

Laurel Road Community Development District

3501 Quadrangle Boulevard, Suite 270, Orlando, FL 32817

Phone 407-723-5900; Fax 407-723-5901

<https://laurelroadcdd.com/>

The following is the agenda for the Board of Supervisors' Meeting of the Laurel Road Community Development District scheduled to be held **Wednesday, February 11, 2026, at 12:30 P.M. at 5800 Lakewood Ranch Blvd, Sarasota, FL 34240.**

Dial-In: 1-844-621-3956 Access Code: 2536 634 0209
<https://pfcmcdd.webex.com/join/carvalhov>

BOARD OF SUPERVISORS' MEETING AGENDA

Administrative Matters

- Roll Call to Confirm Quorum
- Public Comment Period *[for any members of the public desiring to speak on any proposition before the Board]*

1. Consent Agenda

1. Minutes of the January 14, 2026, Board of Supervisors' Meeting
2. Robertson Billiards Proposal for Ping Pong Table
3. Maddtraxx Proposal for Bike Rack Pad
4. Maverick Building Solutions Proposal for Amenity Center Bike Racks
5. Payment Authorization Nos. 128 – 131
6. Funding Request Nos. 196 – 198
7. Series 2021 Requisition Nos. 181 – 184
8. District Financial Statements

Other Business

Staff Reports

- District Counsel
- District Engineer
- District Manager
 - Next meeting: March 11, 2026
- Field Services Operation Manager
- Lifestyle Director

Supervisor Requests and Comments

Adjournment



Laurel Road Community Development District

Consent Agenda



Laurel Road Community Development District

**Minutes of the January 14, 2026,
Board of Supervisors' Meeting**

MINUTES OF MEETING

LAUREL ROAD COMMUNITY DEVELOPMENT DISTRICT

BOARD OF SUPERVISORS' MEETING

Wednesday, January 14, 2026, at 12:30 p.m.

5800 Lakewood Ranch Blvd, Sarasota, FL 34240

Board Members present:

| | |
|------------------|---------------------|
| Pete Williams | Chairperson |
| Janice Snow | Vice Chairperson |
| John Blakley | Assistant Secretary |
| Dale Weidemiller | Assistant Secretary |
| John Leinaweafer | Assistant Secretary |

(via phone)

Also present:

| | |
|--------------------------------|---|
| Vivian Carvalho | PFM Group Consulting LLC – District Manager |
| Amanda Lane | PFM Group Consulting LLC – District Accountant |
| Tom Panaseny phone) | Neal Land & Neighborhoods – Developer |
| John McKay | J.H. McKay, LLC – Consultant |
| Bobbi Claybrooke | AM Engineering – District Engineer |
| Jeff Ramer | Field Services Operation Manager (via phone) |
| Andy Richardson (via phone) | Neal Land & Neighborhoods- Developer |
| Jennifer Villareal | Neal Communities- Representative |

(via phone)

FIRST ORDER OF BUSINESS

Administrative Matters

Roll Call

The Board of Supervisors' Meeting for Laurel Road CDD was called to order at 12:33 p.m. Those in attendance are outlined above either in person or via speakerphone.

Public Comment Period

There were no public comments.

Consent Agenda Items #1 – 7

1. Minutes of the December 10, 2025,

Board of Supervisors' Meeting

- 2. Consulting Agreement with Dale Weidemiller
- 3. FEDCO Proposal for Bores for Amenity Lighting
- 4. Point Break Surveying Proposal for Phase 2 Platting
- 5. Tri County Air Proposal for Clubhouse AC Repair
- 6. Payment Authorization Nos. 123 – 127
- 7. Funding Request No. 194 – 195
- 8. District Financial Statements

The Board reviewed the consent agenda items. It was noted the Point Break Surveying Proposal for Phase 2 platting would be removed from the Consent Agenda, as it is a developer expense.

ON MOTION by Mr. Williams, seconded by Mr. Blakley, with all in favor, the Board approved the Consent Agenda items 1 – 3 and 5 - 8.

SECOND ORDER OF BUSINESS

Business Matters

Review and Acceptance of Form 8B from Dale Weidemiller

Ms. Carvalho noted this is a statute requirement regarding conflict of interest due to the previously approved contract between the District and Dale Weidemiller.

ON MOTION by Mr. Williams, seconded by Mr. Leinaweaiver, with all in favor, the Board accepted the Form 8B from Dale Weidemiller.

THIRD ORDER OF BUSINESS

Other Business

Staff Reports

District Counsel – Ms. Carvalho requested an update on the Laurel Road widening project agreement between the District and the County. Mr. Weidemiller noted that Mr. Vogel was drafting revisions and it will be retransmitted to Sarasota County this week. This should be completed by February 2026.

There was brief discussion regarding the construction timeline. It was noted silt screening will most likely begin April 1st, 2026.

District Engineer – No report.

District Manager – Ms. Carvalho noted the next Board meeting is scheduled for February 11, 2026.

Field Services Operation Manager – No report.

Lifestyle Director – The Board reviewed the community report.

Audience Comments and Supervisor Requests

Mr. Weidemiller gave an update regarding the project and funding. He noted his compensation comes from the project, not the CDD or Developer.

There was brief discussion regarding Mr. Weidemiller's compensation.

There were no further comments or requests at this time.

FOURTH ORDER OF BUSINESS

Adjournment

There was no further business to discuss.

ON MOTION by Ms. Snow, seconded by Mr. Leinaweaiver, with all in favor, the Board of Supervisors' Meeting for the Laurel Road Community Development District adjourned the meeting at 12:40 p.m.

