



Laurel Road CDD
 FY 2025 Adopted O&M Budget

**FY 2025
 Adopted Budget**

Revenues

On-Roll Assessments	\$	430,616.46
Off-Roll Assessments		211,135.21
Developer Contributions		500.00
Carryforward Cash		50,000.00
Net Revenues	\$	692,251.67

General & Administrative Expenses

Supervisor Fees	\$	12,000.00
Public Officials' Liability Insurance		2,995.00
Trustee Services		4,000.00
Management		52,800.00
Field Management		12,500.00
Engineering		12,500.00
Disclosure		1,000.00
District Counsel		20,000.00
Assessment Administration		5,500.00
Reamortization Schedules		125.00
Audit		5,600.00
Arbitrage		500.00
Telephone		700.00
Postage & Shipping		500.00
Legal Advertising		8,000.00
Miscellaneous		600.00
Office Supplies		500.00
Web Site Maintenance		3,000.00
Dues, Licenses, and Fees		175.00
Maintenance Staff		20,000.00
Lifestyle Staff		50,000.00 *
Resident Services		10,000.00 *
Total General & Administrative Expenses	\$	222,995.00

* "Lifestyle Staff" and "Resident Services" are expected to be 35% of the anticipated budget of \$143,000.00. The remaining 65% is paid by the developer.



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Field Expenses (Inside the Gate: SF)

Electric	\$	7,500.00
Water Reclaimed		3,750.00
Wetland Mitigation		5,000.00
Equipment Rental		2,500.00
General Insurance		2,745.00
Irrigation - Repair and Maintenance		15,000.00
Lake Maintenance		15,705.00
Landscaping Maintenance & Material		80,000.00
Landscape Improvements		15,000.00
Contingency		10,000.00
Gate Maintenance		5,000.00
Capital Expenditures		7,500.00
Street Sweeping		12,000.00
Lighting		200.00
Streetlights - Leasing		30,240.00
Bike Share Maintenance		2,500.00
Total Field Expenses (Inside the Gate; Only SF)	\$	214,640.00

Field Expenses (Outside the Gate: MF)

Electric	\$	2,500.00
Water Reclaimed		1,250.00
General Insurance		915.00
Irrigation - Repair and Maintenance		5,000.00
Lake Maintenance		5,235.00
Landscaping Maintenance & Material		26,666.67
Landscape Improvements		5,000.00
Capital Expenditures		2,500.00
Streetlights - Leasing		10,080.00
Total Field Expenses (Outside the Gate; SF & MF)	\$	59,146.67

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<u>Vistera - Amenity</u>	
Clubhouse Electric	\$ 10,000.00
Clubhouse Water	15,000.00
Amenity - Telephone	8,760.00
Amenity - Cable TV / Internet / Wi-Fi	13,000.00
Amenity - Landscape Maintenance	20,000.00
Amenity - Irrigation Repairs	10,000.00
Amenity - Pool Maintenance	21,285.00
Amenity - Pool Equipment	1,000.00
Amenity - Cleaning	15,000.00
Amenity - Pest Control	2,500.00
Amenity - Fitness Equipment Leasing	29,000.00
Amenity - Security Monitoring	10,400.00
Amenity - Office Equipment Leasing	12,000.00
Capital outlay	25,000.00
Miscellaneous	1,025.00
A/C Maintenance and Equipment	1,500.00
Total Vistera - Amenity Expenses	\$ 195,470.00
Total Expenses	\$ 692,251.67
Net Income (Loss)	\$ -

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