, she was an audit partner providing auditing services to municipalities and special districts throughout the State of Florida and was in charge of audit quality for the firm. In addition, she assisted clients with internal policy review, internal control best practices and implementation, and assisted with implementation of accounting software and accounting standards.

Further, she has met the educational requirements for CPAs set forth under Florida Statutes and the Government Auditing Standards (Yellow Book) issued by the Government Accountability Office (GAO). See next page for resume.

Value-Added Service

In addition to providing audit services for the District, Racquel provides an annual training session for the District accounting staff which will include; reviewing items found in the previous year's audit, accounting treatment for certain transactions, how to respond to auditor inquiry, how to analyze financial statements, and new accounting standards and regulations applicable to the upcoming audit year.

REFERENCES

Below are three districts that the engagement partner has worked on with the named management companies. In total, the engagement partner oversaw and worked on over 200 CDDs.

CATALINA AT WRINKLER PRESERVE COMMUNITY DEVELOPMENT DISTRICT	Rizzetta & Company 3434 Colwell Avenue, Suite 200 Tampa, FL 33614
BERRY BAY COMMUNITY DEVELOPMENT DISTRICT	Meritus 2005 Pan Am Circle, Suite 300 Tampa, FL 33607
BRIGHTON LAKES COMMUNITY DEVELOPMENT DISTRICT	Inframark 210 N University Drive Coral Springs, FL 33071

RACQUEL MCINTOSH

CPA

561-981-6282

mcintoshcpa@outlook.com

Racquel Mcintosh, CPA

2385 NW Executive Center Dr. Suite 100, Boca Raton FL

EDUCATION

Masters of Accounting
Florida Atlantic University
2004

Bachelor of Arts B.B.A
Major: Accounting & Finance
Florida Atlantic University
2003

INDUSTRIES

Governments

Non-profits

MEMBERSHIPS

AICPA
CSDA
FASD
FICPA
FGFOA

FASD Board Member/Presenter

FICPA SLG Committee Member

Profile

Racquel has been providing auditing and consulting services to governments and non-profits for over 18 years. Her in-depth knowledge of government/non-profit compliance requirements, regulations, accounting principles and audit methodologies provides clients with the highest service quality delivered with the utmost integrity.

Experience

- Oct 2023- Present
  McIntosh CPA
  Founder & President

- 2005 - 2023
  Grau & Associates

Audit Staff	2005 - 2009
Audit Senior	2009 -2011
Audit Manager	2011 - 2014,
Audit Partner	2014 - 2023

- Continuing Professional Education
  Over the last two(2) years

	Hours
Government Accounting & Auditing	37.5
Accounting, Auditing & Other (Incl Ethics)	42.5
Total hours	**80**

Collaborations

In addition to external audits, Racquel has assisted clients with implementing new accounting standards and State legislation, switching ERP systems, improving internal controls via new policies and procedures, providing education via webinars/seminars, and providing guidance to management.

LIST OF SPECIAL DISTRICTS AUDITED

COMMUNITY DEVELOPMENT

- OVER 200

WATER CONTROL/DRAINAGE

- Central Broward Water Control District
- East Central Regional Water Reclamation Facility
- Old Plantation Water Control District
- Pinellas Park Water Management District
- Pinetree Water Control District (Broward and Palm Beach)
- Ranger Drainage District
- South Central Regional Wastewater Treatment & Disposal Plant

FIRE RESCUE

- San Carlos Park Fire Protection & Rescue District
- Sanibel Fire & Rescue District
- South Trail Fire & Rescue District

OTHER

- Boca Raton Airport Authority
- Greater Boca Raton Beach & Park District
- Indian Trail Improvement District
- Spring Lake Improvement District

Schedule of Fees

Below are the all-inclusive fees for the District's annual financial statement audit

Fiscal Year	Proposed Fee
2026	$5,000
2027	$5,200
2028	$5,400

The above fees are based on the District not issuing Bonds in fiscal year 2027 or 2028. If Bonds are issued, then fees will be renegotiated.

Appendix

Ron DeSantis, Governor

Melanie S. Griffin, Secretary

Florida dbpr

STATE OF FLORIDA
DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION

BOARD OF ACCOUNTANCY

THE ACCOUNTANCY CORPORATION HEREIN IS LICENSED UNDER THE PROVISIONS OF CHAPTER 473, FLORIDA STATUTES

RACQUEL MCINTOSH CPA, P.A.

MCINTOSH CPA
2385 NW EXECUTIVE CENTER DRIVE
SUITE 100
BOCA RATON FL 33431

LICENSE NUMBER: AD71848

EXPIRATION DATE: DECEMBER 31, 2027

Always verify licenses online at MyFloridaLicense.com

ISSUED: 12/30/2025

Do not alter this document in any form.

This is your license. It is unlawful for anyone other than the licensee to use this document.

State of Florida

Woman & Minority Business Certification

McIntosh CPA

Is certified under the provisions of
287 and 295.187, Florida Statutes, for a period from:

04/05/2026 to 04/05/2028

Pedro Allende
Florida Department of Management Services

FLORIDA DEPARTMENT OF MANAGEMENT SERVICES
SUPPLIER DEVELOPMENT

Office of Supplier Development
4050 Esplanade Way, Suite 380
Tallahassee, Florida 32399
850-487-0915
www.dms.myflorida.com/osd

Proposal

To Serve

LAUREL ROAD

COMMUNITY DEVELOPMENT DISTRICT

In Response to Request for Proposals for:

Annual Audit Services

Due by: 5:00 pm, July 29, 2026

Richie Tandoc, P.A.

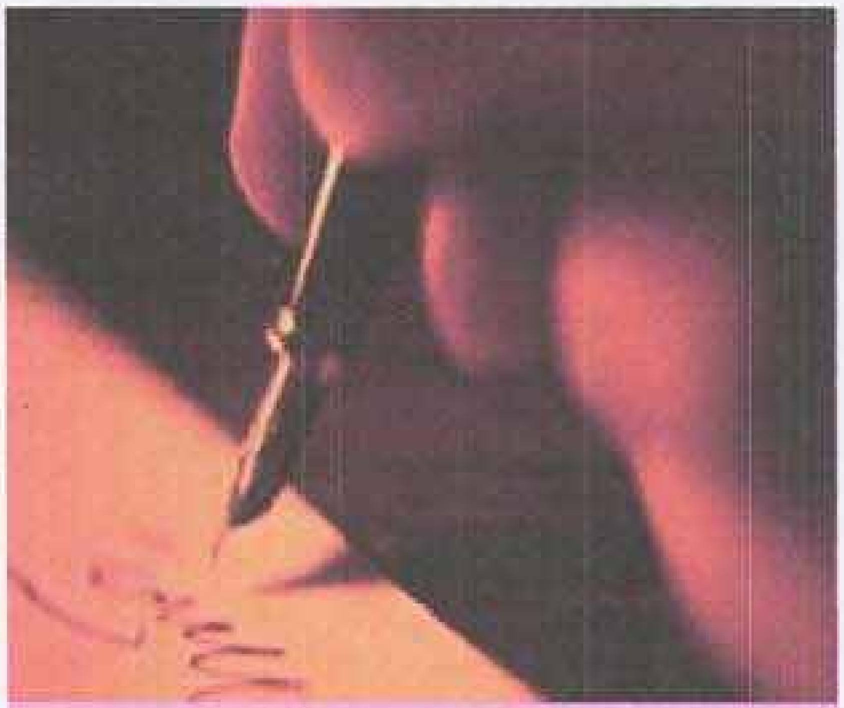
Certified Public Accountant & Consultant

Contact:

Richie C. Tandoc, Audit & Assurance Partner
Email: richie@rtandoc-cpa.com

13453 SW 105th Avenue
Miami, Florida 33176
Tel. (305) 720-2502, ext. 101

TABLE OF CONTENTS



Letter of Transmittal / Executive Summary

Richie Tandoc, P.A.
Certified Public Accountant & Consultant
13453 SW 105th Ave, Miami, Florida 33176 / T. (305) 720-2502

July 22, 2026

Vivian Carvalho
District Manager
Laurel Road Community Development District
3501 Quadrangle Blvd., Suite 270
Orlando, FL 32817

RE: Proposal to Provide Annual Audit Services

Dear Ms. Carvalho:

Richie Tandoc, P.A. is pleased to have the opportunity to submit a proposal to provide annual audit services to Laurel Road Community Development District (the "District") for the fiscal year ending September 30, 2026, with the option to renew annually for the fiscal years ending September 30, 2027 and 2028.

Richie Tandoc, P.A. is committed to providing value-added and quality services to the District, combining the responsive personal contact associated with a smaller firm and the sophisticated professional resources of a larger firm. As leaders in servicing governmental and non-profit entities, Richie Tandoc, P.A. is fully qualified to provide audit services to the District. We strive to exceed the expectations of our clients, with a commitment to total quality service. Translating our experience and resources into effective and efficient value-added services to the District is our highest priority, which is why we believe we are best suited to be part of your professional team.

The task that the District faces in selecting a firm to provide audit services is not an easy one. Our goal in this proposal is to present those characteristics that distinguish us as the team best suited to serve the District.

Understanding of the Work and Ability to Perform

Based on the team's knowledge and experience gained in serving governmental and non-profit entities for over three decades, more specifically the experience that we've gained having been auditors for governmental organizations similar in size to the District, the team at Richie Tandoc, P.A. has a clear understanding and ability to provide the scope of services requested, as more thoroughly described throughout this proposal.

Committed to Serving Governmental and Non-Profit Entities

Although the Firm of Richie Tandoc, P.A. officially began operating as a CPA firm in 2025, the team members at Richie Tandoc, P.A. have been serving governmental and non-profit entities for over 30 years (previously as part of PAAST, P.L. and SKJ&T, LLP). Richie Tandoc, P.A. strives to maintain its objectives in the rendering of services of the highest quality with local firm attentiveness to all of its governmental and non-profit clients.

Richie Tandoc, P.A.'s professionals, from entry-level accountants, to the managers, and to the partner, are trained to understand the issues and meet the needs of governmental and non-profit entities.

Our professionals bring a comprehensive understanding of the issues that face governmental and non-profit entities as well as "bench strength" at all levels, allowing us to respond swiftly and effectively to your evolving needs.

Your proposed engagement team consists of the following supervisory professionals:

- Richie Tandoc, Client Service and Engagement Partner – has 33 years of experience auditing governmental and non-profit organizations;
- Jenny Orantes, Audit Senior Manager – has 25 years of experience auditing governmental and non-profit organizations; and
- Danae Garcia, Audit Supervisor – has 23 years of experience auditing governmental and non-profit organizations.

With this team, the District can be assured that we are committed to performing the audit services within the timeframe required in the request for proposals.

Responsiveness

Richie Tandoc, P.A. takes pride in responding to the needs of its clients. This responsiveness is not only demonstrated by committing to performing our services within the timeframe required, but in responding to other requests as well. Our ability to be responsive will be enhanced by the open communications and excellent working relationship that we hope to develop with the District.

We look forward to hearing from you and to working with the District. As a Partner of Richie Tandoc, P.A., I am the District's primary contact and I am duly authorized to make representations for, and bind, the Firm. I can be reached directly at (305) 720-2502, ext. 101 or at richie@rtandoc-cpa.com.

Sincerely,

Richie Tandoc, P.A.

Richie C. Tandoc
Audit & Assurance Partner

Proposal Requirements

Firm Background

Richie Tandoc, P.A. (the "Firm") was originally founded and incorporated on March 1, 2017, but was originally a member/owner of SKJ&T, LLP and PAAST, P.L. certified public accounting firms, for over two decades. Effective July 16, 2025, Richie Tandoc, P.A. separated from PAAST, P.L. and began operating full-time as its own certified public accounting firm. In addition, all of the governmental audit professionals from PAAST, P.L. have joined Richie Tandoc, P.A. As such, the Firm will continue to provide professional services to its governmental and non-profit clients, including accounting/bookkeeping, auditing, consulting, and other assurance and advisory services.

The Firm's audit and assurance practice (which consists of accounting, compilations, reviews, audits, consulting and other advisory services) is composed 70% of engagements in the governmental and non-profit industries, and 30% in the commercial industry, including investments, construction, manufacturing, distribution, import/export, retail, and services fields.

Richie Tandoc, P.A. is a member of the American Institute of Certified Public Accountants Private Companies Division for CPA firms. Richie Tandoc and all eligible employees are members of the American Institute of Certified Public Accountants and the Florida Institute of Certified Public Accountants, and are in good standing with such Institutes. In addition, two of the members on the assigned engagement team are Certified Fraud Examiners, and are members of the Association of Certified Fraud Examiners.

Size and Organizational Structure of the Firm

Richie Tandoc, P.A. is considered a local CPA firm, and consists of the following owner/partner:

	Years of Experience
Richie Tandoc, Audit & Assurance Partner	33

In addition to the Partner above, the Firm consists of 7 other audit professionals composed of the following:

	Number of Personnel
Audit Professionals:	
Managers/Supervisors	3
Staff	4
Total	7

Experience in Auditing Governmental and Non-Profit Entities

Our audit professionals have substantial experience in auditing governmental and non-profit entities in accordance with auditing standards generally accepted in the United States of America, *Audits of Not-for-profit Organizations*, *Government Auditing Standards*, OMB Uniform Guidance (i.e. Federal Single Audits), Chapter, 10.550 and 10.650, *Rules of the Auditor General* (i.e. State Single Audits) and the preparation of financial statements in accordance with such standards, and FASB and GASB pronouncements, statements and interpretations, where applicable. In addition, Richie Tandoc, P.A. is a member of the AICPA's Not-for-Profit Section the Government Finance Officers Association and the Florida Government Finance Officers Association.

