

**Laurel Road CDD**  
FY 2024 Approved Proposed O&M Budget

|  | Actual Through<br>04/30/2023 | Anticipated<br>05/2023 -<br>09/2023 | Anticipated FY<br>2023 Total | FY 2023<br>Adopted Budget | FY 2024<br>Approved<br>Proposed<br>Budget |
|--|------------------------------|-------------------------------------|------------------------------|---------------------------|---|
| <b>Revenues</b>                                    |                              |                                     |                              |                           |   |
| On-Roll Assessments                                | \$ -                         | \$ -                                | \$ -                         | \$ -                      | \$ 290,934.46                             |
| Off-Roll Assessments                               | 13,502.85                    | -                                   | 13,502.85                    | -                         | 79,072.81                                 |
| Developer Contributions                            | 31,672.43                    | 52,375.43                           | 84,047.86                    | 273,732.00                | -   |
| Other Income & Other Financing Sources             | 0.64                         | -                                   | 0.64                         | -                         | -   |
| <b>Net Revenues</b>                                | <b>\$ 45,175.92</b>          | <b>\$ 52,375.43</b>                 | <b>\$ 97,551.35</b>          | <b>\$ 273,732.00</b>      | <b>\$ 370,007.27</b>                      |
| <b>General &amp; Administrative Expenses</b>       |                              |                                     |                              |                           |   |
| Supervisor Fees                                    | \$ 7,000.00                  | \$ 5,000.00                         | \$ 12,000.00                 | \$ 12,900.00              | \$ 12,000.00                              |
| Public Officials' Liability Insurance              | 2,504.00                     | -                                   | 2,504.00                     | -                         | 3,000.00                                  |
| Trustee Services                                   | 3,524.39                     | -                                   | 3,524.39                     | 6,000.00                  | 4,000.00                                  |
| Management   | 28,000.00                    | 20,000.00                           | 48,000.00                    | 48,000.00                 | 52,800.00                                 |
| Engineering  | -                            | 6,250.00                            | 6,250.00                     | 15,000.00                 | 15,000.00                                 |
| Disclosure   | -                            | 1,000.00                            | 1,000.00                     | 1,000.00                  | 1,000.00                                  |
| District Counsel                                   | 3,353.00                     | 2,395.00                            | 5,748.00                     | 25,000.00                 | 25,000.00                                 |
| Assessment Administration                          | -                            | -                                   | -                            | 5,500.00                  | 5,500.00                                  |
| Reamortization Schedules                           | -                            | -                                   | -                            | -                         | 125.00                                    |
| Audit  | 5,500.00                     | -                                   | 5,500.00                     | 6,500.00                  | 6,500.00                                  |
| Arbitrage  | -                            | -                                   | -                            | 500.00                    | 500.00                                    |
| Telephone  | -                            | -                                   | -                            | 200.00                    | 200.00                                    |
| Postage & Shipping                                 | 5.64                         | 4.05                                | 9.69                         | 500.00                    | 500.00                                    |
| Legal Advertising                                  | 2,541.17                     | 1,815.10                            | 4,356.27                     | 8,000.00                  | 8,000.00                                  |
| Miscellaneous                                      | -                            | -                                   | -                            | 590.00                    | 600.00                                    |
| Office Supplies                                    | 125.00                       | -                                   | 125.00                       | 500.00                    | 530.00                                    |
| Web Site Maintenance                               | 3,950.00                     | 1,350.00                            | 5,300.00                     | 915.00                    | 3,000.00                                  |
| Dues, Licenses, and Fees                           | 175.00                       | -                                   | 175.00                       | 175.00                    | 175.00                                    |
| Lifestyle Staff                                    | -                            | -                                   | -                            | 20,000.00                 | 20,000.00                                 |
| Maintenance Staff                                  | -                            | -                                   | -                            | 20,000.00                 | 20,000.00                                 |
| Resident Services                                  | -                            | -                                   | -                            | -                         | 10,000.00                                 |
| <b>Total General &amp; Administrative Expenses</b> | <b>\$ 56,678.20</b>          | <b>\$ 37,814.15</b>                 | <b>\$ 94,492.35</b>          | <b>\$ 171,280.00</b>      | <b>\$ 188,430.00</b>                      |
| <b>Field Expenses</b>                              |                              |                                     |                              |                           |   |
| Electric   | -                            | -                                   | -                            | 3,500.00                  | 3,500.00                                  |
| Equipment Rental                                   | -                            | -                                   | -                            | 6,000.00                  | 6,000.00                                  |
| General Insurance                                  | 3,059.00                     | -                                   | 3,059.00                     | 5,952.00                  | 5,952.00                                  |
| Property & Casualty Insurance                      | -                            | -                                   | -                            | 5,100.00                  | 5,100.00                                  |
| Water Reclaimed                                    | -                            | -                                   | -                            | 5,000.00                  | 5,000.00                                  |
| Mitigation   | -                            | -                                   | -                            | -                         | -   |
| Stormwater - Repair and Maintenance                | -                            | -                                   | -                            | -                         | -   |
| Irrigation - Repair and Maintenance                | -                            | -                                   | -                            | 200.00                    | 200.00                                    |
| Lake Maintenance                                   | -                            | -                                   | -                            | 18,000.00                 | 18,000.00                                 |
| Landscaping Maintenance & Material                 | -                            | -                                   | -                            | 25,000.00                 | 25,000.00                                 |
| Landscape Improvements                             | -                            | -                                   | -                            | 2,500.00                  | 2,500.00                                  |
| Wetland Mitigation                                 | -                            | -                                   | -                            | -                         | -   |
| Contingency  | -                            | -                                   | -                            | 10,000.00                 | 10,000.00                                 |
| Equipment Repair & Maintenance                     | -                            | -                                   | -                            | -                         | -   |
| Street Sweeping                                    | -                            | -                                   | -                            | 15,000.00                 | 15,000.00                                 |
| Lighting   | -                            | -                                   | -                            | 200.00                    | 200.00                                    |
| Streetlights - Leasing                             | -                            | -                                   | -                            | -                         | 35,000.00                                 |
| Gate Maintenance                                   | -                            | -                                   | -                            | 1,000.00                  | 1,000.00                                  |
| Bike Share   | -                            | -                                   | -                            | 5,000.00                  | 2,500.00                                  |
| <b>Total Field Expenses</b>                        | <b>\$ 3,059.00</b>           | <b>\$ -</b>                         | <b>\$ 3,059.00</b>           | <b>\$ 102,452.00</b>      | <b>\$ 134,952.00</b>                      |