Secretary / Assistant Secretary

Chairperson / Vice Chairperson



Laurel Road Community Development District

**Robertson Billiards Proposal
for Ping Pong Table**

1721 N. Franklin St.
Tampa Fl 33602
813-229-2778

DATE ESTIMATE NO.
1/29/2026 002432

NAME / ADDRESS

Laurel Road CDD
3501 Quadrangle Blvd Ste 270
Orlando, FL 32817

VISCDD - Amenities Non-Entry

PROJECT

| ITEM | DESCRIPTION | QTY | TOTAL |
|-----------|--|-----|----------|
| PING PONG | Cornilleau 510M Ping pong outdoor | 1 | 2,199.99 |
| DELIVER | Deliver and install | 1 | 399.99 |
| | Delivery address 321 Vistera Blvd Venice, FL 34275 941-724-2819 Andy richardson | | |
| | SALES TAX | | 0.00 |


 1/29/24
TOTAL

\$2,599.98

Phone #

813-229-2778



Laurel Road Community Development District

Maddtraxx Proposal for Bike Rack Pad



RESIDENTIAL - COMMERCIAL - AGRICULTURAL

PROPOSAL

MaddTraxx LLC
3946 Sasser Rd
Zolfo Springs, FL 33890
863-832-4807

VISCCDDP1 - Amenities Non-Entry

| | |
|---------------|----------------|
| DATE | 1/12/2026 |
| PAYMENT TERMS | NET 30 |
| PO NUMBER | 011226BikeRack |

| BILL TO |
|-----------------|
| Laurel Road CDD |

| JOB |
|-------------------|
| Vistera Bike Rack |

| SCOPE | QUANTITY | RATE | AMOUNT |
|---|----------|------|------------|
| <p>Saw-cut and demolish existing parallel parking space. Excavate and dispose of existing asphalt as required. Form and pour an approximately 7' x 20' concrete pad, 3" thick, for bike rack installation.</p> <p>Labor and material included.</p> | 1 | 1 | \$2,760.00 |

Total : \$2,760.00

Thank you for allowing MaddTraxx to service your land needs!
Contact office@maddtraxx.com for any questions or concerns.
Please make check payable to MaddTraxx LLC.

TERMS

Bid price (as shown) for work described above is \$2760. Upon execution, it constitutes a binding purchase order.

Signature of Acceptance

Signature of Acceptance



Laurel Road Community Development District

**Maverick Building Solutions Proposal
for Amenity Center Bike Racks**

VISTERA BIKE RACKS ESTIMATE

9 Singular looped Bike Racks

Grand Total (USD)

\$4,275.00

BILL TO

Laurel Road CDD

Andy Richardson

941-328-1140

arichardson@nealland.com

VISCCDDP1 - Amenities Non-Entry

Estimate Number: 774

Estimate Date: January 13, 2026

Valid Until: February 12, 2026

Grand Total (USD): **\$4,275.00**

ITEMS

QUANTITY

PRICE

AMOUNT

36" Circle Bike Rack

36" Circle Bike Rack- Black

9

\$375.00

\$3,375.00

Bike Rack Installation

Installing Bike Racks to surface mount at designated locations using a 4-1/2" x1/2" wedge anchor.

9

\$100.00

\$900.00

Grand Total (USD):

\$4,275.00

 Phillip Richardson

Notes / Terms

To initiate the project, a Material Aquisition invoice payment is required upon proposal approval before any materials are ordered, with the remaining balance due upon project completion and satisfaction. We assure you of our commitment to deliver high-quality results and maintain open communication throughout the project's duration.

Payment for services provided by Maverick Building Solutions ('the company') is due within thirty (30) days of project completion. After sixty (60) days of a failure to pay within this timeframe will result in a 1.5% monthly interest charge on the unpaid balance. Payment can be made via check, Automated Clearing House (ACH). In cases of non-payment, the debtor will bear all costs associated with collections, including legal fees and court costs. The company reserves the right to employ all lawful means to collect outstanding amounts after 90 days of non-payment of final invoice. Thank you.

Maverick Building Solutions - Excellence in all we do, for you!



MAVERICK BUILDING SOLUTIONS
805 Charles Boulevard
Oldsmar, Florida 34677
United States

Contact Information
Mobile: 205-704-9412
Phillip@maverickbuildingsolutions.com



Laurel Road Community Development District

Payment Authorization Nos. 128 – 131

LAUREL ROAD COMMUNITY DEVELOPMENT DISTRICT

Payment Authorizations Nos. 128 - 131

| PA # | Description | Amount | Total |
|------|--------------------------------------|-------------|-------------|
| 128 | Alesco Uniforms | \$ 69.56 | |
| | AM Engineering | \$ 791.00 | |
| | | \$ 644.00 | |
| | Clean Sweep Parking Lot Maintenance | \$ 712.50 | |
| | Daystar Exterior Cleaning | \$ 1,530.00 | |
| | FitRev | \$ 250.00 | |
| | Jan-Pro of Manasota | \$ 1,325.67 | |
| | PFM Group Consulting | \$ 2.95 | |
| | Verizon Business | \$ 74.90 | |
| | WTS International | \$ 2,338.13 | |
| | | \$ 25.02 | |
| | | \$ 346.50 | |
| | | \$ 39.70 | |
| | | \$ 2,349.39 | |
| | | | \$10,499.32 |
| 129 | City of Venice | \$ 2,083.88 | |
| | | \$ 7.28 | |
| | | \$ 19.42 | |
| | | \$ 232.80 | |
| | | \$ 13.49 | |
| | | \$ 151.26 | |
| | | \$ 677.48 | |
| | | \$ 214.56 | |
| | | \$ 3.80 | |
| | | \$ 3,414.36 | |
| | | \$ 415.36 | |
| | | \$ 465.56 | |
| | Florida Natural Gas | \$ 8.32 | |
| | FPL | \$ 35.35 | |
| | | \$ 2,759.88 | |
| | | \$ 47.61 | |
| | | \$ 74.34 | |
| | Impact Landscaping & Irrigation | \$ 6,685.00 | |
| | PFM Group Consulting | \$ 4,625.00 | |
| | | | \$21,934.75 |
| 130 | Alesco Uniforms | \$ 60.64 | |
| | Comcast Business | \$ 1,463.91 | |
| | | \$ 194.95 | |
| | Navitas Credit Corp | \$ 2,465.17 | |
| | Supervisor Fees | \$ 200.00 | |
| | | \$ 200.00 | |
| | | \$ 200.00 | |
| | | \$ 200.00 | |
| | TECO | \$ 57.56 | |
| | Vglobal Tech | \$ 300.00 | |
| | | | \$5,542.23 |
| 131 | Childlike Productions | \$ 375.00 | |
| | Comcast Business | \$ 194.95 | |
| | FPL | \$ 3,588.51 | |
| | GreatAmerica Financial Services | \$ 369.16 | |
| | J.B. Edwards | \$ 151.72 | |
| | PFM Group Consulting | \$ 20.00 | |
| | Southern Land Services of SW Florida | \$ 875.00 | |
| | Tyree Brown, Arborist | \$ 500.00 | |
| | Vglobal Tech | \$ 160.00 | |
| | WTS International | \$ 2,353.73 | |
| | | | \$8,588.07 |
| | | | |
| | Total | | \$46,564.37 |