The following is a select list of governmental and non-profit audits that the proposed audit team at Richie Tandoc, P.A. have worked on in the last five years (special districts and special purpose governments are highlighted in red):

Governmental and Non-Profit Financial Statement and Single Audits

- Alzheimer's Association SE FL Chapter, Inc.
- Bayfront Park Management Trust
- Bacardi Family Foundation, Inc.
- Boynton Beach Community Red. Agency
- Broward Housing Solutions, Inc.
- Catholic Charities Legal Services, Inc.
- City of Hialeah, Florida
- City of Miami, Florida
- City of Miami Midtown CRA
- City of Miami Omni CRA
- City of Miami SE Overtown Park West CRA
- Coconut Grove Business Improvement District
- CubaNet News, Inc.
- First Call For Help of Broward, Inc.
- Florida Rising, Inc. / Florida New Majority, Inc.
- Florida Rising Together, Inc. / Florida New Majority Education Fund, Inc.
- Kristi House, Inc.
- Foundation For Human Rights in Cuba, Inc.
- Lincoln Road Business Improvement District
- Miami Homes for All, Inc.
- Miami-Dade County Aviation Department
- Miami-Dade County General Segment
- Miami-Dade County Industrial Dev. Authority
- Miami-Dade Expressway Authority
- Miami-Dade Transit
- Miami Sports & Exhibition Authority
- Miami Workers Center, Inc.
- Ophthalmology Research Foundation, Inc.
- Outreach Aid to the Americas, Inc.
- School Board of Miami-Dade County
- Two Ridges Community Development District
- Virginia Key Beach Park Trust
- Washington Avenue Business Imp. District
- West Villages Improvement District
- Wynwood Business Improvement District

Proposed Engagement Team

In order to fulfill our commitment to the District, we have structured the proposed engagement team to be responsive to your needs, consisting of professionals with the skills and experience in dealing with the issues you face. Below are the resumes of the proposed engagement team members.

Richie Tandoc, CPA, CFE

Client Service & Engagement Partner

Responsibilities

Richie will serve as the primary contact for management to ensure open and effective channels of communication. His responsibilities include keeping abreast of important developments concerning issues that would directly affect the District; coordinating the total services to be provided through continuous communication with members of the engagement team; determining the content of the reports to be issued; ascertaining that professional standards have been complied with throughout the engagement; and directing and controlling the efforts of all personnel on the engagement.

Resume

Richie is a Certified Public Accountant and Certified Fraud Examiner with over 33 years of experience providing audit services to governmental and non-profit clients.

Richie specializes in providing services specifically to: non-profit organizations, including charitable, religious and educational organizations and foundations, community

Education:

- *Bachelor of Accounting*, Florida International University
- *Master of Accounting*, Florida International University

social welfare organizations, and business leagues; and governmental organizations, including state and local governments, special districts, and special-purpose governmental organizations. He also specializes in performing Federal and State Single Audits for governmental and non-profit organizations in accordance with *Government Auditing Standards*, OMB Uniform Guidance and Chapter, 10.650 and 10.550, *Rules of the Auditor General*, respectively.

Richie stays current with topics relating to accounting and auditing, and more specifically, in the government and non-profit industries, by frequently attending local, state and national training seminars and conferences provided by the American Institute of Certified Public Accountants; Florida Institute of Certified Public Accountants; Government Finance Officers Association; and Florida Government Finance Officers Association. Richie is compliant with the Yellow Book requirements for CPE.

Prior to starting Richie Tandoc, P.A., Richie was a Partner with SKJ&T, LLP/PAAST P.L. for 22 years, and prior to that, he was a Senior Manager with KPMG for 8 years. During his time at KPMG, Richie completed a 2-year audit rotation in KPMG's London, England office.

Richie has provided services to a wide range of governmental clients including, amongst others: Boynton Beach Community Redevelopment Agency; City of Coral Springs; City of Hialeah; City of Miami; City of Miami Community Redevelopment Agencies; City of Pompano Beach; Coconut Grove Business Improvement District; Florida Department of Environmental Protection; Lincoln Road Business Improvement District; Miami-Dade County; Miami-Dade Expressway Authority; Miami-Dade County Industrial Dev. Authority; School Board of Miami-Dade County; School District of Palm Beach County; Two Ridges Community Development District; Washington Avenue Business Improvement District; West Villages Improvement District; and Wynwood Business Improvement District.

Professional and Business Affiliations:

- Certified Public Accountant, Florida
- Certified Fraud Examiner, ACFE
- *Member*, Association of Certified Fraud Examiners
- *Member*, American Institute of CPAs
- *Member*, Government Finance Officers Association
- *Member*, Florida Government Finance Officers Association
- *Alumni*, Florida International University
- *Member and Co-Chair*, United Way of Miami-Dade County Agency Audit Committee
- *Member*, United Way of Miami-Dade County Community Impact Committee
- *Former Board Member*, Early Learning Coalition of Miami-Dade/Monroe
- *Former Member*, Early Learning Coalition of Miami-Dade/Monroe Finance Committee
- *Member*, FICPA Audit Committee

Jenny Orantes, CFE

Engagement Senior Manager

Responsibilities

Jenny will be responsible for developing and coordinating the overall audit work plan under the direction of the client service partner. Her responsibilities also include supervising staff personnel, coordinating the day-to-day audit fieldwork with the Supervisor, and performing an in-depth review of all pertinent work papers and reports.

Jenny will also be responsible for coordinating the completion of the audit and the preparation of the reports; and for bringing to the attention of the client service partner any technical and sensitive issues, and potential solutions to such.

Resume

Jenny is a Certified Fraud Examiner with over 25 years of experience providing audit services to governmental and non-profit clients. Prior to the joining Richie Tandoc, P.A., she spent her entire public accounting career at SKJ&T/PAAST, P.L., rising to the level of Senior Manager.

She has substantial experience in auditing governmental and non-profit entities in accordance with *Government Auditing Standards*, auditing federal and state grants in accordance with OMB Circular A-133/Uniform Guidance and *Rules of the Auditor General* of the State of Florida.

Jenny stays current with topics relating to accounting and auditing, and more specifically, in the government and non-profit industries, by frequently attending local, state and national training seminars and conferences provided by the American Institute of Certified Public Accountants; Florida Institute of Certified Public Accountants; Government Finance Officers Association; and Florida Government Finance Officers Association. Jenny is compliant with the Yellow Book requirements for CPE.

Jenny has provided services to a wide range of government clients including, amongst others: Boynton Beach Community Redevelopment Agency; City of Coral Springs; City of Miami Community Redevelopment Agencies; Coconut Grove Business Improvement District; Florida Department of Environmental Protection; Miami-Dade County; Miami-Dade County Aviation Department; Miami Beach Housing Authority; School Board of Miami-Dade County; School District of Palm Beach County; and Wynwood Business Improvement District.

Education:

- *Bachelor of Accounting*, Florida International University
- *Master of Accounting*, Florida International University

Professional and Business Affiliations:

- Certified Fraud Examiner, ACFE
- *Member*, Association of Certified Fraud Examiners
- *Associate Member*, American Institute of CPAs
- *Associate Member*, Florida Institute of CPAs
- *Member*, Gov't Finance Officers Association
- *Member*, Florida Gov't Finance Officers Association
- *Alumni*, Florida International University
- *Former Member*, United Way of Miami-Dade County Agency Audit Committee

Danae Garcia

Engagement Supervisor

Responsibilities

Danae will assist in the planning of the audit; allocate audit tasks to staff and direct the day-to-day performance of the plan; will be under the supervision of the client service partner and senior manager; supervise audit staff and oversee daily progress of the engagement; communicate with the senior manager regarding the progress of the audit; review all workpapers and reports; and identify any technical issues to be discussed with the senior manager.

Resume

Danae has over 23 years of experience providing audit services to governmental and non-profit clients. Prior to the joining Richie Tandoc, P.A, she spent her entire public accounting career at SKJ&T/PAAST, P.L., rising to the level of Supervisor. She has substantial experience in auditing governmental and non-profit entities in accordance with *Government Auditing Standards*, auditing federal and state grants in accordance with OMB Circular A-133/Uniform Guidance and *Rules of the Auditor General* of the State of Florida.

Danae stays current with topics relating to accounting and auditing, and more specifically, in the government and non-profit industries, by frequently attending local, state and national training seminars and conferences provided by the American Institute of Certified Public Accountants; Florida Institute of Certified Public Accountants; Government Finance Officers Association; and Florida Government Finance Officers Association. Danae is compliant with the Yellow Book requirements for CPE.

Education and Professional Affiliations:

- *Bachelor of Accounting*, Florida International University
- Currently studying for the Certified Fraud Examiners exam
- *Associate Member*, AICPA
- *Associate Member*, FICPA
- *Alumni*, Florida Int'l University

Danae has provided services to a wide range of government clients including, amongst others: Boynton Beach Community Redevelopment Agency; City of Miami; City of Miami Community Redevelopment Agencies; Coconut Grove Business Improvement District; Lincoln Road Business Improvement District; Miami-Dade County; Miami-Dade County Industrial Dev. Authority; School Board of Miami-Dade County; School District of Palm Beach County; Two Ridges Community Development District; Virginia Key Beach Park Trust; Washington Avenue Business Improvement District; West Villages Improvement District; and Wynwood Business Improvement District.

Experience in Auditing Special Districts

Our professionals have substantial experience in auditing governmental entities in accordance with auditing standards generally accepted in the United States of America, *Audits of Not-for-profit Organizations*, *Government Auditing Standards*, OMB Uniform Guidance (i.e. Federal Single Audits), Chapter, 10.650 and 10.550, *Rules of the Auditor General* (i.e. State Single Audits) and the preparation of financial statements in accordance with such standards, and FASB and GASB pronouncements, statements and interpretations, where applicable.

More specifically, we have significant experience in auditing special districts and other special purpose governmental entities, similar to the District. The following is a select list of special districts that the proposed team members have provided audit services to in the last year:

Boynton Beach Community Redevelopment Agency	
Services Conducted:	Financial statement audit
Principal Contact:	Vicki Hill, Finance Director 100 E. Ocean Ave, Boynton Beach, FL 33435 (561) 600-9092 HillV@bbfl.us

City of Miami Community Redevelopment Agencies (3 Special Districts)	
Services Conducted:	Financial statement audit, Federal single audit, and agreed-upon procedures
Principal Contact:	Miguel Valentin, Finance Officer 819 NW 2nd Ave, 3rd Floor, Miami, FL 33136 (305) 679-6810 mavalentin@miamigov.com

Coconut Grove Business Improvement District	
Services Conducted:	Financial statement audit
Principal Contact:	Mark Burns, Executive Director 3250 Mary St. #305, Coconut Grove, FL 33133 (305) 461-5506 mark@grovebid.com

Lincoln Road Business Improvement District	
Services Conducted:	Financial statement audit
Principal Contact:	Anabel Llopis, Executive Director 1620 Drexel Ave, Suite 100, Miami Beach, FL 33139 (305) 600-0219 anabel@lincolnrd.com

Miami-Dade County Industrial Development Authority	
Services Conducted:	Financial statement audit
Principal Contact:	Amanda Llovet, CFO 80 SW 8th St, Suite 2801, Miami, FL 33130 (305) 579-0070 allovet@mdcida.org

Two Ridges Community Development District	
Services Conducted:	Financial statement audit
Principal Contact:	Jeff Walker, CFO (Special District Services, Inc.) 2501A Burns Rd, Palm Beach Gardens, FL 33410 (561) 579-630-4922 JWalker@sdsinc.org

West Villages Improvement District	
Services Conducted:	Financial statement audit and state single audit
Principal Contact:	Jeff Walker, CFO (Special District Services, Inc.) 2501A Burns Rd, Palm Beach Gardens, FL 33410 (561) 579-630-4922 JWalker@sdsinc.org

Washington Avenue Business Improvement District	
Services Conducted:	Financial statement audit
Principal Contact:	Troy Wright, Executive Director 1234 Washington Ave, #204, Miami Beach, FL 33139 (305) 916-0779 twright@washavemb.com

Understanding of and Ability to Furnish the Scope of Work

Richie Tandoc, P.A. has the ability and capability to perform the services required in the RFP, based on the proposed team members' experience in auditing similar entities, and our knowledge of and expertise in state and local government accounting and auditing. We understand the scope of work includes an audit of the District's basic financial statements, in accordance with:

- Rules of the Auditor General of the State of Florida, Chapters 10.550;
- Section 218.415, Florida Statutes, *Local Government Investment Policies*;
- Audits of State and Local Governments, issued by the AICPA;
- Generally Accepted Auditing Standards;
- Government Auditing Standards, issued by the Comptroller General of the United States;
- Generally Accepted Governmental Accounting Standards; and
- Any other applicable federal, state, local regulations or professional guidance not specifically listed above, which may be adopted by these organizations in the future.

Our understanding of the reports to be issued for the District, include:

- Report on the fair presentation of the basic financial statements (independent auditor's report);
- Report on internal control over financial reporting and on compliance and other matters based on an audit of the financial statements (Yellow Book report);
- Management letter in accordance with "Rules of the Auditor General"; and
- Report on compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies*.

As previously mentioned, although the Firm has only recently begun operations as its own CPA firm, all of the government audit professionals at the Firm have been together since their days at SKJ&T, LLP / PAAST, P.L. The three members on the proposed team have been working together since 2003, and have been providing audit services to our governmental clients since then, and will continue to do so under Richie Tandoc, P.A.

Proposed Fees

Richie Tandoc, P.A.'s policy is to estimate fees at amounts that are highly competitive, but will also enable us to respond to your needs and provide the quality of service that the District requires. In general, our fees are based on the level of experience and training of the individuals assigned to the engagement.

