

Laurel Road CDD
FY 2023 Adopted Revised Budget

	FY 2023 Adopted Budget	Actual FY 2023	FY 2023 Adopted Revised Budget
<u>Revenues</u>			
Off-Roll Assessments	\$ -	\$ 13,502.85	\$ 13,502.85
Developer Contributions	273,733.00	99,883.78	99,883.78
Other Income & Other Financing Sources	-	375.64	375.64
Net Revenues	\$ 273,733.00	\$ 113,762.27	\$ 113,762.27
<u>General & Administrative Expenses</u>			
Supervisor Fees	\$ 12,900.00	\$ 11,600.00	\$ 11,600.00
Public Officials' Liability Insurance	-	2,504.00	2,504.00
Trustee Services	6,000.00	3,524.39	3,524.39
Management	48,000.00	48,000.00	48,000.00
Engineering	15,000.00	-	13,878.49
Disclosure	1,000.00	1,000.00	1,000.00
District Counsel	25,000.00	7,875.50	7,875.50
Assessment Administration	5,500.00	-	-
Audit	6,500.00	5,500.00	5,500.00
Arbitrage Calculation	500.00	-	-
Telephone	200.00	-	-
Postage & Shipping	500.00	19.89	19.89
Legal Advertising	8,000.00	5,380.92	5,380.92
Miscellaneous	590.00	-	-
Office Supplies	500.00	395.76	395.76
Web Site Maintenance	915.00	5,300.00	5,300.00
Dues, Licenses, and Fees	175.00	175.00	175.00
Maintenance Staff	20,000.00	-	-
Lifestyle Staff	20,000.00	-	-
Total General & Administrative Expenses	\$ 171,280.00	\$ 91,275.46	\$ 105,153.95
<u>Field Operations Expenses</u>			
Electric	\$ 3,500.00	\$ -	\$ -
Water Reclaimed	5,000.00	-	-
Equipment Rental	6,000.00	-	-
General Insurance	5,952.00	3,059.00	3,059.00
Property & Casualty Insurance	5,100.00	-	-
Irrigation	200.00	-	-
Lake Maintenance	18,000.00	4,770.00	5,871.52
Landscaping Maintenance & Material	25,000.00	-	-
Landscape Improvements	2,500.00	-	-
Contingency	10,000.00	-	-
Gate - Repairs & Maintenance	1,000.00	-	-
Street Sweeping	15,000.00	-	-
Lighting	200.00	-	-
Bike Share	5,000.00	-	-
Total Field Operations Expenses	\$ 102,452.00	\$ 7,829.00	\$ 8,930.52
Total Expenses	\$ 273,732.00	\$ 99,104.46	\$ 114,084.47

Laurel Road CDD
 FY 2023 Adopted Revised Budget

	FY 2023 Adopted Budget	Actual FY 2023	FY 2023 Adopted Revised Budget
<u>Other Revenues (Expenses) & Gains (Losses)</u>			
Interest Income	\$ -	\$ 322.20	\$ 322.20
Total Other Revenues (Expenses) & Gains (Losses)	\$ -	\$ 322.20	\$ 322.20
Net Income (Loss)	\$ 1.00 *	\$ 14,980.01	\$ -

* The prior management company did not balance the budget for the Board.