Laurel Road Community Development District

Funding Request Nos. 196 – 198

LAUREL ROAD COMMUNITY DEVELOPMENT DISTRICT

Funding Requests Nos. 196 - 198

| FR # | Description | Amount | Total |
|-------------|---|---------------|--------------------|
| 196 | AM Engineering | \$ 521.00 | |
| | | \$ 3,239.00 | |
| | | | |
| | Dale Weidemiller | \$ 5,557.50 | |
| | | | |
| | | | \$9,317.50 |
| | | | |
| 197 | FEDCO Communications & Utilities | \$ 2,347.50 | |
| | | | |
| | Kimley-Horn and Associates | \$ 2,345.66 | |
| | | | |
| | | | \$4,693.16 |
| | | | |
| 198 | Kimley-Horn and Associates | \$ 3,297.52 | |
| | | | |
| | | | \$3,297.52 |
| | | | |
| | | Total | \$17,308.18 |



Laurel Road Community Development District

Series 2021 Requisition Nos. 181 – 184

Laurel Road CDD
Series 2021
Summary of Requisition(s): 181-182

| <u>Requisition</u> | <u>Payable To</u> | <u>Amount</u> | <u>Special Instructions</u> | <u>Submit Payment</u> |
|--------------------|---------------------------|---------------|--|---|
| 181 | Florida Fireplace Systems | \$ 2,867.10 | Please overnight the payment and reference invoice(s) 11773 on the payment. | Overnight the payment to: Florida Fireplace Systems 6998 49th St N Pinellas Park, FL 33781 |
| 182 | LRK | \$ 2,561.25 | Please wire the funds per the instructions on page(s) 12 of the .pdf file and reference invoice(s) 04-21020.10-25 with the wire. | Via wire |
| Total | | \$ 5,428.35 | | |

Laurel Road CDD
Series 2021
Summary of Requisition(s): 183-184

| <u>Requisition</u> | <u>Payable To</u> | <u>Amount</u> | <u>Special Instructions</u> | <u>Submit Payment</u> |
|--------------------|------------------------------------|---------------|--|-----------------------|
| 183 | Kimley-Horn and Associates | \$ 1,165.00 | Please wire the funds per the instructions on page(s) 5 of the .pdf file and reference invoice(s) 242163006-1125 with the wire. | Via wire |
| 184 | FEDCO Communications and Utilities | \$ 2,347.50 | Please wire the funds per the instructions on page(s) 15-16 of the .pdf file and reference invoice(s) DB-VIS1B-01 with the wire. | Via wire |
| | Total | \$ 3,512.50 | | |



Laurel Road Community Development District

District Financial Statements



Laurel Road Community Development District

December 2025 Financial Package

December 31, 2025

PFM Group Consulting LLC
3501 Quadrangle Boulevard
Suite 270
Orlando, FL 32817-8329
(407) 723-5900



Laurel Road CDD
Statement of Financial Position
As of 12/31/2025

| | General Fund | Debt Service Fund | Capital Projects Fund | Long-Term Debt | Total |
|--|----------------------|------------------------|-----------------------|-------------------------|-------------------------|
| <u>Assets</u> | | | | | |
| <u>Current Assets</u> | | | | | |
| General Checking Account | \$ 508,844.25 | | | | \$ 508,844.25 |
| On-Roll Assessments Receivable | 72,187.85 | | | | 72,187.85 |
| Off-Roll Assessments Receivable | 128,796.41 | | | | 128,796.41 |
| Prepaid Expenses | 70.58 | | | | 70.58 |
| Deposits | 4,350.00 | | | | 4,350.00 |
| On-Roll Assessments Receivable | | \$ 90,318.42 | | | 90,318.42 |
| Due From Other Funds | | 99,415.48 | | | 99,415.48 |
| Series 2021A1 Debt Service Reserve | | 326,871.88 | | | 326,871.88 |
| Series 2021A2 Debt Service Reserve | | 62,500.00 | | | 62,500.00 |
| Series 2021A Revenue | | 546,353.64 | | | 546,353.64 |
| Series 2021A2 Interest | | 1,102.10 | | | 1,102.10 |
| Series 2021A1 Prepayment | | 163.16 | | | 163.16 |
| Series 2021A2 Prepayment | | 177,058.26 | | | 177,058.26 |
| Accounts Receivable - Due from Developer | | | \$ 5,763.46 | | 5,763.46 |
| Series 2021A Acquisition/Construction | | | 4,632.41 | | 4,632.41 |
| Deposits | | | 50.00 | | 50.00 |
| Total Current Assets | \$ 714,249.09 | \$ 1,303,782.94 | \$ 10,445.87 | \$ - | \$ 2,028,477.90 |
| <u>Investments</u> | | | | | |
| Amount Available in Debt Service Funds | | | | \$ 1,114,049.04 | \$ 1,114,049.04 |
| Amount To Be Provided | | | | 13,935,950.96 | 13,935,950.96 |
| Total Investments | \$ - | \$ - | \$ - | \$ 15,050,000.00 | \$ 15,050,000.00 |
| Total Assets | \$ 714,249.09 | \$ 1,303,782.94 | \$ 10,445.87 | \$ 15,050,000.00 | \$ 17,078,477.90 |



Laurel Road CDD
Statement of Financial Position
As of 12/31/2025

| | General Fund | Debt Service Fund | Capital Projects Fund | Long-Term Debt | Total |
|--|----------------------|--------------------------|------------------------------|-------------------------|-------------------------|
| <u>Liabilities and Net Assets</u> | | | | | |
| <u>Current Liabilities</u> | | | | | |
| Accounts Payable | \$ 110,169.93 | | | | \$ 110,169.93 |
| Deferred Revenue - On-Roll | 72,187.85 | | | | 72,187.85 |
| Deferred Revenue - Off-Roll | 128,796.41 | | | | 128,796.41 |
| Deferred Revenue | | \$ 90,318.42 | | | 90,318.42 |
| Accounts Payable | | | \$ 9,275.96 | | 9,275.96 |
| Retainage Payable | | | 91,992.19 | | 91,992.19 |
| Deferred Revenue | | | 5,763.46 | | 5,763.46 |
| Total Current Liabilities | \$ 311,154.19 | \$ 90,318.42 | \$ 107,031.61 | \$ - | \$ 508,504.22 |
| <u>Long Term Liabilities</u> | | | | | |
| Revenue Bonds Payable - Long-Term | | | | \$ 15,050,000.00 | \$ 15,050,000.00 |
| Total Long Term Liabilities | \$ - | \$ - | \$ - | \$ 15,050,000.00 | \$ 15,050,000.00 |
| Total Liabilities | \$ 311,154.19 | \$ 90,318.42 | \$ 107,031.61 | \$ 15,050,000.00 | \$ 15,558,504.22 |
| <u>Net Assets</u> | | | | | |
| Net Assets, Unrestricted | \$ (16,545.33) | | | | \$ (16,545.33) |
| Current Year Net Assets, Unrestricted | (8,195.92) | | | | (8,195.92) |
| Net Assets - General Government | 126,143.91 | | | | 126,143.91 |
| Current Year Net Assets - General Government | 301,692.24 | | | | 301,692.24 |
| Net Assets, Unrestricted | | \$ 1,142,003.21 | | | 1,142,003.21 |
| Current Year Net Assets, Unrestricted | | 71,461.31 | | | 71,461.31 |
| Net Assets, Unrestricted | | | \$ (99,574.77) | | (99,574.77) |
| Current Year Net Assets, Unrestricted | | | 2,989.03 | | 2,989.03 |
| Total Net Assets | \$ 403,094.90 | \$ 1,213,464.52 | \$ (96,585.74) | \$ - | \$ 1,519,973.68 |
| Total Liabilities and Net Assets | \$ 714,249.09 | \$ 1,303,782.94 | \$ 10,445.87 | \$ 15,050,000.00 | \$ 17,078,477.90 |