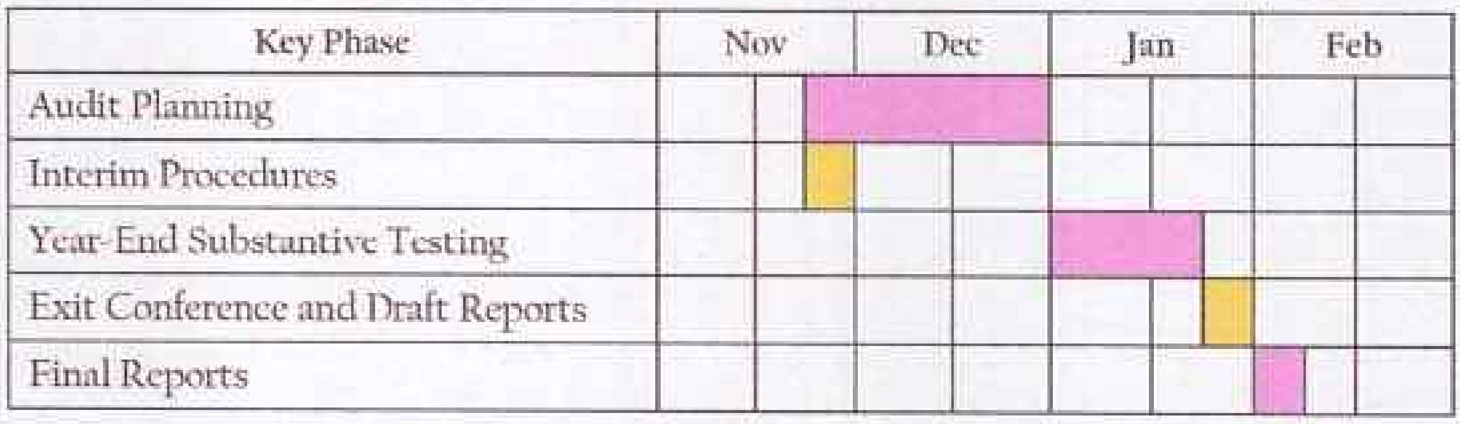
Our proposed fees below also include the availability of the members of the engagement team to assist the District in answering any accounting, auditing, and/or financial reporting technical questions, or any other questions within the scope of the audit engagement, during the engagement and throughout the year. We do not charge extra for these kinds of technical questions. However, questions or services that are not within the scope of the audit may include those services that would not impair our independence as your auditors, such as consent letters, certain agreed-upon procedures, tax-related research and inquiries, and certain other financial consulting services, and would therefore be charged at rates agreed-upon with management.

Richie Tandoc, P.A.'s lump sum proposed cost for the annual audit services, are as follows:

Year Ending Sep 30,	Lump Sum Proposed Cost
2026	$ 4,800
2027	4,800
2028	5,000

Proposed Timetable

With management's approval, our proposed timetable for the audit is as follows:



Once the timetable is agreed and finalized with management of the District, Richie Tandoc, P.A. will be committed to completing the audit within the dates specified.

Laurel Road CDD
Auditor Selection - Manager's Recommended Rankings

Criteria	Possible Points	Grau & Associates	Grau & Associates Rec. Points	Richie Tandoc, P.A.	Richie Tandoc, Rec. Points	McIntosh CPA	McIntosh Rec. Points
Ability of Personnel	20.0	Qualified, Multiple CPAs on Staff	20.0	Qualified, Multiple CPAs on Staff	20.0	One Qualified CPA on Staff	20.0
Proposer's Experience	20.0	Extensive CDD Experience	20.0	Extensive CDD Experience	20.0	Some CDD Experience	20.0
Understanding of Scope of Work	20.0	Sufficient	20.0	Sufficient	20.0	Sufficient	20.0
Ability to Furnish Required Services	20.0	Capable	20.0	Capable	20.0	Capable	20.0
Price for Services for Three Years	20.0	$6,000 + $6,200 + $6,400 = $18,600	14.5	$4,800 + $4,800 + $5,000 = $14,600	20.0	$5,000 + $5,200 + $5,400 = $15,600	18.6
Total	**100.0**		**94.5**		**100.0**		**98.6**

Laurel Road
Community Development District

BOARD OF SUPERVISORS' MEETING AGENDA

Administrative Matters

- Roll Call to Confirm Quorum
- Public Comment Period

Laurel Road
Community Development District

Consent Agenda

Laurel Road
Community Development District

Minutes of the July 8, 2026,
Board of Supervisors' Meeting

<u>MINUTES OF MEETING</u>

LAUREL ROAD COMMUNITY DEVELOPMENT DISTRICT
BOARD OF SUPERVISORS' MEETING
Wednesday, July 8, 2026, at 12:30 p.m.
5800 Lakewood Ranch Blvd, Sarasota, FL 34240

Board Members present:

Pete Williams	Chairperson	
Janice Snow	Vice Chairperson	
John Blakley	Assistant Secretary	
Dale Weidemiller	Assistant Secretary	(via phone)
John Leinaweaver	Assistant Secretary	(via phone)

Also present:

Vivian Carvalho	PFM MS – District Manager	
Kwame Jackson	PFM MS – ADM	(via phone)
Amanda Lane	PFM MS – District Accountant	(via phone)
Tom Panaseny	Neal Land & Neighborhoods – Developer	(via phone)
Venessa Ripoll	PFM MS – District Manager	(via phone)
John McKay	J.H. McKay, LLC – Consultant	
Bobbi Claybrooke	AM Engineering – District Engineer	(via phone)
Sydney Pollock	WTS – Lifestyle Director	(via phone)
Jeff Ramer	Field Services Operation Manager	(via phone)
Jim Schier	Neal Communities – Developer	
Racheal Meade	PFM MS-District Manager	
Jennifer Villareal		
Kristen Oriente		

<u>FIRST ORDER OF BUSINESS</u> **Administrative Matters**

Roll Call

The Board of Supervisors' Meeting for Laurel Road CDD was called to order at 12:38 p.m. Those in attendance are outlined above either in person or via speakerphone.

Public Comment Period

Ms. Villareal provided an update on the agreement.

Mr. Williams commented on payment process.

Consent Agenda Items #1 – 13

1. **Minutes of the June 10, 2026, Board of Supervisors' Meeting**
2. **Minutes of the June 10, 2026, Auditor Selection Committee Meeting**
3. **Kimley-Horn Proposal for Directional Bore General Permit Application**
4. **Rayco Electric Proposal for Gate Operator GFCI Outlet Installation**
5. **Safetouch Proposal for Main Gate Camera Replacement**
6. **District Financial Statements**

The Board reviewed the consent agenda items.

ON MOTION by Mr. Williams, seconded by Mr. Blakely, with all in favor, the Board approved the Consent Agenda items 1 - 13.

SECOND ORDER OF BUSINESS **Business Matters**

Consideration of Trimmers Three-Year Proposal for Holiday Light Decor

Ms. Snow noted that this is the second year with Trimmers and it is part of their budget. Ms. Snow noted that this is the second year of the contract already in place.

ON MOTION by Mr. Blakley, seconded by Mr. Williams, with all in favor, the Board approved Consideration of Trimmers Three-Year Proposal for Holiday Light Décor.

Consideration of Advanced Aquatics Service Renewal Letter

Ms. Carvalho noted that there is an increase of $76 more per month due to associated costs.

ON MOTION by Mr. Williams, seconded by Mr. Blakely, with all in favor, the Board accepted the Consideration of Advanced Aquatics Service Renewal Letter.

Consideration of Impact Landscaping Hurricane Plan Pricing

Ms. Carvalho explained the need from the Landscaping to provide a Hurricane Preparedness Proposal in anticipation of a potential Hurricane.

ON MOTION by Mr. Williams, seconded by Ms. Snow, with all in favor, the Board approved Consideration of Impact Landscaping Hurricane Plan Pricing.

THIRD ORDER OF BUSINESS **Other Business**

Staff Reports

District Counsel – Not present.

District Engineer – Rebid of Laurel Road will be taking place soon. Currently working on modification of the documents to be submitted soon. Bidders will be notified on July 30th, a pre-bid meeting on August 6th, and bids are due by September 9th.
The Board questioned if there was an expectation of changing dates due to increases and decreases from the state and their involvement. Ms. Claybrooke stated there was no expectation of changing the date and that increases or decreases would potentially alter the plans on non-required items.

District Manager – Ms. Carvalho noted the next Board meeting is scheduled for August 12, 2026, at 12:30 p.m. and will include the finalization and approval of the budget for 2027. All residents will receive notice due to the increase.

Field Services Operation Manager – No report.

Lifestyle Director – No report.

Audience Comments and Supervisor Requests

FOURTH ORDER OF BUSINESS **Adjournment**

There was no further business to discuss.

ON MOTION by Mr. Williams, seconded by Ms. Snow, with all in favor, the Board of Supervisors' Meeting for the Laurel Road Community Development District adjourned the meeting at 12:52 p.m.

____
Secretary / Assistant Secretary

____
Chairperson / Vice Chairperson

Laurel Road
Community Development District

Payment Authorization Nos. 148 – 155

LAUREL ROAD COMMUNITY DEVELOPMENT DISTRICT

Payment Authorizations Nos. 148 - 155

PA #	Description	Amount	Total
148	Advanced Aquatic Services	$ 1,888.00	
	Alsco	$ 75.83	
	Clean Sweep Parking Lot Maintenance	$ 950.00	
	Daystar Exterior Cleaning	$ 450.00	
	Doody Free 941	$ 234.00	
	Florida Natural Gas	$ 8.15	
	FPL	$ 3,495.37	
	Impact Landscaping & Irrigation	$ 15,334.67	
		$ 1,986.00	
		$ 3,535.41	
			$20,856.08
	Jan-Pro of Manasota	$ 87.20	
		$ 1,325.67	
			$1,412.87
	NaturZone	$ 210.00	
	Neal Land & Neighborhoods	$ 3,375.00	
	Pye Barker Fire & Safety	$ 133.00	
	S&G Pools	$ 1,552.00	

	Safetouch	$ 2,034.55	
		$ 1,538.46	
			$3,573.01
	TieTechnology	$ 73.38	
	USA Today	$ 462.50	
	Valley	$ 2,147.65	
	VGlobalTech	$ 160.00	
	Vogler Ashton	$ 6,987.00	
	WTS International	$ 2,162.00	
			$50,205.84
149	Alsco Uniforms	$ 75.83	
	AM Engineering	$ 973.00	
	Daystar Exterior Cleaning	$ 1,530.00	
	FitRev	$ 250.00	
	Florida Centerline Group	$ 410.00	
	Geiger	$ 432.29	
	PFM Management Services	$ 4,625.00	
		$ 51.49	
			$4,676.49
	Supervisor Fees	$ 200.00	
		$ 200.00	

		$	200.00	
		$	200.00	
		$	200.00	
				$1,000.00
	Verizon Business	$	74.88	
	WTS International	$	13.99	
				$9,436.48
150	City of Venice	$	2,083.88	
		$	7.28	
		$	19.42	
		$	232.80	
		$	13.49	
		$	151.26	
		$	677.48	
		$	214.56	
		$	3.80	
		$	3,038.11	
		$	403.95	
		$	387.73	
				$7,233.76
	Comcast Business	$	1,474.62	
		$	194.95	
				$1,669.57
	Dex Imaging	$	74.45	
	Floridian Environmental Landscape	$	3,200.00	
	FPL	$	33.61	
		$	47.32	

		$ 49.40	
			$130.33
	PFM Financial Advisors	$ 25,500.00	
	Tri County Air	$ 86.00	
	WTS International	$ 2,475.70	
			$ 40,369.81
151	Alsco Uniforms	$ 75.83	
	FPL	$ 2,854.81	
	GreatAmerica Financial Services	$ 369.16	
	Navitas Credit Corp.	$ 2,822.10	
	Neal Land & Neighborhoods	$ 164.37	
	Rayco Electric	$ 860.00	
	TECO	$ 66.75	
	Tyree Brown, Arborist	$ 500.00	
	WTS International	$ 2,416.14	
			$ 10,129.16
152	Advanced Aquatic Services	$ 1,888.00	
	Clean Sweep Parking Lot Maintenance	$ 950.00	
	Comcast Business	$ 184.95	

	Doody Free 941	$	234.00	
	Florida Natural Gas	$	11.03	
	FPL	$	3,401.47	
	Impact Landscaping & Irrigation	$	15,334.67	
		$	1,986.00	
		$	3,535.41	
		$	118.00	
				$ 20,974.08
	Jan-Pro of Manasota	$	1,325.67	
	NaturZone	$	210.00	
	PFM Management Services	$	250.00	
	Safetouch	$	2,034.55	
		$	1,538.46	
				$ 3,573.01
	S & G Pools	$	1,552.00	
	Southern Land Services of SW Florida	$	525.00	
	TieTechnology	$	73.38	
	Valley	$	1,981.78	
	WTS International	$	2,162.00	
		$	139.93	
		$	37.56	
				$ 2,339.49

	Xfinity	$ 100.00	
			$39,573.86
153	Alsco Uniforms	$ 75.83	
	AM Engineering	$ 541.00	
	USA Today	$ 501.00	
	WTS International	$ 76.50	
		$ 2,371.73	
			$ 2,448.23
			$ 3,566.06
154	Comcast Business	$ 1,474.62	
	David Harvey Electric Co	$ 510.75	
	Daystar Exterior Cleaning	$ 1,530.00	
	FPL	$ 34.60	
		$ 2,929.86	
		$ 46.65	
		$ 46.35	
			$ 3,057.46
	PFM Financial Advisors	$ 2,000.00	
	PFM Management Services	$ 4,625.00	
		$ 17.99	
			$ 4,642.99
	Safetouch	$ 1,625.60	

	Supervisor Fees	$ 200.00	
		$ 200.00	
		$ 200.00	
		$ 200.00	
		$ 200.00	
			$ 1,000.00
	Verizon Business	$ 74.90	
	VGlobalTech	$ 300.00	
		$ 160.00	
			$ 460.00
	WTS International	$ 25.22	
			$ 16,401.54
155	Alsco Uniforms	$ 75.83	
	City of Venice	$ 2,083.88	
		$ 7.28	
		$ 19.42	
		$ 232.80	
		$ 13.49	
		$ 151.26	
		$ 677.48	
		$ 214.56	
		$ 3.80	
		$ 3,044.29	
		$ 380.72	
		$ 373.93	
			$ 7,202.91
	Comcast Business	$ 194.95	

	Navitas Credit Corp	$ 2,465.17	
	TECO	$ 70.50	
	WTS International	$ 99.00	
			$ 10,108.36
		Total	$179,791.11

Laurel Road
Community Development District

Funding Request Nos. 213 – 214

LAUREL ROAD COMMUNITY DEVELOPMENT DISTRICT

Funding Requests Nos. 213 - 214

FR #	Description	Amount	Total
213	AM Engineering	$ 4,993.00	
	Mike Armstrong	$ 4,657.45	
		$ 13,050.95	
		$ 74,283.79	
			$91,992.19
			$96,985.19
214	AM Engineering	$ 4,700.00	
			$4,700.00
		Total	$101,685.19

.