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|---|------------------------------|-------------------------------------|------------------------------|---------------------------|---|
| <b><u>Vistera - Amenity</u></b>         |                              |                                     |                              |                           |   |
| Clubhouse Electric                      | -                            | -                                   | -                            | -                         | 3,750.00                                  |
| Clubhouse Water                         | -                            | -                                   | -                            | -                         | 5,000.00                                  |
| Amenity - Telephone                     | -                            | -                                   | -                            | -                         | 62.50                                     |
| Amenity - Cable TV / Internet / Wi-Fi   | -                            | -                                   | -                            | -                         | 3,250.00                                  |
| Amenity - Landscape Maintenance         | -                            | -                                   | -                            | -                         | 12,500.00                                 |
| Amenity - Irrigation Repairs            | -                            | -                                   | -                            | -                         | 5,000.00                                  |
| Amenity - Pool Maintenance              | -                            | -                                   | -                            | -                         | 2,700.00                                  |
| Amenity - Pool Equipment                | -                            | -                                   | -                            | -                         | 375.00                                    |
| Amenity - Exterior Cleaning             | -                            | -                                   | -                            | -                         | 3,750.00                                  |
| Amenity - Interior Cleaning             | -                            | -                                   | -                            | -                         | 5,000.00                                  |
| Amenity - Pest Control                  | -                            | -                                   | -                            | -                         | 250.00                                    |
| Amenity - Fitness Equipment Leasing     | -                            | -                                   | -                            | -                         | 2,385.00                                  |
| Amenity - Security                      | -                            | -                                   | -                            | -                         | 2,602.77                                  |
| <b>Total Vistera - Amenity Expenses</b> | <b>\$ -</b>                  | <b>\$ -</b>                         | <b>\$ -</b>                  | <b>\$ -</b>               | <b>\$ 46,625.27</b>                       |
| <br>                                    |                              |                                     |                              |                           |   |
| <b>Total Expenses</b>                   | <b>\$ 59,737.20</b>          | <b>\$ 37,814.15</b>                 | <b>\$ 97,551.35</b>          | <b>\$ 273,732.00</b>      | <b>\$ 370,007.27</b>                      |
| <br>                                    |                              |                                     |                              |                           |   |
| <b>Net Income (Loss)</b>                | <b>\$ (14,561.28)</b>        | <b>\$ 14,561.28</b>                 | <b>\$ -</b>                  | <b>\$ -</b>               | <b>\$ -</b>                               |