Laurel Road CDD
Statement of Activities
As of 12/31/2025

| | General Fund | Debt Service Fund | Capital Projects Fund | Long-Term Debt | Total |
|--|----------------------|--------------------------|------------------------------|-----------------------|------------------------|
| <u>Revenues</u> | | | | | |
| On-Roll Assessments | \$ 449,480.70 | | | | \$ 449,480.70 |
| Off-Roll Assessments | 128,796.41 | | | | 128,796.41 |
| Other Income & Other Financing Sources | 1,056.15 | | | | 1,056.15 |
| On-Roll Assessments | | \$ 562,371.45 | | | 562,371.45 |
| Other Assessments | | 206,503.25 | | | 206,503.25 |
| Developer Contributions | | | \$ 19,792.75 | | 19,792.75 |
| Total Revenues | \$ 579,333.26 | \$ 768,874.70 | \$ 19,792.75 | \$ - | \$ 1,368,000.71 |
| <u>Expenses</u> | | | | | |
| Supervisor Fees | \$ 3,000.00 | | | | \$ 3,000.00 |
| Public Officials' Liability Insurance | 2,870.00 | | | | 2,870.00 |
| Trustee Services | 709.65 | | | | 709.65 |
| Management | 13,875.00 | | | | 13,875.00 |
| Disclosure | 250.00 | | | | 250.00 |
| District Counsel | 1,314.00 | | | | 1,314.00 |
| Assessment Administration | 5,500.00 | | | | 5,500.00 |
| Travel and Per Diem | 72.52 | | | | 72.52 |
| Postage & Shipping | 0.74 | | | | 0.74 |
| Legal Advertising | 353.25 | | | | 353.25 |
| Miscellaneous | 65.37 | | | | 65.37 |
| Web Site Maintenance | 480.00 | | | | 480.00 |
| Holiday Decorations | 23,860.86 | | | | 23,860.86 |
| Dues, Licenses, and Fees | 175.00 | | | | 175.00 |
| Lifestyle Staff | 21,629.58 | | | | 21,629.58 |
| Resident Services | 4,946.08 | | | | 4,946.08 |
| Electric | 295.31 | | | | 295.31 |
| Clubhouse Electric | 6,300.03 | | | | 6,300.03 |
| Clubhouse Water | 8,376.52 | | | | 8,376.52 |
| Water Reclaimed | 594.18 | | | | 594.18 |
| Stormwater Management | 8,167.64 | | | | 8,167.64 |
| Wetlands Mitigation | 3,200.00 | | | | 3,200.00 |
| Amenity - Telephone | 296.56 | | | | 296.56 |



Laurel Road CDD
Statement of Activities
As of 12/31/2025

| | General Fund | Debt Service Fund | Capital Projects Fund | Long-Term Debt | Total |
|--|--------------|-------------------|-----------------------|----------------|-------------|
| Amenity - Cable TV / Internet / Wi-Fi | \$ 4,952.76 | | | | \$ 4,952.76 |
| Amenity - Landscape Maintenance | 9,886.23 | | | | 9,886.23 |
| Amenity - Irrigation Repairs | 720.00 | | | | 720.00 |
| Amenity - Pool Maintenance | 4,835.98 | | | | 4,835.98 |
| Amenity - Access Control | 1,538.46 | | | | 1,538.46 |
| Amenity - Janitorial | 8,678.60 | | | | 8,678.60 |
| Amenity - Pest Control | 1,113.55 | | | | 1,113.55 |
| Amenity - Fitness Equipment Leasing | 7,395.51 | | | | 7,395.51 |
| Amenity - Security | 8,677.62 | | | | 8,677.62 |
| Amenity - Office Equipment Leasing | 1,031.24 | | | | 1,031.24 |
| Amenity - Capital Outlay | 163.72 | | | | 163.72 |
| Amenity - Miscellaneous | 1,091.30 | | | | 1,091.30 |
| Amenity - AC Maintenance and Equipment | 1,859.40 | | | | 1,859.40 |
| Amenity - Gas | 113.05 | | | | 113.05 |
| Amenity - Operations | 1,034.81 | | | | 1,034.81 |
| Amenity - Fireplaces and Barbecue | 16.65 | | | | 16.65 |
| Gate Internet Service | 3,321.22 | | | | 3,321.22 |
| General Insurance | 3,508.00 | | | | 3,508.00 |
| Property & Casualty Insurance | 36,328.00 | | | | 36,328.00 |
| Other Insurance | 500.00 | | | | 500.00 |
| Irrigation | 7,870.00 | | | | 7,870.00 |
| Lake Maintenance | 8,064.00 | | | | 8,064.00 |
| Landscaping Maintenance & Material | 37,819.01 | | | | 37,819.01 |
| Landscape Improvements | 2,880.44 | | | | 2,880.44 |
| Fertilizer / Pesticides | 4,320.00 | | | | 4,320.00 |
| Contingency | 532.00 | | | | 532.00 |
| Lake Bank Mowing | 5,958.00 | | | | 5,958.00 |
| Gate - Repairs & Maintenance | 225.00 | | | | 225.00 |
| Dog Waste Stations | 702.00 | | | | 702.00 |
| Capital Expenditures | 8,195.92 | | | | 8,195.92 |
| Street Sweeping | 1,900.00 | | | | 1,900.00 |
| Streetlights | 6,000.64 | | | | 6,000.64 |