Laurel Road
Community Development District

District Financial Statements

Laurel Road Community Development District

June 2026 Financial Package

June 30, 2026

PFM Management Services LLC
3501 Quadrangle Boulevard
Suite 270
Orlando, FL 32817-8329
(407) 723-5900

Laurel Road CDD
Statement of Financial Position
As of 6/30/2026

	General Fund	Debt Service Fund	Capital Projects Fund	Long-Term Debt	Total
Assets					
Current Assets					
General Checking Account	$ 104,478.10				$ 104,478.10
Accounts Receivable	930.81				930.81
Prepaid Expenses	12,369.15				12,369.15
Deposits	4,350.00				4,350.00
Due From Other Funds		$ 1,821.83			1,821.83
Series 2021A1 Debt Service Reserve		326,871.88			326,871.88
Series 2021A2 Debt Service Reserve		54,296.88			54,296.88
Series 2026 Debt Service Reserve		197,422.50			197,422.50
Series 2021A Revenue		297,699.72			297,699.72
Series 2021A2 Interest		4,729.33			4,729.33
Series 2021A1 Prepayment		166.04			166.04
Series 2021A2 Prepayment		266,320.83			266,320.83
Series 2026 Capitalized Interest		109,906.15			109,906.15
Construction Checking Account			$ 5,567.51		5,567.51
Accounts Receivable - Due from Developer			103,971.21		103,971.21
Series 2026 Acquisition/Construction			5,107,284.00		5,107,284.00
Series 2026 Cost of Issuance			24,580.00		24,580.00
Prepaid Expenses			336.22		336.22
Deposits			50.00		50.00
Total Current Assets	$ 122,128.06	$ 1,259,235.16	$ 5,241,788.94	$ -	$ 6,623,152.16
Investments					
Amount Available in Debt Service Funds				1,257,413.33	1,257,413.33
Amount To Be Provided				18,752,586.67	18,752,586.67
Total Investments	$ -	$ -	$ -	$ 20,010,000.00	$ 20,010,000.00
Total Assets	$ 122,128.06	$ 1,259,235.16	$ 5,241,788.94	$ 20,010,000.00	$ 26,633,152.16

Laurel Road CDD
Statement of Financial Position
As of 6/30/2026

	General Fund	Debt Service Fund	Capital Projects Fund	Long-Term Debt	Total
		Liabilities and Net Assets			
Current Liabilities					
Accounts Payable	$ 13,825.77				$ 13,825.77
Deferred Revenue	1,430.81				1,430.81
Accounts Payable			$ 689,359.19		689,359.19
Retainage Payable			24,212.40		24,212.40
Deferred Revenue			103,971.21		103,971.21
Total Current Liabilities	$ 15,256.58	$ -	$ 817,542.80	$ -	$ 832,799.38
Long Term Liabilities					
Revenue Bonds Payable - Long-Term				$ 20,010,000.00	$ 20,010,000.00
Total Long Term Liabilities	$ -	$ -	$ -	$ 20,010,000.00	$ 20,010,000.00
Total Liabilities	$ 15,256.58	$ -	$ 817,542.80	$ 20,010,000.00	$ 20,842,799.38
Net Assets					
Net Assets, Unrestricted	$ (16,545.33)				$ (16,545.33)
Net Assets - General Government	126,143.91				126,143.91
Current Year Net Assets - General Government	(2,727.10)				(2,727.10)
Net Assets, Unrestricted		$ 1,142,003.21			1,142,003.21
Current Year Net Assets, Unrestricted		117,231.95			117,231.95
Net Assets, Unrestricted			$ (99,574.77)		(99,574.77)
Current Year Net Assets, Unrestricted			4,523,820.91		4,523,820.91
Total Net Assets	$ 106,871.48	$ 1,259,235.16	$ 4,424,246.14	$ -	$ 5,790,352.78
Total Liabilities and Net Assets	$ 122,128.06	$ 1,259,235.16	$ 5,241,788.94	$ 20,010,000.00	$ 26,633,152.16

Laurel Road CDD
Statement of Activities
As of 6/30/2026

	General Fund	Debt Service Fund	Capital Projects Fund	Long-Term Debt	Total
Revenues					
On-Roll Assessments	$ 524,175.83				$ 524,175.83
Off-Roll Assessments	257,592.82				257,592.82
Other Income & Other Financing Sources	2,405.40				2,405.40
On-Roll Assessments		$ 655,826.85			655,826.85
Other Assessments		870,299.39			870,299.39
Inter-Fund Group Transfers In		1,151.31			1,151.31
Debt Proceeds		422,128.65			422,128.65
Developer Contributions			$ 234,656.80		234,656.80
Other Income & Other Financing Sources			99,067.50		99,067.50
Inter-Fund Transfers In			33,052.50		33,052.50
Debt Proceeds			5,313,364.00		5,313,364.00
Total Revenues	$ 784,174.05	$ 1,949,406.20	$ 5,680,140.80	$ -	$ 8,413,721.05
Expenses					
Supervisor Fees	$ 8,000.00				$ 8,000.00
Public Officials' Liability Insurance	2,870.00				2,870.00
Trustee Services	4,246.25				4,246.25
Management	41,625.00				41,625.00
Field Management	23,625.00				23,625.00
Engineering	5,937.00				5,937.00
Disclosure	500.00				500.00
District Counsel	11,567.00				11,567.00
Assessment Administration	5,500.00				5,500.00
Audit	5,700.00				5,700.00
Tax Preparation	71.40				71.40
Travel and Per Diem	110.07				110.07
Postage & Shipping	94.00				94.00
Legal Advertising	1,450.75				1,450.75
Miscellaneous	665.46				665.46
Office Supplies	425.15				425.15
Property Taxes	783.54				783.54
Web Site Maintenance	2,040.00				2,040.00
Holiday Decorations	23,887.30				23,887.30

Laurel Road CDD
Statement of Activities
As of 6/30/2026

	General Fund	Debt Service Fund	Capital Projects Fund	Long-Term Debt	Total
Dues, Licenses, and Fees	175.00				175.00
Construction Consultation	$ 24,472.50				$ 24,472.50
Lifestyle Staff	65,596.45				65,596.45
Resident Services	8,661.48				8,661.48
Electric	1,091.45				1,091.45
Amenity - Electric	22,963.75				22,963.75
Amenity - Water	26,943.39				26,943.39
Water Reclaimed	3,901.17				3,901.17
Stormwater Management	31,626.47				31,626.47
Wetlands Mitigation	9,600.00				9,600.00
Amenity - Telephone	1,272.49				1,272.49
Amenity - Cable TV / Internet / Wi-Fi	14,502.97				14,502.97
Amenity - Landscape Maintenance	29,658.69				29,658.69
Amenity - Irrigation Repairs	2,160.00				2,160.00
Amenity - Pool Maintenance	14,147.98				14,147.98
Amenity - Janitorial	26,574.91				26,574.91
Amenity - Pest Control	3,273.55				3,273.55
Amenity - Fitness Equipment Leasing	23,535.04				23,535.04
Amenity - Security	6,855.62				6,855.62
Amenity - Office Equipment Leasing	3,845.62				3,845.62
Amenity - Capital Outlay	2,448.73				2,448.73
Amenity - Miscellaneous	1,977.56				1,977.56
Amenity - AC Maintenance and Equipment	5,281.00				5,281.00
Amenity - Pool Equipment	40.08				40.08
Amenity - Gas	533.77				533.77
Amenity - Access Control Maintenance	10,769.22				10,769.22
Amenity - Operations	5,649.11				5,649.11
Amenity - Fireplaces and Barbecue	515.13				515.13
Gate Internet Service	17,867.92				17,867.92
General Insurance	3,508.00				3,508.00
Property & Casualty Insurance	36,328.00				36,328.00
Other Insurance	500.00				500.00
Irrigation	25,070.15				25,070.15
Lake Maintenance	19,392.00				19,392.00
Landscaping Maintenance & Material	113,982.03				113,982.03
Landscape Improvements	9,715.44				9,715.44

Laurel Road CDD

Statement of Activities

As of 6/30/2026

	General Fund	Debt Service Fund	Capital Projects Fund	Long-Term Debt	Total
Fertilizer / Pesticides	12,960.00				12,960.00
Contingency	$ 2,097.59				$ 2,097.59
Lake Bank Mowing	17,874.00				17,874.00
Gate - Repairs & Maintenance	1,184.16				1,184.16
Dog Waste Stations	2,106.00				2,106.00
Capital Expenditures	8,317.44				8,317.44
Street Sweeping	7,837.50				7,837.50
Streetlights	26,816.88				26,816.88
Bike Share Maintenance	614.06				614.06
Golf Cart Maintenance	182.72				182.72
Series 2021 A1 Principal Payments		$ 255,000.00			255,000.00
Series 2021 A2 Principal Payments		960,000.00			960,000.00
Series 2021 A1 Interest Payments		397,442.50			397,442.50
Series 2021 A2 Interest Payments		130,429.69			130,429.69
Other Debt Service Costs		114,800.00			114,800.00
Engineering			$ 33,470.47		33,470.47
District Counsel			35,000.00		35,000.00
Trustee Counsel			6,750.00		6,750.00
Bond Counsel			52,000.00		52,000.00
Assessment Administration			40,500.00		40,500.00
Landscaping Maintenance & Material			133,947.25		133,947.25
Contingency			821,301.21		821,301.21
Inter-Fund Transfers			34,203.81		34,203.81
Total Expenses	$ 793,524.94	$ 1,857,672.19	$ 1,157,172.74	$ -	$ 3,808,369.87

Laurel Road CDD

Statement of Activities

As of 6/30/2026

	General Fund	Debt Service Fund	Capital Projects Fund	Long-Term Debt	Total
Other Revenues (Expenses) & Gains (Losses)					
Interest Income	$ 6,623.79				$ 6,623.79
Dividend Income		$ 25,497.94			25,497.94
Interest Income			$ 347.94		347.94
Dividend Income			504.91		504.91
Total Other Revenues (Expenses) & Gains (Losses)	$ 6,623.79	$ 25,497.94	$ 852.85	$ -	$ 32,974.58
Change In Net Assets	$ (2,727.10)	$ 117,231.95	$ 4,523,820.91	$ -	$ 4,638,325.76
Net Assets At Beginning Of Year	$ 109,598.58	$ 1,142,003.21	$ (99,574.77)	$ -	$ 1,152,027.02
Net Assets At End Of Year	$ 106,871.48	$ 1,259,235.16	$ 4,424,246.14	$ -	$ 5,790,352.78

Laurel Road CDD
Budget to Actual
For the Month Ending 6/30/2026

	YTD Actual	YTD Budget	YTD Variance	FY 2026 Adopted Budget	Percentage
Revenues					
On-Roll Assessments	$ 524,175.83	$ 391,251.41	$ 132,924.42	$ 521,668.55	100.48%
Off-Roll Assessments	257,592.82	193,194.62	64,398.20	257,592.82	100.00%
Other Income & Other Financing Sources	2,405.40	-	2,405.40	-	
Carryforward Cash	65,437.50	65,437.50	-	87,250.00	75.00%
Net Revenues	**$ 849,611.55**	**$ 649,883.53**	**$ 199,728.02**	**$ 866,511.37**	**98.05%**
General & Administrative Expenses					
Supervisor Fees	$ 8,000.00	$ 9,000.00	$ (1,000.00)	$ 12,000.00	66.67%
Public Officials' Liability Insurance	2,870.00	2,335.65	534.35	3,114.20	92.16%
Trustee Services	4,246.25	3,183.23	1,063.02	4,244.31	100.05%
Management	41,625.00	41,625.00	-	55,500.00	75.00%
Field Management	23,625.00	11,250.00	12,375.00	15,000.00	157.50%
Engineering	5,937.00	4,500.00	1,437.00	6,000.00	98.95%
Disclosure	500.00	750.00	(250.00)	1,000.00	50.00%
District Counsel	11,567.00	15,000.00	(3,433.00)	20,000.00	57.84%
Assessment Administration	5,500.00	4,125.00	1,375.00	5,500.00	100.00%
Reamortization Schedules	-	93.75	(93.75)	125.00	0.00%
Audit	5,700.00	4,275.00	1,425.00	5,700.00	100.00%
Arbitrage Calculation	-	375.00	(375.00)	500.00	0.00%
Tax Preparation	71.40	47.43	23.97	63.24	112.90%
Travel and Per Diem	110.07	375.00	(264.93)	500.00	22.01%
Telephone	-	525.00	(525.00)	700.00	0.00%
Postage & Shipping	94.00	375.00	(281.00)	500.00	18.80%
Legal Advertising	1,450.75	4,125.00	(2,674.25)	5,500.00	26.38%
Miscellaneous	665.46	750.01	(84.55)	1,000.00	66.55%
Office Supplies	425.15	375.00	50.15	500.00	85.03%
Property Taxes	783.54	-	783.54	-	
Web Site Maintenance	2,040.00	2,340.00	(300.00)	3,120.00	65.38%
Holiday Decorations	23,887.30	18,750.00	5,137.30	25,000.00	95.55%
IT Services	-	375.00	(375.00)	500.00	0.00%
Dues, Licenses, and Fees	175.00	131.25	43.75	175.00	100.00%
Construction Consultation	24,472.50	-	24,472.50	-	
Lifestyle & Maintenance Staff	65,596.45	40,721.10	24,875.35	54,294.80	120.82%
Resident Services	8,661.48	5,623.80	3,037.68	7,498.40	115.51%
Total General & Administrative Expenses	**$ 238,003.35**	**$ 171,026.22**	**$ 66,977.13**	**$ 228,034.95**	**104.37%**

Laurel Road CDD
Budget to Actual
For the Month Ending 6/30/2026

	YTD Actual	YTD Budget	YTD Variance	FY 2026 Adopted Budget	Percentage
Field Expenses (Inside the Gate; SF)					
Electric	$ 818.59	$ 5,625.00	$ (4,806.41)	$ 7,500.00	10.91%
Water Reclaimed	2,925.88	2,812.50	113.38	3,750.00	78.02%
Stormwater Management	31,626.47	1,500.00	30,126.47	2,000.00	1581.32%
Wetland Mitigation	9,600.00	6,750.00	2,850.00	9,000.00	106.67%
Equipment Rental	-	843.75	(843.75)	1,125.00	0.00%
Gate Internet Service	17,867.92	1,500.00	16,367.92	2,000.00	893.40%
General Insurance	2,631.00	2,140.50	490.50	2,854.00	92.19%
Property & Casualty Insurance	27,246.00	11,396.81	15,849.19	15,195.75	179.30%
Other Insurance	375.00	-	375.00	-	
Irrigation - Repair and Maintenance	18,802.61	14,040.00	4,762.61	18,720.00	100.44%
Lake Maintenance	14,544.00	13,500.00	1,044.00	18,000.00	80.80%
Landscaping Maintenance & Material	85,486.52	79,749.02	5,737.50	106,332.03	80.40%
Landscape Improvements	7,286.58	11,250.00	(3,963.42)	15,000.00	48.58%
Fertilizer / Pesticides	9,720.00	9,720.00	-	12,960.00	75.00%
Contingency	2,097.59	13,050.00	(10,952.41)	17,400.00	12.06%
Lake Bank Mowing	17,874.00	-	17,874.00	-	
Gate - Repairs & Maintenance	1,184.16	2,625.00	(1,440.84)	3,500.00	33.83%
Mulch	-	3,750.00	(3,750.00)	5,000.00	0.00%
Storm Cleanup	-	5,625.00	(5,625.00)	7,500.00	0.00%
Storm Landscape Replacement	-	8,437.50	(8,437.50)	11,250.00	0.00%
Security Monitoring	-	22,500.00	(22,500.00)	30,000.00	0.00%
Dog Waste Stations	2,106.00	2,106.00	-	2,808.00	75.00%
Mailbox Maintenance	-	150.00	(150.00)	200.00	0.00%
Capital Expenditures	6,238.08	5,625.00	613.08	7,500.00	83.17%
Street Sweeping	7,837.50	9,000.00	(1,162.50)	12,000.00	65.31%
Lighting	-	562.50	(562.50)	750.00	0.00%
Streetlights - Leasing	20,112.66	22,680.00	(2,567.34)	30,240.00	66.51%
Bike Share Maintenance	614.06	1,875.00	(1,260.94)	2,500.00	24.56%
Golf Cart Maintenance	137.04	843.75	(706.71)	1,125.00	12.18%
Total Field Expenses (Inside the Gate; Only SF)	**$ 287,131.66**	**$ 259,657.33**	**$ 27,474.33**	**$ 346,209.78**	**82.94%**
Field Expenses (Outside the Gate; MF)					
Electric	$ 272.86	$ 1,875.00	$ (1,602.14)	$ 2,500.00	10.91%
Water Reclaimed	975.29	937.50	37.79	1,250.00	78.02%
Equipment Rental	-	281.25	(281.25)	375.00	0.00%
General Insurance	877.00	713.50	163.50	951.34	92.19%
Property & Casualty Insurance	9,082.00	3,798.94	5,283.06	5,065.25	179.30%
Other Insurance	125.00	-	125.00	-	
Irrigation - Repair and Maintenance	6,267.54	4,680.00	1,587.54	6,240.00	100.44%
Lake Maintenance	4,848.00	4,500.00	348.00	6,000.00	80.80%
Landscaping Maintenance & Material	28,495.51	26,583.01	1,912.50	35,444.01	80.40%
Landscape Improvements	2,428.86	3,750.00	(1,321.14)	5,000.00	48.58%
Fertilizer / Pesticides	3,240.00	3,240.00	-	4,320.00	75.00%
Storm Cleanup	-	1,875.00	(1,875.00)	2,500.00	0.00%
Storm Landscape Replacement	-	2,812.50	(2,812.50)	3,750.00	0.00%
Capital Expenditures	2,079.36	1,875.00	204.36	2,500.00	83.17%
Lighting	-	187.50	(187.50)	250.00	0.00%
Streetlights - Leasing	6,704.22	7,560.00	(855.78)	10,080.00	66.51%
Golf Cart Maintenance	45.68	281.25	(235.57)	375.00	12.18%
Total Field Expenses (Outside the Gate; MF)	**$ 65,441.32**	**$ 64,950.45**	**$ 490.87**	**$ 86,600.59**	**75.57%**

Laurel Road CDD
Budget to Actual
For the Month Ending 6/30/2026

	YTD Actual	YTD Budget	YTD Variance	FY 2026 Adopted Budget	Percentage
Vistera - Amenity Expenses					
Amenity - Electric	$ 22,963.75	$ 7,500.00	$ 15,463.75	$ 10,000.00	229.64%
Amenity - Water	26,943.39	11,250.00	15,693.39	15,000.00	179.62%
Amenity - Telephone	1,272.49	6,570.00	(5,297.51)	8,760.00	14.53%
Amenity - Cable TV / Internet / Wi-Fi	14,502.97	9,750.00	4,752.97	13,000.00	111.56%
Amenity - Landscape Maintenance	29,658.69	15,000.00	14,658.69	20,000.00	148.29%
Amenity - Irrigation Repairs	2,160.00	7,500.00	(5,340.00)	10,000.00	21.60%
Amenity - Pool Maintenance	14,147.98	13,968.00	179.98	18,624.00	75.97%
Amenity - Cleaning	26,574.91	28,950.00	(2,375.09)	38,600.00	68.85%
Amenity - Pest Control	3,273.55	4,500.00	(1,226.45)	6,000.00	54.56%
Amenity - Fitness Equipment Leasing	23,535.04	22,636.53	898.51	30,182.04	77.98%
Amenity - Security Monitoring	6,855.62	4,575.00	2,280.62	6,100.00	112.39%
Amenity - Office Equipment Leasing	3,845.62	3,750.00	95.62	5,000.00	76.91%
Amenity - Capital Outlay	2,448.73	5,625.00	(3,176.27)	7,500.00	32.65%
Amenity - Miscellaneous	1,977.56	1,875.00	102.56	2,500.00	79.10%
Amenity - A/C Maintenance and Equipment	5,281.00	1,125.00	4,156.00	1,500.00	352.07%
Amenity - Pool Equipment	40.08	750.00	(709.92)	1,000.00	4.01%
Amenity - Gas	533.77	1,050.00	(516.23)	1,400.00	38.13%
Amenity - Access Control Maintenance	10,769.22	1,125.00	9,644.22	1,500.00	717.95%
Amenity - Operations	5,649.11	6,000.00	(350.89)	8,000.00	70.61%
Amenity - Fireplaces and Barbecue	515.13	750.00	(234.87)	1,000.00	51.51%
Total Vistera - Amenity Expenses	**$ 202,948.61**	**$ 154,249.53**	**$ 48,699.08**	**$ 205,666.04**	**98.68%**
Total Expenses	**$ 793,524.94**	**$ 649,883.53**	**$ 143,641.41**	**$ 866,511.36**	**91.58%**
Other Revenues (Expenses) & Gains (Losses)					
Interest Income	$ 6,623.79	$ -	$ 6,623.79	$ -	
Total Other Revenues (Expenses) & Gains (Losses)	**$ 6,623.79**	**$ -**	**$ 6,623.79**	**$ -**	
Net Income (Loss)	**$ 62,710.40**	**$ -**	**$ 62,710.40**	**$ -**	

Laurel Road
Community Development District

Business Matters

Laurel Road
Community Development District

Review & Consideration of
Auditor Selection
Committee Recommendation

Laurel Road
Community Development District

Consideration of **Resolution 2026-07,** Adopting Goals, Objectives, and Performance Measures and Standards for Fiscal Year 2027

RESOLUTION 2026-07

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LAUREL ROAD COMMUNITY DEVELOPMENT DISTRICT ADOPTING GOALS, OBJECTIVES, AND PERFORMANCE MEASURES AND STANDARDS; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, The Laurel Road Community Development District (the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*; and

WHEREAS, effective July 1, 2024, the Florida Legislature adopted House Bill 7013, codified as Chapter 2024-136, Laws of Florida ("HB 7013") and creating Section 189.0694, Florida Statutes; and

WHEREAS, pursuant to HB 7013 and Section 189.0694, Florida Statutes, beginning October 1, 2025, the District shall establish goals and objectives for the District and create performance measures and standards to evaluate the District's achievement of those goals and objectives; and

WHEREAS, the District Manager has prepared the attached goals, objectives, and performance measures and standards and presented them to the Board of the District; and

WHEREAS, the District's Board of Supervisors ("Board") finds that it is in the best interests of the District to adopt by resolution the attached goals, objectives and performance measures and standards.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LAUREL ROAD COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. The recitals so stated are true and correct and by this reference are incorporated into and form a material part of this Resolution.

SECTION 2. The District Board of Supervisors hereby adopts the goals, objectives and performance measures and standards as provided in **Exhibit A.** The District Manager shall take all actions to comply with Section 189.0694, Florida Statutes, and shall prepare an annual report regarding the District's success or failure in achieving the adopted goals and objectives for consideration by the Board of the District.

SECTION 3. If any provision of this resolution is held to be illegal or invalid, the other provisions shall remain in full force and effect.

SECTION 4. This resolution shall become effective upon its passage and shall remain in effect unless rescinded or repealed.

PASSED AND ADOPTED this 12th day of August 2026.

ATTEST:	**LAUREL ROAD COMMUNITY DEVELOPMENT DISTRICT**
______________________________	______________________________
Secretary/Assistant Secretary	Chairman, Board of Supervisors

Exhibit A: Performance Measures/Standards and Annual Reporting

Exhibit A

Exhibit A:
Goals, Objectives and Annual Reporting Form

Performance Measures/Standards &
Annual Reporting Form

October 1, 2026 – September 30, 2027

1. Community Communication and Engagement

Goal 1.1: Public Meetings Compliance

Objective: Hold at least three regular Board of Supervisor meetings per year to conduct CDD related business and discuss community needs.
Measurement: Number of public board meetings held annually as evidenced by meeting minutes and legal advertisements.
Standard: A minimum of three board meetings were held during the Fiscal Year.
Achieved: Yes ☐ No ☐

Goal 1.2: Notice of Meetings Compliance

Objective: Provide public notice of each meeting at least seven days in advance, as specified in Section 190.007(1), using at least two communication methods.
Measurement: Timeliness and method of meeting notices as evidenced by posting to CDD website, publishing in local newspaper and via electronic communication.
Standard: 100% of meetings were advertised with 7 days notice per statute on at least two mediums (i.e., newspaper, CDD website, electronic communications).
Achieved: Yes ☐ No ☐

Goal 1.3: Access to Records Compliance

Objective: Ensure that meeting minutes and other public records are readily available and easily accessible to the public by completing monthly CDD website checks.
Measurement: Monthly website reviews will be completed to ensure meeting minutes and other public records are up to date as evidenced by District Management's records.
Standard: 100% of monthly website checks were completed by District Management.
Achieved: Yes ☐ No ☐

2. Financial Transparency and Accountability

Goal 2.1: Annual Budget Preparation

Objective: Prepare and approve the annual proposed budget by June 15 and final budget was adopted by September 30 each year.
Measurement: Proposed budget was approved by the Board before June 15 and final budget was adopted by September 30 as evidenced by meeting minutes and budget documents listed on CDD website and/or within district records.
Standard: 100% of budget approval & adoption were completed by the statutory deadlines and posted to the CDD website.
Achieved: Yes ☐ No ☐

Goal 2.2: Financial Reports

Objective: Publish to the CDD website the most recent versions of the following documents: Annual audit, current fiscal year budget with any amendments, and most recent financials within the latest agenda package.
Measurement: Annual audit, previous years' budgets, and financials are accessible to the public as evidenced by corresponding documents on the CDD's website.
Standard: CDD website contains 100% of the following information: Most recent annual audit, most recent adopted/amended fiscal year budget, and most recent agenda package with updated financials.
Achieved: Yes ☐ No ☐

Goal 2.3: Annual Financial Audit

Objective: Conduct an annual independent financial audit per statutory requirements and publish the results to the CDD website for public inspection, and transmit to the State of Florida.
Measurement: Timeliness of audit completion and publication as evidenced by meeting minutes showing board approval and annual audit is available on the CDD's website and transmitted to the State of Florida.
Standard: Audit was completed by an independent auditing firm per statutory requirements and results were posted to the CDD website and transmitted to the State of Florida.
Achieved: Yes ☐ No ☐