Laurel Road CDD
Statement of Activities
As of 12/31/2025

| | General Fund | Debt Service Fund | Capital Projects Fund | Long-Term Debt | Total |
|--|----------------------|--------------------------|------------------------------|-----------------------|------------------------|
| Series 2021 A2 Principal Payments | | \$ 435,000.00 | | | \$ 435,000.00 |
| Series 2021 A1 Interest Payments | | 198,721.25 | | | 198,721.25 |
| Series 2021 A2 Interest Payments | | 69,296.88 | | | 69,296.88 |
| Engineering | | | \$ 5,763.46 | | 5,763.46 |
| Contingency | | | 11,515.66 | | 11,515.66 |
| Total Expenses | \$ 287,565.40 | \$ 703,018.13 | \$ 17,279.12 | \$ - | \$ 1,007,862.65 |
| <u>Other Revenues (Expenses) & Gains (Losses)</u> | | | | | |
| Interest Income | \$ 1,728.46 | | | | \$ 1,728.46 |
| Dividend Income | | \$ 5,604.74 | | | 5,604.74 |
| Dividend Income | | | \$ 475.40 | | 475.40 |
| Total Other Revenues (Expenses) & Gains (Losses) | \$ 1,728.46 | \$ 5,604.74 | \$ 475.40 | \$ - | \$ 7,808.60 |
| Change In Net Assets | \$ 293,496.32 | \$ 71,461.31 | \$ 2,989.03 | \$ - | \$ 367,946.66 |
| Net Assets At Beginning Of Year | \$ 109,598.58 | \$ 1,142,003.21 | \$ (99,574.77) | \$ - | \$ 1,152,027.02 |
| Net Assets At End Of Year | \$ 403,094.90 | \$ 1,213,464.52 | \$ (96,585.74) | \$ - | \$ 1,519,973.68 |



Laurel Road CDD
Budget to Actual
For the Month Ending 12/31/2025

| | YTD Actual | YTD Budget | YTD Variance | FY 2026 Adopted Budget | Percentage |
|--|----------------------|----------------------|----------------------|---------------------------|---------------|
| Revenues | | | | | |
| On-Roll Assessments | \$ 449,480.70 | \$ 130,417.14 | \$ 319,063.56 | \$ 521,668.55 | 86.16% |
| Off-Roll Assessments | 128,796.41 | 64,398.21 | 64,398.20 | 257,592.82 | 50.00% |
| Other Income & Other Financing Sources | 1,056.15 | - | 1,056.15 | - | - |
| Carryforward Cash | 21,812.50 | 21,812.50 | - | 87,250.00 | 25.00% |
| Net Revenues | \$ 601,145.76 | \$ 216,627.85 | \$ 384,517.91 | \$ 866,511.37 | 69.38% |
| General & Administrative Expenses | | | | | |
| Supervisor Fees | \$ 3,000.00 | \$ 3,000.00 | \$ - | \$ 12,000.00 | 25.00% |
| Public Officials' Liability Insurance | 2,870.00 | 778.55 | 2,091.45 | 3,114.20 | 92.16% |
| Trustee Services | 709.65 | 1,061.08 | (351.43) | 4,244.31 | 16.72% |
| Management | 13,875.00 | 13,875.00 | - | 55,500.00 | 25.00% |
| Field Management | - | 3,750.00 | (3,750.00) | 15,000.00 | 0.00% |
| Engineering | - | 1,500.00 | (1,500.00) | 6,000.00 | 0.00% |
| Disclosure | 250.00 | 250.00 | - | 1,000.00 | 25.00% |
| District Counsel | 1,314.00 | 5,000.00 | (3,686.00) | 20,000.00 | 6.57% |
| Assessment Administration | 5,500.00 | 1,375.00 | 4,125.00 | 5,500.00 | 100.00% |
| Reamortization Schedules | - | 31.25 | (31.25) | 125.00 | 0.00% |
| Audit | - | 1,425.00 | (1,425.00) | 5,700.00 | 0.00% |
| Arbitrage Calculation | - | 125.00 | (125.00) | 500.00 | 0.00% |
| Tax Preparation | - | 15.81 | (15.81) | 63.24 | 0.00% |
| Travel and Per Diem | 72.52 | 125.00 | (52.48) | 500.00 | 14.50% |
| Telephone | - | 175.00 | (175.00) | 700.00 | 0.00% |
| Postage & Shipping | 0.74 | 125.00 | (124.26) | 500.00 | 0.15% |
| Legal Advertising | 353.25 | 1,375.00 | (1,021.75) | 5,500.00 | 6.42% |
| Miscellaneous | 65.37 | 250.01 | (184.64) | 1,000.00 | 6.54% |
| Office Supplies | - | 125.00 | (125.00) | 500.00 | 0.00% |
| Web Site Maintenance | 480.00 | 780.00 | (300.00) | 3,120.00 | 15.38% |
| Holiday Decorations | 23,860.86 | 6,250.00 | 17,610.86 | 25,000.00 | 95.44% |
| IT Services | - | 125.00 | (125.00) | 500.00 | 0.00% |
| Dues, Licenses, and Fees | 175.00 | 43.75 | 131.25 | 175.00 | 100.00% |
| Lifestyle & Maintenance Staff | 21,629.58 | 13,573.70 | 8,055.88 | 54,294.80 | 39.84% |
| Resident Services | 4,946.08 | 1,874.60 | 3,071.48 | 7,498.40 | 65.96% |
| Total General & Administrative Expenses | \$ 79,102.05 | \$ 57,008.75 | \$ 22,093.30 | \$ 228,034.95 | 34.69% |