Chair/Vice Chair:____________________________ Date:___________________

Print Name:_________________________________

District Manager:_____________________________ Date:___________________

Print Name:_________________________________

Laurel Road
Community Development District

Public Hearing on the Adoption of the District's Annual Budget

Public Comments and Testimony
Board Comments

Consideration of **Resolution 2026-08**, Adopting the Fiscal Year 2026-2027 Budget and Appropriating Funds

RESOLUTION 2026-08

THE ANNUAL APPROPRIATION RESOLUTION OF THE LAUREL ROAD COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET(S) FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2026, AND ENDING SEPTEMBER 30, 2027; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has, prior to the fifteenth (15^{th}) day in June, 2026, submitted to the Board of Supervisors ("**Board**") of the Laurel Road Community Development District (**"District"**) proposed budget(s) ("**Proposed Budget**") for the fiscal year beginning October 1, 2026 and ending September 30, 2027 ("**Fiscal Year 2026/2027**") along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), *Florida Statute*s; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), *Florida Statutes*; and

WHEREAS, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District's website at least two days before the public hearing; and

WHEREAS, Section 190.008(2)(a), *Florida Statutes*, requires that, prior to October 1^{st} of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LAUREL ROAD COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BUDGET

a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

b. The Proposed Budget, attached hereto as **Exhibit "A,"** as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* (**"Adopted Budget"**), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.

c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District's Local Records Office and identified as "The Budget for the Laurel Road Community Development District for the Fiscal Year Ending September 30, 2027."

d. The Adopted Budget shall be posted by the District Manager on the District's official website within thirty (30) days after adoption, and shall remain on the website for at least 2 years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the Laurel Road Community Development District, for Fiscal Year 2026/2027, sum of $_________________ to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	**$_____________________**
DEBT SERVICE FUND – SERIES 2021A-1	**$_____________________**
DEBT SERVICE FUND – SERIES 2021A-2	**$_____________________**
TOTAL ALL FUNDS	**$_____________________**

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2026/2027 or within 60 days following the end of the Fiscal Year 2026/2027 may amend its Adopted Budget for that fiscal year as follows:

a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.

b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed $10,000 or 10% of the original appropriation.

c. By resolution, the Board may increase any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

d. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this Section 3 and Section 189.016 of the Florida Statutes, among other applicable laws. Among other procedures, the District Manager or Treasurer must ensure that any amendments to budget(s) under subparagraphs c. and d. above are posted on the District's website within 5 days after adoption. If the District does not yet have its own website, the District's Secretary is directed to transmit such amendments to the manager or administrator of Sarasota County for posting on its website.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 12TH DAY OF AUGUST 2026.

ATTEST:	**LAUREL ROAD COMMUNITY DEVELOPMENT DISTRICT**
______________________________	____
Secretary/Assistant Secretary	Chair/Vice Chair

Exhibit A: Fiscal Year 2026/2027 Budgets

Laurel Road Community Development District

FY 2027 Proposed Budget Package

PFM Management Services LLC
3501 Quadrangle Boulevard
Suite 270
Orlando, FL 32817-8329
(407) 723-5900

Laurel Road CDD

FY 2027 Proposed O&M Budget

	Actual Through 6/30/2026	Anticipated 7/2026 - 9/2026	FY 2026 Anticipated Total	FY 2026 Adopted Budget	FY 2027 Proposed Budget	
Revenues						
On-Roll Assessments	$ 524,175.83	$ -	$ 524,175.83	$ 521,668.55	$ 791,276.75	
Off-Roll Assessments	257,592.82	-	257,592.82	257,592.82	397,347.66	
Other Income & Other Financing Sources	2,405.40	801.81	3,207.21	-	500.00	
Carryforward Cash	65,437.50	21,812.50	87,250.00	87,250.00	-	
Net Revenues	**$ 849,611.55**	**$ 22,614.31**	**$ 872,225.86**	**$ 866,511.37**	**$ 1,189,124.41**	
General & Administrative Expenses						
Supervisor Fees	$ 8,000.00	$ 3,000.00	$ 11,000.00	$ 12,000.00	$ 12,000.00	
Public Officials' Liability Insurance	2,870.00	-	2,870.00	3,114.20	3,300.50	
Trustee Services	4,246.25	-	4,246.25	4,244.31	4,244.31	
Management	41,625.00	13,875.00	55,500.00	55,500.00	55,500.00	
Field Management	23,625.00	10,125.00	33,750.00	15,000.00	40,500.00	
Engineering	5,937.00	1,979.01	7,916.01	6,000.00	6,000.00	
Disclosure	500.00	500.00	1,000.00	1,000.00	2,000.00	
District Counsel	11,567.00	3,855.66	15,422.66	20,000.00	25,000.00	
Assessment Administration	5,500.00	-	5,500.00	5,500.00	11,000.00	
Reamortization Schedules	-	125.00	125.00	125.00	125.00	
Audit	5,700.00	-	5,700.00	5,700.00	7,000.00	
Arbitrage	-	500.00	500.00	500.00	500.00	
Tax Preparation	71.40	-	71.40	63.24	80.00	
Travel and Per Diem	110.07	36.69	146.76	500.00	500.00	
Telephone	-	-	-	700.00	700.00	
Postage & Shipping	94.00	31.32	125.32	500.00	500.00	
Legal Advertising	1,450.75	483.57	1,934.32	5,500.00	2,000.00	
Miscellaneous	665.46	221.82	887.28	1,000.00	500.00	
Office Supplies	425.15	141.72	566.87	500.00	375.00	
Property Taxes	783.54	-	783.54	-	100.00	
Web Site Maintenance	2,040.00	1,080.00	3,120.00	3,120.00	3,120.00	
Holiday Decorations	23,887.30	-	23,887.30	25,000.00	25,000.00	
IT Services	-	125.01	125.01	500.00	250.00	
Dues, Licenses, and Fees	175.00	-	175.00	175.00	175.00	
Construction Consultation	24,472.50	-	24,472.50	-	-	
Lifestyle & Maintenance Staff	65,596.45	21,865.47	87,461.92	54,294.80	98,570.00	*
Resident Services	8,661.48	2,887.17	11,548.65	7,498.40	8,632.00	*
Total General & Administrative Expenses	**$ 238,003.35**	**$ 60,832.44**	**$ 298,835.79**	**$ 228,034.95**	**$ 307,671.81**	

* "Lifestyle Staff" and "Resident Services" are expected to be 35% of the anticipated budget of $232,991.00. The remaining 65% is paid by the developer.

Laurel Road CDD
FY 2027 Proposed O&M Budget

	Actual Through 6/30/2026	Anticipated 7/2026 - 9/2026	FY 2026 Anticipated Total	FY 2026 Adopted Budget	FY 2027 Proposed Budget
Field Expenses (Inside the Gate; SF)					
Electric	$ 818.59	$ 272.85	$ 1,091.44	$ 7,500.00	$ 1,875.00
Water Reclaimed	2,925.88	975.30	3,901.18	3,750.00	3,750.00
Stormwater Management	31,626.47	10,542.15	42,168.62	2,000.00	37,500.00
Wetland Mitigation	9,600.00	3,200.01	12,800.01	9,000.00	11,000.00
Equipment Rental	-	281.25	281.25	1,125.00	600.00
Gate Internet Service	17,867.92	5,955.96	23,823.88	2,000.00	25,000.00
General Insurance	2,631.00	-	2,631.00	2,854.00	3,025.65
Property & Casualty Insurance	27,246.00	-	27,246.00	15,195.75	31,332.90
Other Insurance	375.00	-	375.00	-	431.25
Irrigation - Repair and Maintenance	18,802.61	6,267.54	25,070.15	18,720.00	27,000.00
Lake Maintenance	14,544.00	4,848.00	19,392.00	18,000.00	19,800.00
Landscaping Maintenance & Material	85,486.52	28,495.50	113,982.02	106,332.03	106,332.03
Landscape Improvements	7,286.58	2,428.86	9,715.44	15,000.00	22,500.00
Fertilizer / Pesticides	9,720.00	3,240.00	12,960.00	12,960.00	12,960.00
Contingency	2,097.59	699.21	2,796.80	17,400.00	12,500.00
Lake Bank Mowing	17,874.00	5,958.00	23,832.00	-	25,000.00
Gate - Repairs & Maintenance	1,184.16	394.71	1,578.87	3,500.00	3,500.00
Mulch	-	1,250.01	1,250.01	5,000.00	40,000.00
Storm Cleanup	-	7,500.00	7,500.00	7,500.00	7,500.00
Storm Landscape Replacement	-	11,250.00	11,250.00	11,250.00	11,250.00
Security Monitoring	-	7,500.00	7,500.00	30,000.00	15,000.00
Dog Waste Stations	2,106.00	702.00	2,808.00	2,808.00	2,808.00
Mailbox Maintenance	-	50.01	50.01	200.00	-
Capital Expenditures	6,238.08	2,079.36	8,317.44	7,500.00	7,500.00
Street Sweeping	7,837.50	2,612.49	10,449.99	12,000.00	12,000.00
Lighting	-	-	-	750.00	-
Streetlights - Leasing	20,112.66	6,704.22	26,816.88	30,240.00	30,240.00
Bike Share Maintenance	614.06	204.69	818.75	2,500.00	3,000.00
Golf Cart Maintenance	137.04	45.69	182.73	1,125.00	1,125.00
Laurel Rd. Monument Maintenance	-	-	-	-	3,000.00
Border Rd. Monument Maintenance	-	-	-	-	2,000.00
Total Field Expenses (Inside the Gate; Only SF)	**$ 287,131.66**	**$ 113,457.81**	**$ 400,589.47**	**$ 346,209.78**	**$ 479,529.83**

* "Lifestyle Staff" and "Resident Services" are expected to be 35% of the anticipated budget of $232,991.00. The remaining 65% is paid by the developer.

Laurel Road CDD

FY 2027 Proposed O&M Budget

	Actual Through 6/30/2026	Anticipated 7/2026 - 9/2026	FY 2026 Anticipated Total	FY 2026 Adopted Budget	FY 2027 Proposed Budget
Field Expenses (Outside the Gate; MF)					
Electric	$ 272.86	$ 90.96	$ 363.82	$ 2,500.00	$ 625.00
Water Reclaimed	975.29	325.11	1,300.40	1,250.00	1,250.00
Equipment Rental	-	93.75	93.75	375.00	200.00
General Insurance	877.00	-	877.00	951.34	1,008.55
Property & Casualty Insurance	9,082.00	-	9,082.00	5,065.25	10,444.30
Other Insurance	125.00	-	125.00	-	143.75
Irrigation - Repair and Maintenance	6,267.54	2,089.17	8,356.71	6,240.00	9,000.00
Lake Maintenance	4,848.00	1,616.01	6,464.01	6,000.00	6,600.00
Landscaping Maintenance & Material	28,495.51	9,498.51	37,994.02	35,444.01	35,444.01
Landscape Improvements	2,428.86	809.61	3,238.47	5,000.00	7,500.00
Fertilizer / Pesticides	3,240.00	1,080.00	4,320.00	4,320.00	4,320.00
Storm Cleanup	-	2,500.00	2,500.00	2,500.00	2,500.00
Storm Landscape Replacement	-	3,750.00	3,750.00	3,750.00	3,750.00
Capital Expenditures	2,079.36	693.12	2,772.48	2,500.00	2,500.00
Lighting	-	-	-	250.00	-
Streetlights - Leasing	6,704.22	2,234.73	8,938.95	10,080.00	10,080.00
Golf Cart Maintenance	45.68	15.24	60.92	375.00	375.00
Laurel Rd. Monument Maintenance	-	-	-	-	1,000.00
Total Field Expenses (Outside the Gate; SF & MF)	**$ 65,441.32**	**$ 24,796.21**	**$ 90,237.53**	**$ 86,600.59**	**$ 96,740.61**

* "Lifestyle Staff" and "Resident Services" are expected to be 35% of the anticipated budget of $232,991.00. The remaining 65% is paid by the developer.

Laurel Road CDD
FY 2027 Proposed O&M Budget

	Actual Through 6/30/2026	Anticipated 7/2026 - 9/2026	FY 2026 Anticipated Total	FY 2026 Adopted Budget	FY 2027 Proposed Budget
Vistera - Amenity					
Amenity - Electric	$ 22,963.75	$ 7,654.59	$ 30,618.34	$ 10,000.00	$ 25,000.00
Amenity - Water	26,943.39	8,981.13	35,924.52	15,000.00	30,000.00
Amenity - Telephone	1,272.49	424.17	1,696.66	8,760.00	2,000.00
Amenity - Cable TV / Internet / Wi-Fi	14,502.97	4,834.32	19,337.29	13,000.00	18,000.00
Amenity - Landscape Maintenance	29,658.69	9,886.23	39,544.92	20,000.00	37,000.00
Amenity - Irrigation Repairs	2,160.00	720.00	2,880.00	10,000.00	7,500.00
Amenity - Pool Maintenance	14,147.98	4,716.00	18,863.98	18,624.00	18,624.00
Amenity - Cleaning	26,574.91	8,858.31	35,433.22	38,600.00	38,600.00
Amenity - Pest Control	3,273.55	1,091.19	4,364.74	6,000.00	6,000.00
Amenity - Fitness Equipment Leasing	23,535.04	7,845.00	31,380.04	30,182.04	30,182.04
Amenity - Fire/Security Monitoring	6,855.62	2,285.22	9,140.84	6,100.00	42,876.12
Amenity - Office Equipment Leasing	3,845.62	1,281.87	5,127.49	5,000.00	5,000.00
Amenity - Capital Outlay	2,448.73	816.24	3,264.97	7,500.00	7,500.00
Amenity - Miscellaneous	1,977.56	659.19	2,636.75	2,500.00	2,500.00
Amenity - A/C Maintenance and Equipment	5,281.00	1,760.34	7,041.34	1,500.00	7,500.00
Amenity - Pool Equipment	40.08	13.35	53.43	1,000.00	1,000.00
Amenity - Gas	533.77	177.93	711.70	1,400.00	1,400.00
Amenity - Access Control Maintenance	10,769.22	3,589.74	14,358.96	1,500.00	15,000.00
Amenity - Operations	5,649.11	1,883.04	7,532.15	8,000.00	6,500.00
Amenity - Fireplaces and Barbecue	515.13	171.72	686.85	1,000.00	3,000.00
Total Vistera - Amenity Expenses	**$ 202,948.61**	**$ 67,649.58**	**$ 270,598.19**	**$ 205,666.04**	**$ 305,182.16**
Total Expenses	**$ 793,524.94**	**$ 241,939.83**	**$ 970,023.45**	**$ 866,511.37**	**$ 1,189,124.41**
Other Revenues (Expenses) & Gains (Losses)					
Interest Income	$ 6,623.79	$ 2,207.94	$ 8,831.73	$ -	$ -
Total Other Revenues (Expenses) & Gair	**$ 6,623.79**	**$ 2,207.94**	**$ 8,831.73**	**$ -**	**$ -**
Net Income (Loss)	**$ 62,710.40**	**$ (217,117.58)**	**$ (88,965.86)**	**$ -**	**$ -**

* "Lifestyle Staff" and "Resident Services" are expected to be 35% of the anticipated budget of $232,991.00. The remaining 65% is paid by the developer.

Laurel Road Community Development District
FY 2027 Proposed Assessment Comparison

Unit Type	FY 2027 O&M* Assessment (Gross)	FY 2026 O&M* Assessment (Gross)	Increase / (Decrease)
Phase 1			
SF 40'	1,511.27	979.73	$ 531.54
SF 45'	1,700.18	1,102.20	$ 597.98
SF 50'	1,889.09	1,224.67	$ 664.42
SF 57'	2,153.57	1,396.12	$ 757.45
Paired Villas (36' - 39')	1,416.82	918.50	$ 498.32
Assisted Living	566.73	367.40	$ 199.33
Phase 1 & 2			
Multi-Family	281.19	196.13	$ 85.06
Phase 2			
SF 50'	1,889.09	1,224.67	$ 664.42
SF 57'	2,153.57	1,396.12	$ 757.45
Assisted Living	566.73	367.40	$ 199.33

O&M = Operations and Maintenance

Revenues

On-Roll Assessments

The District can levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year. Assessments collected via the tax collector are referred to as "On-Roll Assessments."

Off-Roll Assessments

The District can levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year. Assessments collected through direct billing are referred to as "Off-Roll Assessments."

Other Income

Revenue from miscellaneous sources not otherwise classified.

General & Administrative Expenses

Supervisor Fees

Chapter 190 of the Florida Statutes allows for a member of the Board of Supervisors to be compensated for meeting attendance and to receive up to $200.00 per meeting plus payroll taxes. The amount for the Fiscal Year is based upon all supervisors attending the meetings.

Public Officials' Liability Insurance

Supervisors' and Officers' liability insurance.

Trustee Services

The Trustee submits invoices annually for services rendered on bond series. These fees are for maintaining the district trust accounts.

Management

The District receives Management and Administrative services as part of a Management Agreement with PFM Group Consulting, LLC. These services are further outlined in Exhibit "A" of the Management Agreement.

Field Management

The District receives Field Management services as part of a Management Agreement with PFM Group Consulting, LLC. These services are further outlined in Exhibit "A" Section "V" of the Management Agreement.

Engineering

The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of invoices, and all other engineering services as requested by the district throughout the year.

Disclosure

When bonds are issued for the District, the Bond Indenture requires continuing disclosure, which the District Management team provides to the trustee and bond holders.

District Counsel

The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts, and all other legal services as requested by the District throughout the year.

Assessment Administration

The District can levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year. It is typically collected via the Tax Collector. The District Manager submits an Assessment Roll to the Tax Collector annually by the deadline set by the Tax Collector or Property Appraiser.

Reamortization Schedules

When debt is paid on a bond series, a new amortization schedule must be recalculated. This can occur up to four times per year per bond issue.

Audit

Chapter 218 of the Florida Statutes requires a District to conduct an annual financial audit by an Independent Certified Public Accounting firm. Some exceptions apply.

Arbitrage

Annual computations are necessary to calculate arbitrage rebate liability to ensure the District's compliance with all tax regulations.

Tax Preparation

Annual fee to file Forms 1099 and 1096 with the Internal Revenue Service.

Travel and Per Diem

Travel to and from meetings as related to the District.

Telephone

Telephone and fax machine services as related to the District.

Postage & Shipping

Mail, overnight deliveries, correspondence, etc.

Legal Advertising

The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to, monthly meetings, special meetings, and public hearings for the District.

Miscellaneous

Other general & administrative expenses incurred throughout the year.

Office Supplies

General office supplies associated with the District.

Property Taxes

The costs associated with assessed property tax levies to the District.

Web Site Maintenance

The cost of hiring a third party vendor to manage the District's website and for the annual domain and URL registration renewals.

Holiday Decorations

The cost of decorations within the District for the holidays.

IT Services

The cost of Information Technology services as needed within the District.

Dues, Licenses and Fees

The District is required to pay an annual fee to the Department of Economic Opportunity.

Lifestyle & Maintenance Staff

The cost of hiring a third party contractor to operate the Amenity Center and manage Resident programming.

Resident Services

The cost to provide events and supplies for those events to the residents within the District.

Laurel Road CDD
Budget Item Descriptions
FY 2026 – 2027

Field Expenses (Inside the Gate; SF)

Electric

The District pays for the electricity related to District-serviced fixtures.

Water Reclaimed

Water used for irrigation.

Stormwater Management

Management of stormwater runoff.

Wetland Mitigation

The costs associated with actions taken to offset the impacts of unavoidable wetland losses.

Equipment Rental

Covers the costs of periodic equipment rentals to assist the maintenance staff in its duties of maintaining certain common facilities.

Gate Internet Service

Covers the costs of monthly service fees associated with keeping the gate's internet service running.

General Insurance

Insurance purchased to cover the general liability of the District.

Property & Casualty Insurance

Insurance purchased to protect property and cover casualty.

Other Insurance

Insurance purchased to protect areas not covered by General or Property & Casualty insurance coverage.

Irrigation - Repair and Maintenance

Inspection, repair, and maintenance of irrigation systems throughout the District.

Lake Maintenance

Maintenance of lakes owned by the District.

Lake Maintenance – Phase 2

Maintenance of lakes owned by the District in phase 2.

Landscaping Maintenance & Material

Contracted landscaping and Common Area Maintenance within the boundaries of the District.

Landscape Improvements

Improvements in landscape above and beyond what is already contracted for property owned by District.

Fertilizer / Pesticides

Costs associated with purchasing fertilizers and pesticides used in agriculture or other applications.

Contingency

Other field expenses incurred throughout the year.

Lake Bank Mowing

Mowing and grounds maintenance of lake banks and adjacent drainage areas.

Gate Maintenance

Costs associated with keeping District gates in good working order.

Mulch

Costs associated with purchasing and applying mulch to the District's landscaping to improve the appearance of the property and promote plant health.

Storm Cleanup

Costs associated with recovering from a storm event.

Storm Landscape Replacement

Costs associated with replacing District landscaping when damaged by a storm.

Security Monitoring

Costs associated with ongoing observation and analysis of network and system activity to detect and respond to potential security threats within the District.

Dog Waste Stations

Costs associated with purchasing, installing, and maintaining dog waste stations, as well as the cost of bags, liners, and cleaning materials..

Mailbox Maintenance

Costs associated with keeping mailboxes in good working order and appearance.

Laurel Road CDD
Budget Item Descriptions
FY 2026 – 2027

Capital Expenditures

Costs associated with acquiring or upgrading the District's long-term assets, such as property, plant, and equipment (PP&E).

Street Sweeping

Covers the costs of periodic sweeping of District streets to improve aesthetics and to mitigate roadway dirt and debris from being washed into the District's stormwater system and ponds.

Streetlights – Leasing

Costs associated with streetlight poles which are leased from the utility company.

Bike Share Maintenance

Costs associated with operating and maintaining the District's bike share program which will initially include 25 bikes.

Golf Cart Maintenance

Costs associated with routine maintenance, battery-related expenses, and unexpected repairs to the District's golf cart.

Laurel Rd. Monument Maintenance

Costs associated with routine maintenance for the Laurel Road monument.

Border Rd. Monument Maintenance

Costs associated with routine maintenance for the Border Road monument.

Field Expenses (Outside the Gate; MF)

Electric

The District pays for the electricity related to District-serviced fixtures.

Water Reclaimed

Water used for irrigation.

Equipment Rental

Covers the costs of periodic equipment rentals to assist the maintenance staff in its duties of maintaining certain common facilities.

Laurel Road CDD
Budget Item Descriptions
FY 2026 – 2027

General Insurance

Insurance purchased to cover the general liability of the District.

Property & Casualty Insurance

Insurance purchased to protect property and cover casualty.

Other Insurance

Insurance purchased to protect areas not covered by General or Property & Casualty insurance coverage.

Irrigation - Repair and Maintenance

Inspection, repair, and maintenance of irrigation systems throughout the District.

Lake Maintenance

Maintenance of lakes owned by the District.

Landscaping Maintenance & Material

Contracted landscaping and Common Area Maintenance within the boundaries of the District.

Landscape Improvements

Improvements in landscape above and beyond what is already contracted for property owned by District.

Fertilizer / Pesticides

Costs associated with purchasing fertilizers and pesticides used in agriculture or other applications.

Storm Cleanup

Costs associated with recovering from a storm event.

Storm Landscape Replacement

Costs associated with replacing District landscaping when damaged by a storm.

Capital Expenditures

Costs associated with acquiring or upgrading the District's long-term assets, such as property, plant, and equipment (PP&E).

Streetlights – Leasing

Costs associated with streetlight poles which are leased from the utility company.

Golf Cart Maintenance

Costs associated with routine maintenance, battery-related expenses, and unexpected repairs to the District's golf cart.

<u>Laurel Rd. Monument Maintenance</u>

Costs associated with routine maintenance for the Laurel Road monument.

Vistera – Amenity

<u>Amenity – Electric</u>

The District pays for the electricity related to Amenity-serviced fixtures.

<u>Amenity – Water</u>

The District pays for the water service related to Amenity-serviced fixtures.

<u>Amenity - Telephone</u>

Telephone and fax machine services as related to the District's Amenity.

<u>Amenity – Cable TV / Internet / Wi-Fi</u>

Cable TV, Internet, and wi-fi services as related to the District's Amenity.

<u>Amenity – Landscape Maintenance</u>

Contracted landscaping and Common Area Maintenance within the boundaries of the District's Amenity.

<u>Amenity – Irrigation Repairs</u>

Inspection and repair of irrigation system within the boundaries of the District's Amenity.

<u>Amenity – Pool Maintenance</u>

Cost of cleaning and maintaining the Amenity swimming pool.

<u>Amenity – Pool Equipment</u>

Cost of repairing or replacing any Amenity swimming pool equipment.

<u>Amenity – Cleaning</u>

Cost of cleaning the exterior and interior of the Amenity building.

<u>Amenity – Pest Control</u>

Cost of pest control services for the Amenity building.

<u>Amenity – Fitness Equipment Leasing</u>

Cost of leasing fitness equipment for the Amenity building.

Amenity – Fire/Security Monitoring

Cost of security services for the Amenity building.

Amenity – Office Equipment Leasing

Costs associated with renting or leasing Amenity office equipment, including lease payments, maintenance, and any potential upgrade or replacement costs.

Amenity – Capital Outlay

Costs associated with acquiring or improving Amenity capital assets, such as equipment, buildings, or land

Amenity – Miscellaneous

Costs associated with miscellaneous Amenity expenses incurred throughout the year.

Amenity – A/C Maintenance and Equipment

Costs related to keeping the Amenity air conditioning system running efficiently and reliably.

Amenity – Gas

Costs related to Amenity gas usage.

Amenity – Access Control Maintenance

Cost associated with keeping the Amenity access control system operational.

Amenity – Operations

Cost associated with general Amenity operations as needed.

Amenity – Fireplaces and Barbecue

Costs associated with the Amenity fireplace or barbecue grill, installation costs, materials, and any necessary permits or gas line adjustments.

Other Revenues (Expenses) & Gaines (Losses)

Interest Income

Income from interest earnings.