Laurel Road CDD
 Budget to Actual
 For the Month Ending 12/31/2025

| | YTD Actual | YTD Budget | YTD Variance | FY 2026 Adopted Budget | Percentage |
|--|----------------------|---------------------|---------------------|---------------------------|---------------|
| <u>Field Expenses (Inside the Gate; SF)</u> | | | | | |
| Electric | \$ 221.48 | \$ 1,875.00 | \$ (1,653.52) | \$ 7,500.00 | 2.95% |
| Water Reclaimed | 445.64 | 937.50 | (491.87) | 3,750.00 | 11.88% |
| Stormwater Management | 8,167.64 | 500.00 | 7,667.64 | 2,000.00 | 408.38% |
| Wetland Mitigation | 3,200.00 | 2,250.00 | 950.00 | 9,000.00 | 35.56% |
| Equipment Rental | - | 281.25 | (281.25) | 1,125.00 | 0.00% |
| Gate Internet Service | 3,321.22 | 500.00 | 2,821.22 | 2,000.00 | 166.06% |
| General Insurance | 2,631.00 | 713.50 | 1,917.50 | 2,854.00 | 92.19% |
| Property & Casualty Insurance | 27,246.00 | 3,798.94 | 23,447.06 | 15,195.75 | 179.30% |
| Other Insurance | 500.00 | - | 500.00 | - | - |
| Irrigation - Repair and Maintenance | 5,902.50 | 4,680.00 | 1,222.50 | 18,720.00 | 31.53% |
| Lake Maintenance | 6,048.00 | 4,500.00 | 1,548.00 | 18,000.00 | 33.60% |
| Landscaping Maintenance & Material | 28,364.26 | 26,583.01 | 1,781.25 | 106,332.03 | 26.68% |
| Landscape Improvements | 2,160.33 | 3,750.00 | (1,589.67) | 15,000.00 | 14.40% |
| Fertilizer / Pesticides | 3,240.00 | 3,240.00 | - | 12,960.00 | 25.00% |
| Contingency | 532.00 | 4,350.00 | (3,818.00) | 17,400.00 | 3.06% |
| Lake Bank Mowing | 5,958.00 | - | 5,958.00 | - | - |
| Gate - Repairs & Maintenance | 225.00 | 875.00 | (650.00) | 3,500.00 | 6.43% |
| Mulch | - | 1,250.00 | (1,250.00) | 5,000.00 | 0.00% |
| Storm Cleanup | - | 1,875.00 | (1,875.00) | 7,500.00 | 0.00% |
| Storm Landscape Replacement | - | 2,812.50 | (2,812.50) | 11,250.00 | 0.00% |
| Security Monitoring | - | 7,500.00 | (7,500.00) | 30,000.00 | 0.00% |
| Dog Waste Stations | 702.00 | 702.00 | - | 2,808.00 | 25.00% |
| Mailbox Maintenance | - | 50.00 | (50.00) | 200.00 | 0.00% |
| Capital Expenditures | 6,146.94 | 1,875.00 | 4,271.94 | 7,500.00 | 81.96% |
| Street Sweeping | 1,900.00 | 3,000.00 | (1,100.00) | 12,000.00 | 15.83% |
| Lighting | - | 187.50 | (187.50) | 750.00 | 0.00% |
| Streetlights - Leasing | 4,500.48 | 7,560.00 | (3,059.52) | 30,240.00 | 14.88% |
| Bike Share Maintenance | - | 625.00 | (625.00) | 2,500.00 | 0.00% |
| Golf Cart Maintenance | - | 281.25 | (281.25) | 1,125.00 | 0.00% |
| Total Field Expenses (Inside the Gate; Only SF) | \$ 111,412.49 | \$ 86,552.45 | \$ 24,860.04 | \$ 346,209.78 | 32.18% |
| <u>Field Expenses (Outside the Gate; MF)</u> | | | | | |
| Electric | \$ 73.83 | \$ 625.00 | \$ (551.17) | \$ 2,500.00 | 2.95% |
| Water Reclaimed | 148.55 | 312.50 | (163.96) | 1,250.00 | 11.88% |
| Equipment Rental | - | 93.75 | (93.75) | 375.00 | 0.00% |
| General Insurance | 877.00 | 237.83 | 639.17 | 951.34 | 92.19% |
| Property & Casualty Insurance | 9,082.00 | 1,266.31 | 7,815.69 | 5,065.25 | 179.30% |
| Irrigation - Repair and Maintenance | 1,967.50 | 1,560.00 | 407.50 | 6,240.00 | 31.53% |
| Lake Maintenance | 2,016.00 | 1,500.00 | 516.00 | 6,000.00 | 33.60% |
| Landscaping Maintenance & Material | 9,454.75 | 8,861.00 | 593.75 | 35,444.01 | 26.68% |
| Landscape Improvements | 720.11 | 1,250.00 | (529.89) | 5,000.00 | 14.40% |
| Fertilizer / Pesticides | 1,080.00 | 1,080.00 | - | 4,320.00 | 25.00% |
| Storm Cleanup | - | 625.00 | (625.00) | 2,500.00 | 0.00% |
| Storm Landscape Replacement | - | 937.50 | (937.50) | 3,750.00 | 0.00% |
| Capital Expenditures | 2,048.98 | 625.00 | 1,423.98 | 2,500.00 | 81.96% |
| Lighting | - | 62.50 | (62.50) | 250.00 | 0.00% |
| Streetlights - Leasing | 1,500.16 | 2,520.00 | (1,019.84) | 10,080.00 | 14.88% |
| Golf Cart Maintenance | - | 93.75 | (93.75) | 375.00 | 0.00% |
| Total Field Expenses (Outside the Gate; MF) | \$ 28,968.88 | \$ 21,650.14 | \$ 7,318.74 | \$ 86,600.59 | 33.45% |