Laurel Road CDD
FY 2027 Proposed Debt Service Budget

	Series 2021A-1	Series 2021A-2
REVENUES:		
Special Assessments	$ 847,243.75	$ 162,890.64
TOTAL REVENUES	**$ 847,243.75**	**$ 162,890.64**
EXPENDITURES:		
Interest 11/01/2026	$ 195,406.25	$ 54,296.88
Interest 05/01/2027	195,406.25	54,296.88
Principal 05/01/2027	265,000.00	-
TOTAL EXPENDITURES	**$ 655,812.50**	**$ 108,593.76**
EXCESS REVENUES	**$ 191,431.25**	**$ 54,296.88**
Interest 11/01/2027	$ 191,431.25	$ 54,296.88

Laurel Road
Community Development District

Public Hearing on the Imposition of Special Assessments

Public Comments and Testimony
Board Comments

Consideration of **Resolution 2026-09**, Adopting an Assessment Roll for Fiscal Year 2026-2027, and Certifying Special Assessments for Collection

RESOLUTION 2026-09

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LAUREL ROAD COMMUNITY DEVELOPMENT DISTRICT MAKING A DETERMINATION OF BENEFIT AND IMPOSING SPECIAL ASSESSMENTS FOR FISCAL YEAR 2026/2027; PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS, INCLUDING BUT NOT LIMITED TO PENALTIES AND INTEREST THEREON; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Laurel Road Community Development District ("**District**") is a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes,* for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District's adopted capital improvement plan and Chapter 190, *Florida Statutes*; and

WHEREAS, the Board of Supervisors ("**Board**") of the District has determined to undertake various operations and maintenance and other activities described in the District's budget (**"Adopted Budget**") for the fiscal year beginning October 1, 2026, and ending September 30, 2027 (**"Fiscal Year 2026/2027"**), attached hereto as **Exhibit A**; and

WHEREAS, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the District's Budget; and

WHEREAS, the provision of such services, facilities, and operations is a benefit to lands within the District; and

WHEREAS, Chapter 190, Florida Statutes, provides that the District may impose special assessments on benefitted lands within the District; and

WHEREAS, it is in the best interests of the District to proceed with the imposition of the special assessments for operations and maintenance in the amount set forth in the Budget; and

WHEREAS, the District has previously levied an assessment for debt service, which the District desires to collect for Fiscal Year 2026/2027; and

WHEREAS, Chapter 197, Florida Statutes, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector ("**Uniform Method**"), and the District has previously authorized the use of the Uniform Method by, among other things, entering into agreements with the Property Appraiser and Tax Collector of the County for that purpose; and

WHEREAS, it is in the best interests of the District to adopt the assessment roll ("**Assessment Roll**") attached to this Resolution as **Exhibit "B**," and to certify the portion of the Assessment Roll related to certain developed property ("**Tax Roll Property**") to the County Tax Collector pursuant to the Uniform Method and to directly collect the portion of the Assessment Roll relating to the remaining property ("**Direct Collect Property**"), all as set forth in **Exhibit "B;"** and

WHEREAS, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll adopted herein, including that portion certified to the County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LAUREL ROAD COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BENEFIT. The provision of the services, facilities, and operations as described in **Exhibit "A"** confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the cost of the assessments. The allocation of the assessments to the specially benefitted lands is shown in **Exhibits "A" and "B,"** and is hereby found to be fair and reasonable.

SECTION 2. ASSESSMENT IMPOSITION. Pursuant to Chapter 190 of the Florida Statutes, and using the procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operation and maintenance is hereby imposed and levied on benefitted lands within the District and in accordance with **Exhibits "A" and "B."** The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution.

SECTION 3. COLLECTION AND ENFORCEMENT; PENALTIES; INTEREST.

A. **Tax Roll Assessments.** The operations and maintenance special assessments and previously levied debt service special assessments imposed on the Tax Roll Property shall be collected at the same time and in the same manner as County taxes in accordance with the Uniform Method, as set forth in **Exhibits "A" and "B."**

B. **Direct Bill Assessments.** The operations and maintenance special assessments and previously levied debt service special assessments imposed on the Direct Collect Property shall be collected directly by the District in accordance with Florida law, as set forth in **Exhibits "A" and "B."** Assessments directly collected by the District are due in full on December 1, 2026; provided, however, that, to the extent permitted by law, the assessments due may be paid in several partial, deferred payments and according to the following schedule: 50% due no later than December 1, 2026, 25% due no later than February 1, 2027 and 25% due no later than May 1, 2027. In the event that an assessment payment is not made in accordance with the schedule stated above, the whole assessment – including any remaining partial, deferred payments for Fiscal Year 2026/2027, shall immediately become due and payable; shall accrue interest, penalties in the amount of one percent (1%) per month, and all costs of collection and enforcement; and shall either be enforced pursuant to a foreclosure action, or, at the District's sole discretion, collected pursuant to the Uniform Method on a future tax bill, which amount may include penalties, interest, and costs of collection and enforcement. Any prejudgment interest on delinquent assessments shall accrue at the applicable statutory prejudgment interest rate. In the event an assessment subject to direct collection by the District shall be delinquent, the District Manager and District Counsel, without further authorization by the Board, may initiate foreclosure proceedings pursuant to Chapter 170 of the Florida Statutes or other applicable law to collect and enforce the whole assessment, as set forth herein.

C. **Future Collection Methods.** The decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

SECTION **4.** **ASSESSMENT ROLL.** The District's Assessment Roll, attached to this Resolution as **Exhibit "B,"** is hereby certified for collection. That portion of the District's Assessment Roll which includes the Tax Roll Property is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to the District.

SECTION 5. **ASSESSMENT ROLL AMENDMENT.** The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution, and shall amend the District's Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates in the District records.

SECTION 6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 7. **EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

PASSED AND ADOPTED this 12th day of August 2026.

ATTEST:	**LAUREL ROAD COMMUNITY DEVELOPMENT DISTRICT**
___________________________	_________________________________
Secretary/ Assistant Secretary	Chair/Vice Chair

Exhibit A: Budget
Exhibit B: Assessment Roll

Laurel Road CDD

Fiscal Year 2027 Assessment Roll

Parcel ID	O&M	Series 2021	Series 2026	Total Assessments
0389100033	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100035	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100037	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100038	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100040	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100041	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100042	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100045	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100118	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100119	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100121	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100122	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100198	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100199	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100200	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100201	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100202	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100203	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100208	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100253	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100255	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100256	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100257	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100258	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100259	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100260	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100262	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0390020123	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020125	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020126	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020127	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020128	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020130	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020191	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020193	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020195	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020196	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020265	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020269	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020270	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020273	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020274	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74

Laurel Road CDD				
Fiscal Year 2027 Assessment Roll				
Parcel ID	O&M	Series 2021	Series 2026	Total Assessments
0390020275	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020277	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020278	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020286	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020310	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0390020311	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0390020312	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0390020313	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0390020324	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0390020329	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0390020330	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0390020331	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0390020332	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0390020338	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0390020339	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0390020340	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0390020365	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020366	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020367	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020368	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020369	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020370	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020371	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020372	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020373	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020374	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020376	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020378	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020379	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020380	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020341	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0390020352	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020156	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020362	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0389100059	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020297	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0389100009	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020181	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0389100116	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100070	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100027	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100062	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56

Laurel Road CDD				
Fiscal Year 2027 Assessment Roll				
Parcel ID	**O&M**	**Series 2021**	**Series 2026**	**Total Assessments**
0390020149	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0389100110	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100051	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020173	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0389100097	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020187	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0389100082	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100213	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100223	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0390020192	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0389100022	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100261	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100032	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100102	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100245	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0390020142	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020355	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020276	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0389100249	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0390020288	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020268	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0389100111	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020377	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020309	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0389100090	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020169	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0389100075	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020129	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020133	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020346	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0389100018	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020318	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0390020357	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020178	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0389100047	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100389	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0389100083	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020301	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020151	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020188	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0389100105	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100210	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47

Laurel Road CDD				
Fiscal Year 2027 Assessment Roll				
Parcel ID	O&M	Series 2021	Series 2026	Total Assessments
0389100232	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0390020290	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0389070402	$ 92,792.70	$ -	$ -	$ 92,792.70
0389100206	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100001	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100242	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0390020315	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0389100228	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0390020325	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0389100216	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100234	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100238	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100264	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0390020267	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0389100254	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100214	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100010	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100385	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0389100248	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100076	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100068	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100112	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020144	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020354	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020132	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020154	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0389100025	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020164	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020327	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0389100095	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100099	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020189	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020177	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020190	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0389100084	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020160	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020304	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0389100002	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100221	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100241	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100104	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020175	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18

Laurel Road CDD				
Fiscal Year 2027 Assessment Roll				
Parcel ID	**O&M**	**Series 2021**	**Series 2026**	**Total Assessments**
0390020291	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0389100012	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100209	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100215	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0390020314	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0390020326	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0389100211	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100227	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100243	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0390020282	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0389100235	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100263	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100225	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0390020138	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020320	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0390020266	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0389100386	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0389100020	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100058	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020145	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020359	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020363	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020167	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020375	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0389100030	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100065	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100391	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020135	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020159	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0389100092	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020344	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0389100087	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100113	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100008	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100056	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100028	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020351	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0389100049	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020182	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020307	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0390020172	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0389100218	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47

Laurel Road CDD				
Fiscal Year 2027 Assessment Roll				
Parcel ID	**O&M**	**Series 2021**	**Series 2026**	**Total Assessments**
0389100222	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100023	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100085	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100107	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100230	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0390020321	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0389100003	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100240	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0390020285	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0389100015	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100204	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100101	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020153	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020317	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0389100383	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020197	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020139	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020364	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020287	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020295	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020158	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0389100114	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020171	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0389100066	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020134	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0389100074	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100091	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020146	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020168	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020356	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020347	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0389100039	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100088	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020337	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0389100017	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020152	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0389100005	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100055	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020360	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020302	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020308	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0390020350	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74

Laurel Road CDD				
Fiscal Year 2027 Assessment Roll				
Parcel ID	O&M	Series 2021	Series 2026	Total Assessments
0389100044	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100086	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020150	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020179	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020183	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0389100229	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0390020271	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0389100053	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100034	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100106	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100004	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100014	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100207	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100217	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100060	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020140	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020162	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020281	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0389100247	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100384	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020328	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0389100239	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0390020272	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020336	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0389100251	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0390020194	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020284	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020296	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020298	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020349	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0389100079	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389020401	$ 94,198.65	$ -	$ -	$ 94,198.65
0389100089	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020137	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020157	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020141	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020165	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0389100036	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100233	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0390020131	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020334	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0389100115	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56

Laurel Road CDD
Fiscal Year 2027 Assessment Roll

Parcel ID	O&M	Series 2021	Series 2026	Total Assessments
0390020342	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0390020305	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0389100026	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100073	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100094	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020186	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0389100063	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100069	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020174	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0389100050	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100011	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100250	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0390020184	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0389100224	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100103	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100220	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0390020293	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0389100246	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0390020289	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0389100236	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100381	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0389100387	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020147	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020279	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0389100029	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100390	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0390020148	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020136	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020166	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020333	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0390020335	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0389100007	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100244	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0390020343	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0389100019	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020358	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0389100205	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0390020306	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0389100046	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100072	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100093	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100021	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56

Laurel Road CDD

Fiscal Year 2027 Assessment Roll

Parcel ID	O&M	Series 2021	Series 2026	Total Assessments
0389100064	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100108	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100080	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100048	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100057	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100078	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020185	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020322	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0389100024	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100231	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100100	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100219	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100120	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020316	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0389100382	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0389100237	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0390020294	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0389100067	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020124	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020180	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0389100077	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020143	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020353	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020170	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020348	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020163	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0389100016	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100061	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100098	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020155	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0389100006	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100043	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100054	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020176	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0390020361	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020161	$ 1,511.27	$ 1,602.91	$ -	$ 3,114.18
0389100052	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100081	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020303	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020280	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020319	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0390020300	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74

Laurel Road CDD				
Fiscal Year 2027 Assessment Roll				
Parcel ID	**O&M**	**Series 2021**	**Series 2026**	**Total Assessments**
0389100388	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020292	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0389100013	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100226	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0390020323	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0389100212	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0389100071	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100096	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100109	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0389100117	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
0390020283	$ 1,889.09	$ 2,003.65	$ -	$ 3,892.74
0390020345	$ 2,153.57	$ 2,284.16	$ -	$ 4,437.73
0389100252	$ 1,700.18	$ 1,803.29	$ -	$ 3,503.47
0390020299	$ 1,889.09	$ 2,003.65		$ 3,892.74
Confidential	$ 1,416.82	$ 1,502.74	$ -	$ 2,919.56
	$ 837,329.89	$ 689,776.39		$ 1,527,106.28
	$ 46,053.14	$ 37,937.70		$ 83,990.85
	$ 791,276.75	$ 651,838.69		$ 1,443,115.43

Laurel Road
Community Development District

Consideration of **Resolution 2026-10**, Adopting the Annual Meeting Schedule for Fiscal Year 2026-2027

RESOLUTION 2026-10

A RESOLUTION OF THE LAUREL ROAD COMMUNITY DEVELOPMENT DISTRICT ADOPTING THE ANNUAL MEETING SCHEDULE FOR FISCAL YEAR 2026/2027

WHEREAS, the Laurel Road Community Development District ("District") is a local unit of special-purpose government created by, and existing pursuant to Chapter 190, *Florida Statutes,* being situated entirely within the City of Venice, Florida; and

WHEREAS, the Board of Supervisors of the District ("Board") is statutorily authorized to exercise the powers granted to the District; and

WHEREAS, all meetings of the Board shall be open to the public and governed by the provisions of Chapter 286, *Florida Statutes;* and

WHEREAS, the Board is statutorily required to file annually, with the local governing authority and the Florida Department of Economic Opportunity, a schedule of its regular meetings.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LAUREL ROAD COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. ADOPTING REGULAR MEETING SCHEDULE. Regular meetings of the District's Board shall be held during Fiscal Year 2026/2027 as provided on the schedule attached hereto as **Exhibit A.**

SECTION 2. FILING REQUIREMENT. In accordance with Section 189.015(1), *Florida Statutes,* the District's Secretary is hereby directed to file a schedule of the District's regular meetings annually with Sarasota County and the Florida Department of Economic Opportunity.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 12th day of August 2026.

Attest:

LAUREL ROAD COMMUNITY DEVELOPMENT DISTRICT

____
Secretary/Assistant Secretary

____
Chair/Vice Chair

EXHIBIT A

BOARD OF SUPERVISORS' MEETING DATES
LAUREL ROAD COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2026/2027

- **October 14, 2026**
- **November ___, 2026** ***(11th is Veteran's Day)***
- **December 9, 2026**
- **January 13, 2027**
- **February 10, 2027**
- **March 10, 2027**
- **April 14, 2027**
- **May 12, 2027**
- **June 9, 2027**
- **July 14, 2027**
- **August 11, 2027**
- **September 8, 2027**

All meetings will convene at 12:30 p.m. at 5800 Lakewood Ranch Blvd., Sarasota, FL 34240.

Laurel Road
Community Development District

Staff Reports