Laurel Road CDD
Budget to Actual
For the Month Ending 12/31/2025

| | YTD Actual | YTD Budget | YTD Variance | FY 2026 Adopted Budget | Percentage |
|--|----------------------|----------------------|----------------------|---------------------------|---------------|
| <u>Vistera - Amenity Expenses</u> | | | | | |
| Clubhouse Electric | \$ 6,300.03 | \$ 2,500.00 | \$ 3,800.03 | \$ 10,000.00 | 63.00% |
| Clubhouse Water | 8,376.52 | 3,750.00 | 4,626.52 | 15,000.00 | 55.84% |
| Amenity - Telephone | 296.56 | 2,190.00 | (1,893.44) | 8,760.00 | 3.39% |
| Amenity - Cable TV / Internet / Wi-Fi | 4,952.76 | 3,250.00 | 1,702.76 | 13,000.00 | 38.10% |
| Amenity - Landscape Maintenance | 9,886.23 | 5,000.00 | 4,886.23 | 20,000.00 | 49.43% |
| Amenity - Irrigation Repairs | 720.00 | 2,500.00 | (1,780.00) | 10,000.00 | 7.20% |
| Amenity - Pool Maintenance | 4,835.98 | 4,656.00 | 179.98 | 18,624.00 | 25.97% |
| Amenity - Access Control Maintenance | 1,538.46 | 375.00 | 1,163.46 | 1,500.00 | 102.56% |
| Amenity - Pool Equipment | - | 250.00 | (250.00) | 1,000.00 | 0.00% |
| Amenity - Cleaning | 8,678.60 | 9,650.00 | (971.40) | 38,600.00 | 22.48% |
| Amenity - Pest Control | 1,113.55 | 1,500.00 | (386.45) | 6,000.00 | 18.56% |
| Amenity - Fitness Equipment Leasing | 7,395.51 | 7,545.51 | (150.00) | 30,182.04 | 24.50% |
| Amenity - Security Monitoring | 8,677.62 | 1,525.00 | 7,152.62 | 6,100.00 | 142.26% |
| Amenity - Office Equipment Leasing | 1,031.24 | 1,250.00 | (218.76) | 5,000.00 | 20.62% |
| Amenity - Capital Outlay | 163.72 | 1,875.00 | (1,711.28) | 7,500.00 | 2.18% |
| Amenity - Miscellaneous | 1,091.30 | 625.00 | 466.30 | 2,500.00 | 43.65% |
| Amenity - A/C Maintenance and Equipment | 1,859.40 | 375.00 | 1,484.40 | 1,500.00 | 123.96% |
| Amenity - Gas | 113.05 | 350.00 | (236.95) | 1,400.00 | 8.08% |
| Amenity - Operations | 1,034.81 | 2,000.00 | (965.19) | 8,000.00 | 12.94% |
| Amenity - Fireplaces and Barbecue | 16.65 | 250.00 | (233.35) | 1,000.00 | 1.67% |
| Total Vistera - Amenity Expenses | \$ 68,081.99 | \$ 51,416.51 | \$ 16,665.48 | \$ 205,666.04 | 33.10% |
| Total Expenses | \$ 287,565.40 | \$ 216,627.85 | \$ 70,937.55 | \$ 866,511.36 | 33.19% |
| <u>Other Revenues (Expenses) & Gains (Losses)</u> | | | | | |
| Interest Income | \$ 1,728.46 | \$ - | \$ 1,728.46 | \$ - | |
| Total Other Revenues (Expenses) & Gains (Losses) | \$ 1,728.46 | \$ - | \$ 1,728.46 | \$ - | |
| Net Income (Loss) | \$ 315,308.82 | \$ - | \$ 315,308.82 | \$ - | |



Laurel Road Community Development District

Staff Reports



VISTERA
OF VENICE

Monthly Summary Report

January 2026

Submitted by Sydney Pollock, Lifestyle Director
&
Alex Murphy, Sr. Regional Director, Lifestyle & Residential

Featured Lifestyle Programs & Events



GLOW IN THE DARK WINTER BASH

Friday, January 9th
6 pm - 9 pm

Families came together for a fun, glow-filled evening of games, crafts, and treats. Kids and adults alike decorated T-shirts at the glow paint station and got creative with the self-guided glow face painting, showing off their bright, glowing designs. With colorful outfits, glowing accessories, and an upbeat playlist in the background, the night was full of laughter, fun, and a great sense of community.



WINTER IMAGINATION STATION

Tuesday, January 20th
5:30 pm - 7:00 pm

Winter Imagination Station invited kids to explore, create, and play through a series of hands-on, winter-themed sensory stations. Each child received a Snow Day Passport and set off to explore activities like snow globe making, puffy painting, a winter sand sensory box, faux snow creation, and an energetic snowball-throwing station. As they moved from station to station, kids collected a sticker for every activity they completed, filling their passports along the way. Adding to the fun, the evening turned out to be especially chilly, making the winter experience feel even more magical.



LA DOLCE VISTERIA: NEW YEAR, NEW YOU

Saturday, January 24th
11 am - 2 pm

La Dolce Vistera marked Vistera's first fitness/wellness-themed event and kicked off our new quarterly mini-market series, which will be seasonally themed throughout the year. This three-hour experience brought residents together for a relaxing and energizing focus on health and self-care. The event featured a variety of wellness vendors and services, including free massages provided by Massage Envy, a complimentary workout class from Burn Boot Camp, EVOX therapy sessions with HighNote Counseling, acupuncture demonstrations, and Dirty prebiotic sodas available for purchase from Toast & Sip LLC.

Guests also enjoyed our very first special event yoga class with Annemarie, Vistera's new Speacial Event Yoga instructor, who was instantly adored by residents. From movement to mindfulness, La Dolce Vistera offered a refreshing opportunity to recharge, connect, and celebrate wellness as a community.

Engage Lifestyle Programming

| DATE(S) | PROGRAM DETAILS | ADDITIONAL NOTES |
|-------------------|-------------------------------------|----------------------|
| Sat. January 3 | Food Truck Visit: Harvest Heart | 15+ Purchases |
| Wed. January 7th | Bunco Club | Club Meeting |
| Fri. January 9th | Glow in the Dark Winter Bash | 16 Attendees |
| Tue. January 13th | Tuesday Card & Tile Club | Club Meeting |
| Sat. January 17th | Moms of Vistera Club | Club Meeting |
| Tue. January 20th | Winter Imagination Station | 15-20 Attendees |
| Sat. January 24th | La Dolce Vistera: New Year, New You | Roughly 30 Attendees |
| Mon. January 26th | Vistera Page Turners | Club Meeting |
| Tue. January 27th | Tuesday Card and Tile Club | Club Meeting |

Facility Utilization



The Club at Vistera experienced a decline in resident usage during January, likely due to several contributing factors:

1. January was unusually cold, with temperatures dropping to 30–40°F. Although the pool is heated, many residents prefer not to swim in such chilly weather.
2. Additionally, January follows the holiday season, and many residents are away visiting family or traveling out of state, which further reduces not only Event attendance but Amenity utilization as well.

| SPACE | AVERAGE BY DAY |
|----------------|----------------|
| Fitness Center | 9-16 Times ▾ |
| Club Lounge | 1-4 Times ▾ |
| Game Room | 1-4 Times ▾ |
| Pool | 1-4 Times ▾ |
| Kids Corner | 1-4 Times ▾ |

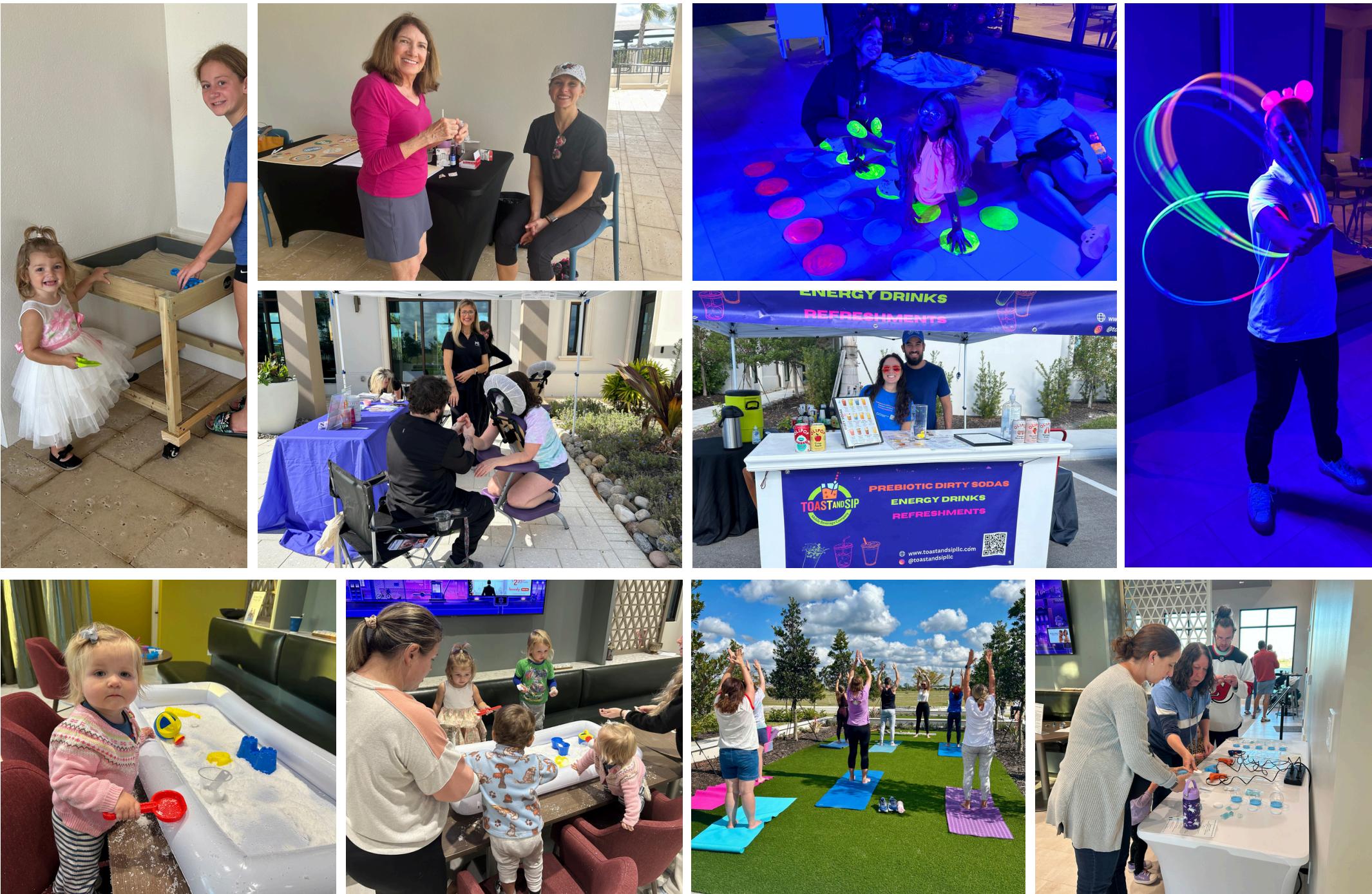
Facility Operations & Maintenance

| SPACE | ITEM | STATUS |
|----------------------|---|---------------|
| Club Lounge | Indoor fireplace non-operational | Requested ▾ |
| Loggia Patio | Outdoor Fireplace: Fixed/Replaced on 1/19/26; working with NLN Marketing Team on new instructional signage | Completed ▾ |
| Game Room - Lounge | Roku 3 needs replacement, Lifestyle Director working with SafeTouch for ordering | In Progress ▾ |
| Loggia Patio | Kids Corner added on Loggia Patio with Sand Table, Water Table, Activity Table, Number Counting Mat, and Soft Climbing Furniture | Completed ▾ |
| HVAC System for Club | Club Lounge was not cooling in December. Tri-County Air replaced the air compressor in the outdoor unit this month. | Completed ▾ |
| Vehicular Gates | Gates remain closed until 9 am on Saturdays. SafeTouch has been onsite to fix several times. | In Progress ▾ |
| Club A/V | Control4 experiencing technical issues. Music cannot be turned down, and does not automatically turn on to selected station in the morning. | Requested ▾ |

Customer Service & Staffing

| FEEDBACK | COMMENT | ACTION TAKEN |
|------------|---|--|
| Positive ▾ | Residents shared that they loved Special Events Yoga Instructor, Annemarie, and her yoga class made them feel really relaxed and zen. | Sydney is planning future events with Annemarie to bring to the Vistera community. |
| Positive ▾ | Residents Keith H. and Candi M. shared they loved seeing fitness incorporated into the Club, and absolutely love the Vistera community as a whole. They try to come to as many events as they can, and they shared their favorite thus far has been "A Champagne Affair." | Sydney will continue to create fitness based events, and will explore other partnerships in the local community to offer a multitude of classes. |
| Positive ▾ | Resident Marisa V. shared that her children thinks "Ms. Sydney is really fun. She also appreciates how Ms. Sydney is always eager to have fun and play with the kids. Marisa mentioned that she watched from afar in the Club during the Glow in the Dark Bash so her children could feel free to be themselves without feeling shy." | Sydney thoroughly thanked Marisa for coming to the event and for her kind words. |

COMMUNITY IN ACTION



Forecast

| PROGRAM DETAILS | STATUS |
|-------------------------------------|------------------|
| Food Truck Visit - Rollin With Hart | February Event ▾ |
| After Dark: Lantern Release | February Event ▾ |
| Super Bowl Bash | February Event ▾ |
| Melt My Heart Party | February Event ▾ |
| President's Day Plunge | February Event ▾ |
| Flapjacks & Fizz - 21+ Event | February Event ▾ |

| CURRENT ACTION ITEMS | RESPONSIBILITY | DUEDATE |
|---|---|-----------------|
| E-Bike Share Program | Solidify guidelines and procedures for usage, and launch program for residents and their guests | End of February |
| Parade of Homes | Select and purchase balloon arrangements for each model home | End of February |
| Purchase “Fun” Additions for Amenity Center | Pool Loungers, Built-Ins for Conference Room, Outdoor Ping Pong Table | March |